

## Title of the Practice

### Tax Returns- Do it yourself!!!

#### **Goal: -**

1. Make the students understand the actual application of Income Tax laws.
2. Teaching the students to address the basic need to file your tax return on your own.
3. Show the students how to file the income tax returns using the basic software available on Central Government website for Income Tax.

#### **The Context: -**

- The TYBCom students were taught Taxation as per their syllabus with a view to make them well equipped with the basic skills needed to do their taxes.
- The students completed the class-room learning of the basic concepts. However they were keen to understand how tax returns are filed in practice.
- Thus, in order to make the students understand the whole procedure of tax return filing, all the computers in the Computer Labs had the JAVA Utility of the IT Return preparation installed on them.
- After getting a basic orientation of the do's & don'ts, the students were then given the time to understand the functioning of the software and experiment/figure out things by themselves.
- The students took up a solved example from their class notes and tried to file a hypothetical return using the software thereby enabling them to witness theory translate to practice.

#### **The Practice: -**

The students learn

- How to apply various tax laws learnt in the class in practice.
- To read the bare act or refer to some other reliable source in case of any query.
- To understand the entire process to file their own return starting from scratch eg – reading & understanding Form 16.
- To file their own return and also help their family members & relatives.

#### **Evidence of success: -**

Students of the current generation are flooded with reservoirs of information available at the click of a mouse or the swipe of a finger on the internet. They are thus, at times misguided to believe that Google can answer all their questions. However, this so called belief of the students has a blessing in disguise. Students are now challenging mere bookish & theoretical knowledge as they are inquisitive to know the real life application of their learning. As the saying goes- 'Strike the iron while it is hot'- and thus, this is the right time to impart practical skills to them. Students become self-reliant as they do things on their own and some genuinely

interested ones aspire to take up such skills , sharpen them & create a profession out of the same.

**Resources required: -**

- The right attitude and enthusiasm to learn
- Conceptual clarity of basics of the Direct Tax laws in India.
- Computer labs
- JAVA Utility
- Library facility

**Problems encountered: -**

- The lack of some basic computer skills on the part of the students created a little problem in going ahead & exploring the software. However, these issues can be effectively addressed by repeatedly using & understanding such easy to use software that has a simplified User Interface.