# Deccan Education Society's Brihan Maharashtra College of Commerce (AUTONOMOUS) 845, Shivajinagar, Pune-411004

# **M.Com Part-I Entrance Examination Sample Questions**

### • Marketing

- 1. Customer will not buy unless an organisation pressurises him to buy or undertake , it is the assumption under \_\_\_\_\_\_ concept.
- A. Production
- B. Product
- C. Marketing
- D. Selling

### Answer: A

- 2. \_\_\_\_\_ concept states that companies must understand customer needs and wants of the target market.
- A. Production
- B. Product
- C. Marketing
- D. Selling

Answer: A

# • Economics

- 3. Loan taken from IMF, World Bank etc is shown as credit balance in
- A. Current Account
- B. Capital Account
- C. Transfer account
- D. None of the above

- 4. Which country joined SAARC recently
  - A. Maldives
  - B. China
  - C. Afganisthan
  - D. Mynmar

### Answer: C

### • **Business Administration**

- 5. In a centralized organization, policies and procedures are usually \_\_\_\_\_
  - A. Diverse
  - B. Uniform
  - C. Strict
- D. Effective

#### Answer: **B**

- 6. The extent to which power and authority are retained at the top is called as \_\_\_\_\_
  - A. Decentralisation
  - B. Responsibility
  - C. Accountability
  - D. Centralization

### Answer: D

### <u>Accountancy</u>

7. Profit and Loss account is real Account. Do you agree?

- A. Yes
- B. No
- C. May be
- D. Partially

### Answer: B

- 8. \_\_\_\_\_ is an intangible asset.
  - A. Furniture
  - B. Patents
  - C. Motor Car
  - D. Building

### Answer: **B**

- 9. If asset is taken over by partner, ..... Account is debited.
  - A. Revaluation
  - B. Capital
  - C. Asset
  - D. Cash

### Answer: **B**

### Business Laws

- 10. All illegal agreements
- A. Are not void
- B. Are not void ab-initio
- C. Are void
- D. None of the above

### Answer: C

11. A contract is made where

- A. A buys a book from a shop
- **B.** X agrees with Y to discover a treasure by magic
- C. Z agrees to attend the birthday party of his friend
- **D.** X bids at a public auction

### Answer: A

- 12. Which of the following statements is false
- A. Law of contract is the whole law of obligations
- B. All contracts are agreements
- **C.** Certain contracts must be in writing
- D. All illegal agreements are void

### Answer: A

# • <u>Taxation</u>

- 13. In commuting Income from Business , following employee related expenses are allowable deduction :
- A. Employee Salary
- B. Employee Provident Fund Contribution
- C. Employee Bonus and Incentive
- D. All above

Answer: **D** 

### Business Practices

- 14. \_\_\_\_\_\_ is the blueprint of step-by-step procedure to convert a business idea into a successful business venture.
- A. Business Audit
- B. Business Plan
- C. Business Project
- D. Business Appraisal

- 15. Starting crises in business emerges due to \_\_\_\_\_.
- A. Lack of managerial experience
- B. Hiring skilled people
- C. Strategic planning
- D. Capital budgeting

### Answer: A

- 16. \_\_\_\_\_ means incapacity of a unit to meet even daily expenses and to handle matters of routine nature.
- A. Business Success
- B. Business Sickness
- C. Business Growth
- D. Business Stability

#### Answer: **B**

### • Banking and Finance

17. ..... is an intermediary between the Stock Market and the Investors.

- A. Depository
- B. Broker
- C. Share Trader
- D. Primary Dealer

### Answer: **B**

18. The oldest Stock Exchange in India is located at .....

- A. Kolkata
- B. Mumbai
- C. Chennai
- D. Delhi

## • Statistics

- 19. Binomial distribution is
- A. Continuous distribution function
- **B.** Discrete probability distribution function
- **C.** Frequency distribution function
- D. None of the these

### Answer: B

- 20. Arithmetic average is affected by the \_\_\_\_\_ values.
- A. Extreme
- B. Medium
- C. First
- D. Last

### Answer: A

# <u>Cost Accounting</u>

21. Economic batch quantity is used in batch costing to

- A. Meet specific customer requirements
- **B.** Produce at the least possible cost
- **C.** In order to ensure stock in anticipation of demand
- D. None of these

- 22. Which of the following statements is not true about job costing?
  - A. Production always against customers' orders
  - **B.** Cost of each job ascertained separately
  - **C.** Job is of equal or longer duration compared to contracts
  - **D.** Job work is labour intensive

### Answer: **B**

# • Business Management

- 23. Which arises as an outcome of superior-subordinate relationship?
  - A. Authority
  - B. Responsibility
  - C. Both of these
  - D. None of these

#### Answer: A

24. Increase in pay and its effect on productivity can be studied with ......tool of forecasting.

- A. Econometric models
- B. Extrapolation
- C. Historical analogy
- D. Regression analysis

### Answer: A