UNION IS STREAMEN

Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune-04. Minutes of the Online Meeting of the IQAC, BMCC

Meeting Date: 22.05.2021 Meeting Time: 11:00 am

Meeting held on: Microsoft Teams Platform

Minutes of the online meeting of the IQAC held on 22nd May, 2021 Saturday.

The following members were present at the meeting

- 1. Dr.Seema Purohit ,Principal, BMCC
- 2. Prof A. B. Deshpande, Former Principal, BMCC, President, CEDA
- 3. Shri Mahesh Athawale, Vice-Chairman, DES
- 4. Dr.Milind Kamble, Founder DICCI
- 5. CA Chandrashekhar Chitale, Central Council Member, ICAI
- 6. Dr Ravikumar Chitnis, Pro Vice-Chancellor, MIT WPU
- 7. Dr Ashsish Puranik, Vice Principal, BMCC
- 8. Dr.Jagdish. Lanjekar, Vice Principal, BMCC
- 9. Dr. S.V. Waghmare, Vice Principal, BMCC
- 10. Dr P.V.Sathe, HOD Costing
- 11. Dr.Rajesh Kuchekar ,HOD,BusinessLaw
- 12. Dr.Rajashri Gokhale, HOD Business Practices
- 13. Dr. Yashodhan Mahajan, HOD, Accountancy
- 14. Prof. Vinaya Hasamnis, Coordinator, BCA
- 15. Prof .Bharati Upadhyay, Co-ordinator, BBA
- 16. Dr. Varsha Deshpande, Coordinator, IQAC
- 17. CA Smruti Patwardhan, Faculty, BMCC
- 18. Mr Hemang Aggarwal, Student Representative

The meeting commenced with Dr. Seema Purohit, Principal, BMCC formally welcoming the members followed by a presentation by Dr. Varsha Deshpande, IQAC Coordinator. The highlights of the presentation included the reading of the minutes of the previous meetings of the IQAC, a review of the academic year 2020-21, Best Practices of the year 2020-21 and the roadmap to future plans.

The following was discussed/suggested by the members:

- 1) Prof A B Deshpande sir emphasized on the requirement of skilled faculty for specialised courses. Sir also suggested that the involvement of parents and students along with the teachers is imperative for the preparation of a perspective plan. Sir highlighted the need for BMCC to become a degree granting university in the near future.
- 2) CA Chandrashekhar Chitale, suggested that BMCC should be globally recognised for Commerce Education and focus on core subjects like accountancy, taxation etc. He stressed on the need to have one dedicated subject for accounting standards, IFRS which shall help students in placements and make them globally acceptable. He also

mentioned that GST can be taught as a specific subject and knowledge about CSR (Corporate Social Responsibility) and SDG (Sustainable Development Goals) must be imparted.

He even mentioned that given more exposure to information technology, sharpening the student's skills would help them meet the demand for various software. He discussed that a course for teaching 'add-on accounting software' be developed and highlighted the need to establish a connect with ICAI, ICSI and various Chambers of Commerce.

- 3) Dr Milind Kamble suggested that BMCC needs to prepare a perspective plan on the lines of IIM, Jammu and EDI, Ahmedabad. He emphasized that the all India ranking of the college must be improved by focusing on core competencies and increasing the collaboration with the industry. He suggested that the setting up of the incubation centre for the start-ups needs to be thoroughly pursued and his industry and Academia connect shall prove to be immensely beneficial in this regard.
- 4) Dr Ravikumar Chitnis, suggested that the institution gets the feedback from all the stakeholders especially the parents. He discussed the need for using latest software for documentation of IQAC related matters and timely dissemination of information. The submission of AQAR and academic audit must be completed on regular basis. He also suggested that MOUs shall be considered with Ivy League institutions like Harvard Business School and NTU Singapore where assistance from Mr Uday Deshpande (alumni of BMCC based at Singapore) may be sought. Another alumni Professor Prabhu who is currently a renowned faculty for Python, R language etc shall be contacted for contemplating courses in Fintech/ Block chain technology etc. He emphasized that the responsibility of specific initiatives are to be delegated in order to be handled by the respective teacher effectively.
- 5) Mr Hemang Aggarwal, student representative gave an important input like increasing industry exposure for practical awareness of various aspects.
- 6) The Meeting concluded over a formal vote of thanks by Dr Rajeshree Gokhale.

Dr. Varsha Deshpande

IQAC Coordinator

Action taken Report

| Sr No | Activity Proposed | Action taken |
|-------|---|---------------------------------|
| 1 | Requirement of skilled faculty for specialised | Faculties duly appointed |
| | courses | from academic year 22-23 |
| 2 | A course for be developed in association with | B.Com (Honours) |
| | ICAI, ICSI and various Chambers of Commerce | Programme launched from |
| | | 2022-23 in association with |
| | | the ICAI. MoU with ICSI in |
| | | the pipeline. |
| 3 | Setting up of the incubation centre for the start-ups | Incubation at Institution level |
| | | is process. But we have |
| | | collaborated with Savitribai |
| | | Phule Pune University |
| | | (SPPU) Innovation & |
| | | Incubation Centre. |
| 4 | Courses in Fintech/ Block chain technology | B.Com Fintech Programme |
| | | launched from 2022-23. |



