# Gokhale, Tanksale & Ghatpande

#### Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029 Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

The Secretary. Deccan Education Society. Pune-411004.

### Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- a) Balance Sheet as at the 31st March 2021
- b) Statement of Income & Expenditure for the year ended on that date
- c) Receipts & Payments Account for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

#### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2021; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

#### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 22nd June 2021

UDIN: 21030462AAAADE2654

Brihan Maharashtra College of Comme	ran Duna	Caulan			
Britian Manarashtra College of Comme	rce, Pune	- Senior			
Balance Sheet as at	Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		7	*	₹	₹
DES Advance	1		15,189,392		5,993,64
Borrowed Funds					
Other Earmarked Funds	2		13,351,180		3,154,04
Deposit From Students	3	1,976,700	100000000000000000000000000000000000000	1,577,600	0,101,01
Unspent Scholarships	4	3,135,312		2,090,302	
Unspent Grants	5	7,794,193		20,364,508	
Statutory Liabilities Payable	6	98,665		62,483	
Other Liabilities	7	1,282,410	14,287,280	856,617	24,951,510
Total			42,827,852		34,099,20
Applications of Funds					
Immovable Properties	8		602,195		670 700
Movable Properties	9		15,999,065		670,706
nvestments	10		15,943,330		5,861,42
Current Assets, Loans & Advances	10		10,540,000		1,300
Receivables	11	402,000		450,750	
Deposits	12	99,900		99,900	
Cash in Hand	14	55,500		7,401	
Balances with Banks	13	9,781,363	10,283,263	27,007,724	27,565,775
l Total			42 027 052		
iotai			42,827,852		34,099,201
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
irm Registration No. 103277W					
Chartered Accountants					
Mathande		nh	مت	AL	
7 7 7	000	47-		, ,	
S. M. Ghatpande		Ashok Salamp	2007	. Seema Purch	it
Partner		e superintende		Principal	
Membership No. 30462		Brihan Mahara	shtra College	of Commerce	
lace: Pune	IE & CO		Place: Pune		
Pate: 22nd June 2021 DIN: 21030462AAAADE2654	188	Date	: 22nd June 20	021	
DIN: 2103040274740E2004	135				

CHED ACCO

Brihan Maharashtra College of Commerce,	Pune	- Senior			
Income & Expenditure account for the year end	ed	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14		542,744		632,73
Grants From Government	15		51,534,664		50,724,62
Other Grants	16		866,471		677,56
Fees From Students	17		14,172,073		15,273,84
Other Receipts	18		150,137		991,06
Depreciation on assets - University Grants	10		18,031		25,44
Depreciation on assets - UGC Grants Grants			2,089,111		841,89
Total			00 272 224	-	00 400 40
Total			69,373,231		69,167,17
Expenditure					1000
Rates Taxes & Cesses			1,434,575		638,49
Repairs & Maintenance	19		796,460		3,708,02
Depreciation On Immovable Property	8		68,511		76,40
Office Expenses	20		208,149		696,14
Electricity Charges			978,580		604,12
Water Charges			405,331		124,43
Bank Charges			2,070		2,90
Audit Expenses			17,700		15,000
Depreciation On Movable Property	9		2,598,703		1,529,099
Salary Expenses	21		53,990,312		55,221,159
Administrative expenses	22		2,839,976		1,938,779
Other Grant Expenses	23		607,071		1,216,698
Course Related Expenses	24		5,001,265		4,181,607
Extra Curricular Activity Expenses	25		438,060		1,639,816
Administrative Charges paid to DES	-		39,430		39,430
Contribution to DE Society			750,050		33,430
otal			70,176,242		71,632,115
Surplus / (Deficit) carried to B/S			(803,012)		10 404 040
surplus / (Dencit) carried to 6/5			(003,012)		(2,464,942
Statement of Accounting Policies	26				
s per our report of even date					
or Gokhale, Tanksale & Ghatpande					
irm Registration No. 103277W					
hartered Accountants	-				
My hat fande		0/-		SL	
M Chalasada	Chile	4			
. M. Ghatpande		Ashok Salamp		. Seema Purch	II.
artner		e superintende		Principal	
embership No. 30462	1	Brinan Mahara	shtra College	or Commerce	
lace: Pune	110		Place: Pune		
ate: 22nd June 2021 DIN: 21030462AAAADE2654		Date	22nd June 20	021	

CHAPTERED ACCO

Receipts & Payments Account for the year ende	ed	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-
		₹	₹	₹	₹
Balances at the beginning of the year	13		27,015,125		21,615,17
Capital Receipts					
DES Advance	1	9,998,758		(9,767,933)	
Other Earmarked Funds	2	10,197,134		1,354,893	
Deposit From Students	3	399,100		(364,900)	
Unspent Scholarships	4	1,045,011		1,331,036	
Unspent Grants	5	(12,570,315)		(2,047,910)	
Statutory Liabilities Payable		36,182		62,483	
Other Liabilities	6	425,793		(12,092)	
Investments	10	(15,942,030)	(6,410,368)	18,603,145	9,158,72
Revenue Receipts		670.00			12/1/2-9/01/
Interest On Bank Account (SB/FD)	14	542,744		632,733	
Grants From Government	15	53,641,806		51,591,965	
Other Grants	16	866,471		677,562	
Fees From Students	17	14,172,073		15,273,844	
Other Receipts	18	150,137	69,373,231	991,069	69,167,173
Total Receipts			89,977,988		99,941,071
Capital Payments			00,011,000		33,341,07
Immovable Properties	8				
Movable Properties	9	12,736,347		2,491,458	
Deposits		141,001011		(10,000)	
Receivables	11	(48,750)	12,687,597	417,878	2,899,336
Revenue Payments	170	(10,100)	12,001,001	411,010	2,000,000
Rates Taxes & Cesses	0	1,434,575		638,494	
Repairs & Maintenance	19	796,460		3,708,023	
Office Expenses	20	208,149		696,143	
Electricity Charges	1	978,580		604,120	
Water Charges		405,331		124,432	
Bank Charges		2,070		2,909	
Audit Expenses		17,700		15,000	
Salary Expenses	21	53,990,312		55,221,159	
Administrative expenses	22	2,839,976		1,938,779	
Other Grant Expenses	23	607,071		1,216,698	
Course Related Expenses	24	5,001,265		4,181,607	
Extra Curricular Activity Expenses	25	438,060		1,639,816	
Administrative Charges paid to DES		39,430	Section the Section Co.	39,430	and a series
Contribution to DE Society		750,050	67,509,029		70,026,609
otal Payments	$\vdash$		90 406 636	_	70 005 045
Balances at the end of the year	13		9,781,363		72,925,945
or Gokhale, Tanksale & Ghatpande	10		0,701,303		27,015,125
irm Registration No. 103277W					
Chartered Accountants					
SAN 10 LO 1		1		41.	
Rai Rainte		24		7	
. M. Ghatpande	Shri	Ashok Salampu	ire Dr	Seema Purchi	
Partner		ce superintende		Principal Puroni	
fembership No. 30462	O IIII	Brihan Mahara			
lace: Pune	16		Place: Pune	. Commission	
into: 22nd June 2021	130		22nd June 20	21	
DIN: 21030462AAAADE2654 PUNE	劚	Dute	2019 0010 20	-1	
SIN 2 TOOL OF THE PURE	120				

Brihan Maharashtra College of Commerce, Pu	ne - Jenior			
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	7	₹
Schedule 1: DES Advance				-
Opening Balance		5,993,646		18,226,521
Add: Transferred from Income & Expenditure A/c.		(803,012)		(2,464,942
Add: Transferred from Sister Units		14,457,281		8,063,514
Less: Amount transferred to DES		(4,458,523)		(17,831,447
Total		15,189,392		5,993,646
Schedule 2: Other Earmarked Funds				
Utilised UGC Grants	1 1 1 1 1	13,284,990		3,069,825
Opening Balance	3,069,825	10,201,000	1,689,486	0,000,020
Additions during the year	12,304,276		2,222,232	
ess: Depreciation on Grant Fixed Assets	(2,089,111)		(841,893)	
unt 1111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,0000000000000000000000000000000000000	00.100		
Utilised University Grants	04.004	66,190	400 007	84,221
Opening Balance	84,221		109,667	
ess: Depreciation on Grant Fixed Assets	(18,031)		(25,446)	
Total ,		13,351,180		3,154,046
Schedule 3: Deposit From Students				
Caution Deposit		389,500		317,100
ibrary Deposit		1,587,200		1,260,500
otal		1,976,700		1,577,600
and the delication of Cabalanabian		2 1		
Schedule 4: Unspent Scholarships DES Endowments		891,067		COE 004
3.C.Freeship 2011-12	1	14,650		625,881
3.C.Freeship 2012-13		3,090		14,650 3,090
C.C.Freeship 2015-16	1	16,712		16,712
C.Freeship 2016-17		4,329		4,329
.C.Freeship 2017-18		229,778		229,778
.C.Freeship 2018-19		3,483		1,800
B.C. Freeship		7,600		5,900
rimary Teacher Concession Freeship		900		900
econdary Teacher Concession Freeship		6,680		2,700
finority Scholarship		7,890		7,890
chool Scholarship & Prizes		31,275		31,275
CCR Scholarship		158,575		51,425
C Scholarship 2011-12		14,057		14,057
C Scholarship 2012-13		14,466		14,466
C Scholarship 2013-14		24,700		24,700
C Scholarship 2014-15		15,430		15,430
C Scholarship 2015-16		16,442		16,442
C Scholarship 2016-17		8,742		8,742
C Scholarship 2017-18		171,615		171,615
C Scholarship 2018-19		15,573		15,234
C Scholarship old		91,223		91,223
d hoc Scholarship		1,387,036		722,063
otal S PUNE S		3,135,312		2,090,302

Deccan Education Society's				
Brihan Maharashtra College of Commerce,	Pune - Senior			
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 5: Unspent Grants	₹	*	₹	₹
Unutilized University Grant				
Unutilized UGC Grant				
UGC Career Oriented Programme	500,000		500,000	
UGC XII th Plan Grant	224,430		231,430	
RUSA Grant	298,000		10,000,000	
CPE Grant	4,603,870		7,776,077	
Interest on FD (UGC)	500,133		352,989	
Interest on SB (UGC)	1,667,760	7,794,193	1,504,012	20,364,508
Total		7,794,193		20,364,508
Schedule 6: Statutory Liabilities Payable				
Salary deduction				
Chief minister Relief fund		26,665		26,665
TDS Payable				
TDS Payable 194C Contractor				14,308
TDS Payable 194J Professional		- was well as		21,510
TDS Payable 192B Salary		72,000		
Total		98,665		62,483
Schedule 7: Other Liabilities				
Other Deposits				
Eligibility Amount Payable to Staff		232,560		91,640
Fees Refundable to Students		93,733		-
Needy Boys/Girls Fund		938,437		760,477
Uniciti Solutions Pvt. Ltd Bank Guarantee (RU	ISA Grant)	17,680		1.554.05.0
Total Section of the		1,282,410		856,617

PUNE

EREDAG

State		The second name of the second na				The state of the s					
han Mariasthra College of Commerce, Pune - Serior         Pu	Dec	can Education Society's			188	PA			1		
State	ä	han Maharashtra College o	of Commerce		03						
Particulare Sheet as at   Particulare Sheet as at   Particulare Sheet as at   Particulare Sheet as at   Particulare   Opening   Particulare   Opening   Particulare   Opening	Sch	edules forming part of			* (						
Particulars   Opening   Additions   Total   Opening   Additions   Addi	Bal	ance Sheet as at			AL STATE OF THE PARTY OF THE PA	121				24 Man 24	
Particulare	Sch	redule 8: Immovable Prope	erties & Depr	eciation						L7-JEW-IC	
WDV   Upto   after   Total   Total   Total   Assets of University   Computers Schware   1,365   1,247   41,567   1,247   41,567   1,242   1,364   1,364   1,365   1,364   1,365   1,364   1,365   1,364   1,365   1,364   1,365   1,367   1,	S.	Particulars	Opening					Depreciation		Clocker	0-4-0
1-Apr-20   30-Sep-20   31-Mar-21   31-Sep-20   31-Ma	Š		WDV	upto	after	- And And	upto	after		WOW	rate
Data Voice Connectivity (UGC)   4   561			1-Apr-20	30-Sep-20	30-Sep-20	31-Mar-21	30-Sep-20	30-Sep-20	31-Mar-21	31-Mar-21	Dog
Data Voice Connectivity   Light   Li	1		2	*	*	H~		*	2	2	i
Borewell   Salas   S	-	Data Voice Connectivity (UGC)	41,561			41,561	2,078	2.078	4.156	37 405	10%
Secretarial Borewell   28,818   2,162   2,162   4,323   Electrical Installation   366,454   -	7	Data Voice Connectivity	231,873			231,873	11,594	11,594	23.187	208 686	10%
Total   Tota	m .	Borewell	28,818			28,818	2,162	2,162	4.323	24.495	15%
Total	4	Electrical Installation	368,454			368,454	18,423	18,423	36,845	331,609	10%
Previous Year   747,113     747,113   38,204   76,406   10,000		Total	670,706			670 706	24 256	24 956	200	404 000	
Particulars & Depreciation   Additions   Total   Depreciation   Computers   Total   Depreciation   Computers   Total   Depreciation   Computers   Total   To		Previous Year	747,113			747,113	38 204	38 204	76.408	870 708	
Particulars & Depreciation   Total   Depreciation   Classical Computers   Computers & Depreciation   Total   Depreciation   Classical Computers   Computers & Computers   Computers & Co	3	Adula O. Manabla December							2016	2000	
Particulars   Opening   Additions   Total   Depreciation   Ci	5	ledule 3. Movable Property	ses & Deprec								
1-Apr-20 30-Sep-20 31-Mar-21 30-Sep-20 31-Mar-21 31-Sep-20 30-Sep-20 31-Sep-20 31-Se	S.		Opening	Addi	tions	Total		Depreciation		Closing	Rate
Computers         7	Š		VDV	upto	after		upto	after		WDV	of
Computers         ₹			1-Apr-20	30-Sep-20	30-Sep-20	31-Mar-21	30-Sep-20	30-Sep-20	31-Mar-21	31-Mar-21	Den.
Computers         39,117         7,824         7,824         15,647           Computer Software         69,956         13,991         27,982         15,647           Computer Software         69,956         13,991         13,991         27,982           Furniture & Fixtures         1,059,990         311,945         1,381,935         53,500         69,097         12,597         1,255,997           UPS         111,062         12,427         40,842         1,381,935         53,189         33,319         66,637         1,256           Library Books         1,803,221         287,507         40,842         156,784         23,189         31,357         54,546         1           Computers & Printers         1,803,221         287,507         40,842         156,784         23,189         31,357         54,546         1           Computer Software         297,330         552,928         196,234         1,046,492         63,770         78,487         1,025,7         8           Furniture & Equipments         59,196         9,719,211         11,961,157         168,146         4,397         1,7497         1           Assets of University         20,196         1,548,396         9,719,211         1,7496         4,319	1	4	-		*	2	~		*	*	
Computer Software         69,956         69,956         13,991         27,982         1,256,294         66,857         1,422,151         101,647         106,662         208,309         1,2591		Computers	39,117			39,117	7,824	7,824	15,647	23.470	40%
Equipments         1,355,294         66,857         1,422,151         101,647         106,662         208,309         1,25,151         101,647         106,662         208,309         1,25,157         1,25,157         1,25,167         1,25,167         1,25,157         1,25,157         1,25,157         1,25,157         1,25,157         1,25,159         1,25,157         1,25,158         1,25,158         1,25,158         1,25,158         1,25,158         1,25,158         1,25,158 <th< td=""><td>-</td><td>Computer Software</td><td>69,956</td><td></td><td>- CONTRACTOR</td><td>69,956</td><td>13,991</td><td>13,991</td><td>27,982</td><td>41,974</td><td>40%</td></th<>	-	Computer Software	69,956		- CONTRACTOR	69,956	13,991	13,991	27,982	41,974	40%
Furniture & Fixtures   1,069,990   311,945   1,381,935   53,600   69,097   122,697   122	N 0	Equipments	1,355,294		68,857	1,422,151	101,647	106,662	208,309	1,213,843	15%
UPS         111,062         33,319         66,637         1           Library Books         103,515         12,427         40,842         156,784         23,189         31,357         54,546         1           Assets of UGC         Computers & Printers         1,803,221         287,507         2,090,728         418,146         418,146         836,291         1,257         9           Computer Software         297,330         552,928         196,234         1,046,492         63,770         78,487         142,257         9           Equipments         Fixtures         174,969         8,749         8,749         8,749         17,497         1           Library Books         59,196         59,196         59,196         11,839         23,678         17,497         1           Assets of University         21,592         4,319         4,319         8,637         4,697         9,394           Computers         2,629         10,335,089         18,597,768         913,132         1,685,571         2,598,703         15,994           Total         4,897         2,360,533         7,390,519         4,697         4,697         4,697         4,697         4,697         4,697         4,697         4,697		Furniture & Fixtures	1,069,990		311,945	1,381,935	53,500	69,097	122,597	1,259,339	10%
Library Books         103,515         12,427         40,842         156,784         23,189         31,357         54,546         1           Assets of UGC         Computers & Printers         1,803,221         287,507         -         2,090,728         418,146         418,146         836,291         1,2           Computer Software         297,330         552,928         196,234         1,046,492         63,770         78,487         142,257         9           Equipments         Equipments         Equipments         59,196         9,719,211         11,961,157         168,146         897,087         10,65,233         10,8           Assets of University         20,196         21,592         21,592         4,319         8,637         4,697	4 1	UPS	111,062			111,062	33,319	33,319	66,637	44,425	80%
Assets of UGC  Computers & Printers  Computers & Printers  Computer Software  S9,196  Computer Software  S9,196  Computers  Co	O	Library Books	103,515	12,427	40,842	156,784	23,189	31,357	54,546	102,239	40%
Computers & Printers         1,803,221         287,507         -         2,090,728         418,146         418,146         836,291         1,257           Computer Software         297,330         552,928         196,234         1,046,492         63,770         78,487         142,257         9           Equipments         Furniture & Fixtures         174,969         9,719,211         11,961,157         168,146         897,087         1,065,233         10,8           Library Books         59,196         174,97         17,497         17,497         17,497         17,497         17,497         17,497         17,497         17,497         17,497         17,497         17,497         17,839         23,678         23,		Assets of UGC									
Computer Software         297,330         552,928         196,234         1,046,492         63,770         78,487         142,257         9           Equipments         693,550         1,548,396         9,719,211         11,961,157         168,146         897,087         1,065,233         10,8           Furniture & Fixtures         174,969         8,749         8,749         8,749         17,497         1           Library Books         59,196         59,196         11,839         11,839         23,678         10,8           Assets of University         21,592         4,319         4,319         8,637         8,637         8,637           Computers         62,629         4,697         4,697         9,394         9,394         15,861,421         2,401,258         10,335,089         18,597,768         913,132         1,685,571         2,598,703         15,900         7,500,000	9	Computers & Printers	1,803,221	287,507	-	2,090,728	418,146	418,146	836.291	1.254.437	40%
Equipments         693,550         1,548,396         9,719,211         11,961,157         168,146         897,087         1,065,233         10,88           Furniture & Fixtures         174,969         8,749         8,749         17,497         17,4	-	Computer Software	297,330	552,928	196,234	1,046,492	63,770	78,487	142,257	904.236	15%
Furniture & Fixtures         174,969         8,749         8,749         17,497         1           Library Books         59,196         11,839         23,678         1         1,839         23,678         1           Assets of University         Computers         21,592         4,319         4,319         4,319         8,637           Equipments         62,629         4,697         4,697         9,394           Total         5,861,421         2,401,258         10,335,089         18,597,768         913,132         1,685,571         2,598,703         15,9           Previous Year         4,899,061         130,925         2,360,533         7,300,510         5,304,600         6,500,600         <	00	Equipments	693,550		9,719,211	11,961,157	168,146	780,788	1,065,233	10,895,924	15%
Assets of University  Computers  Equipments  Computers  Equipments  Computers  Equipments  Computers  Equipments  Equipments  Computers  Equipments  Equipments  Computers  Equipments  Eq	5		174,969			174,969	8,749	8,749	17,497	157.472	10%
Assets of University  Computers  Equipments  Equipments  Computers  Equipments  Equipments  Computers  Equipments	10	1	59,196			59,196	11,839	11,839	23,678	35.518	40%
Computers         21,592         4,319         4,319         8,637           Equipments         62,629         4,697         4,697         9,394           Total         5,861,421         2,401,258         10,335,089         18,597,768         913,132         1,685,571         2,598,703         15,9           Previous Year         4,899,061         130,925         2,360,533         7,390,510         5,394,405         4,500,000         4,50		-						The same			
Total 5,861,421 2,401,258 10,335,089 18,597,768 913,132 1,685,571 2,598,703 15,9	- 5	-	21,592			21,592	4,319	4,319	8,637	12,955	40%
5,861,421 2,401,258 10,335,089 18,597,768 913,132 1,685,571 2,598,703	12		62,629			62,629	4,697	4,697	9,394	53,235	15%
4,899,061 130,925 2,360,533 7,390,510 539,40E 080,603 1,520,000		Total	5,861,421	2,401,258	10,335,089	18.597,768	913,132	1.685.571	2.598.703	15 999 065	
DO 100 100 100 100 100 100 100 100 100 10		Previous Year	4,899,061	130,925	2,360,533	7,390,519	539 496	989 603	1 520,000	E 864 424	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Sen	ior			
Schedules forming part of				-
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-2
Schedule 10: Investments	₹	7	7	₹
Fixed Deposits with Banks				
3854653195_CBI_FCP_04.90%_730 Days_29.09.2022	511,590	511,590		
F.D. With H.D.F.C.Bank				
50300456047421_HDFC_05.10%_365 Days_01.09.2021	5,117,432			
50300456050221_HDFC_05.10%_730 Days_01.09.2021	7,074,594			
50300470119292_HDFC_05.15%_730 Days_28.10.2022	3,238,414	15,430,440		
Bonds	-	1011001110		
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni. Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,30
The residence of the second se	1,000	1,000	1,000	*,00
Total		15,943,330		1,30
		10,010,000		1,00
Schedule 11: Receivables				
Loans & Advances				
Advance to Employees				450,75
University Grants Receivable		402,000		400,10
		102,000		
Total		402,000		450,75
Total		402,000		400,10
Schedule 12: Deposits				
Gas Deposit		2,700		2,70
M.S.E.B.		90,700		90,70
P.M.C. Garden		1,500		1,50
YCMOU Deposit		5,000		5,00
TOMOG Doposit		0,000		0,000
Total		99,900		99,90
Total	1	00,000		20,500
Schedule 13: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		1,553,307		4 632 37
Bank of Baroda 4581- UGC Grants		900,511		4,622,37
Bank of Baroda Earn & Learn 8583/ 8580- Other Grants	-	245,871		15,216
Bank of Baroda A/c.No. 98110100006984- Other Grants		314,532		275,605
Bank of Baroda Scholarship 8601- Scholarship		3,006,568		1,859,892
Other Assets		0,000,000		1,009,002
Bank of Maharashtra 8384(1899)		2,169,215		2,088,128
Bank of Maharashtra 921		122,380		872,942
Bank of Maharashtra P.F. 60091540011		30,195		22,023
Bank of Baroda 25(7084)		44,624		4,541
Axis Bank 913010026421959		2,565		2,488
Central Bank of India 3455042191		16,777		1,388,159
		975,235		5,113,764
HDFC BANK - 0102		399,584		387,618
otal PUNE		12.24.5.1		231 (9.16
otal S PURE		9,781,363		27,007,724

APTERED AU

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Se	nior			
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 14: Interest On Bank Account (SB/FD)	7	₹	₹	*
Accrued Interest		213,180		
Interest on Fixed Deposit		46,631		391,846
Interest on Savings Bank A/c		282,933		240,88
Total		542,744		632,733
Schedule 15: Grants From Government				
Salary Grant		51,073,045		50,476,511
CHB Salary grant		461,619		248,115
Total		51,534,664		50,724,626
Schedule 16: Other Grants				
Earn & Learn Scheme Grant		229,890		178,000
NSS Grant		32,350		44,550
UGC Grant Receipts		576,931		443,470
NCC Grant		27,300		11,542
NGC Grant		21,300		11,042
Total		866,471		677,562
Schedule 17: Fees From Students				
Ashwamegh Fees	25,570		25,050	SE TOTAL
Development Fund Fees	613,050		593,325	
Disaster Fund Fees	23,870		23,330	
Gymkhana Fees	524,732		638,685	
Forfeited Fees	124,211		207,566	
Registration Fees	203,700	1,515,133	193,975	1,681,931
Student Safety Insurance		1,700		1,730
Tuition Fees		863,000		874,620
Admission Fees		46,700		43,065
Arrears of Fees		210,315		882,513
Exam Fees		4,418,200		5,072,310
Student Activities Fees		4,292,500		4,291,680
ibrary Fees		942,400		713,280
Computerization Fees		607,265		577,075
Environmental Awareness Course Fees		338,500		321,000
luman Right/ Cyber Security/ Skill Devl Fee (M.Com)		171,900		143,700
Medical Fees		114,860		121,400
-Service Fee		221,450		197,700
ab Fees		363,450		351,840
Physical Education Fees		64,700		
Total PUNE		14,172,073		15,273,844

Dalban Mahassahtes Callena of Communica Dans C		-		
Brihan Maharashtra College of Commerce, Pune - Se	nior	-		
Schedules forming part of	-			
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-2
Schedule 18: Other Receipts	7	7	₹	7
Misc. Receipts		121,312		13,30
Transfer Certificate Fees A/c		28,825		38,37
Verification of Marks -F.Y.		-		1,10
Library Collection				2,22
Duplicate I Card				76
Forfeited Unclaimed Deposits				- 804,10
Workshop & Seminar				131,20
Total	1	150,137		991,06
Schedule 19: Repairs & Maintenance		100000000		22.1120
AMC Generators		14,471		
AMC UPS		33,040		
AMC EPABX				4,50
Repairs to Building		322,807		2,626,32
Repairs to Building (TDS 194C)		4,720		5,00
Repairs to Computer		25,476		6,15
Repairs to Electricals		204,641		183,31
Repairs to Equipment		28,710		108,08
Repairs to Others		100,302		471,94
Repairs to Furniture/Dead Stock	+	62,293		302,69
Total		796,460		3,708,02
Schedule 20: Office Expenses				
Postage Expenses		4,162	LOT BEAUTY	6,22
Xerox	11038			59,02
Printing Expenses	1,175		24,042	- 4
Printing (TDS 194C)	28,370	40,583	25,350	49,39
Stationery Expenses		70,146	The state of the state of	124,87
Tea & Refreshment	17,963	14.484	41,300	
Tea & Refreshment (TDS 194C)	12,416	30,379	75,647	116,94
Felephone Expenses		30,000		30,000
Fravelling & Conveyance		32,879		309,692
Total		208,149		696,143
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				
PF EDLI	2,305		7,936	1
PF Family pension contribution	17,500		57,500	100000000000000000000000000000000000000
PF Management share	6,800	26,605	25,300	90,736
lonorarium to visiting faculty	86,800		000.000	85,900
Salary to CHB (Grantable) Non approved	112,000	0.404.007	385,000	4 400 000
lalary to CHB (Grantable) Non approved 194J TDS lonorarium to staff (for extra work)	2,223,137	2,421,937	777,700	1,162,700
Group Gratuity Premium to LIC	54.015	22,000	170 050	29,000
eave Encashment of DES Staff	54,915 191	55 10C	176,850	477 000
	191	55,106	449	177,299
release to Man Cross Staff		50,991,104 473,560		52,033,612 1,641,912
S PUNE S				
otal		53,990,312		55,221,159

Dallan Malanashia Calla (C	1.1			
Brihan Maharashtra College of Commerce, Pune - Ser	nior			
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-2
Schedule 22: Administrative expenses	₹	₹	₹	₹
Advertisement Expenses	12,096		65,016	
Advertisement Expenses TDS 194C	12,000	12,096	55,755	120,77
Cleaning Material & Charges	56,646	12,000	56,785	120,11
Cleaning Material & Charges ( TDS 194 C )	1,078,274	1,134,920	591,408	648,19
Functions & Festivals	15,562		124,890	010,10
Functions & Festivals ( TDS 194 C )	4,274	19,836	24,393	149,28
Garden Expenses	45,371		81,749	110,000
Garden Expenses TDS 194C		45,371	62,534	144,28
Generator Expenses		1,909	52,00	53,28
Internet Expenses		150,000		150,00
Miscellaneous Expenses		2,712		15,85
Security Expenses ( TDS 194 C )		1,413,021		612,48
Uniform to Peons TDS 194C	20,700	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	26,625	012,40
Uniform to Peons	1,365	22,065	1,000	27,62
Website Expenses	1,255	2001000	1,000	2,36
Binding Charges		4,560		9,09
Insurance Property		33,086		3,54
Staff Welfare Expenses		00,000		2,00
Fine Paid		400		2,00
Total		2,839,976		1,938,77
Schedule 23: Other Grant Expenses				
Earn & Learn Scheme Expenses				436,54
NGC Exp. A/c	28,640		24,400	
NGC Exp. A/c (194C)		28,640	18,093	42,49
NSS Expenses	1,500		100,588	
NSS Expenses(194C)		1,500	3,170	103,75
JGC Grant Expenses		576,931		633,90
l'otal		607.074		4 040 00
iotal		607,071		1,216,69
Schedule 24: Course Related Expenses		00.450		
Invironmental Awareness Exps.	202.000	20,150	41.000	38,83
Ph D (College Share) Exp	293,600	000 000	64,000	
Ph D (College Share) Exp (TDS 194C)		293,600	1,491	65,49
ERP Expns				543,500
Card Exp TDS 194C	404 400		745 047	43,807
nternal Exam Exps.	494,403		719,917	
College Internal Examination Expenses (TDS 192B)	874,330		1,687,753	
College Internal Examination Expenses ( TDS 194 J )	76,010	4 770 000	000 500	
College Internal Examination Expenses ( TDS 194 C )	325,540	1,770,283	225,570	2,633,239
ibrary Books (Revenue)	29,072		127,115	
ibrary Expenses TDS 194C	470.000	400 400	274,866	
ibrary Subscription ( Periodicals ) A/c	170,063	199,135	145,376	547,357
oftwares - Yearly Subscription/ Upgradation		1,164,157		295,383
Suest lecture		47,750		14,000
RP Expenses		1,506,190		
otal		5,001,265		4,181,607

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Ser	nior			
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 25: Extra Curricular Activity Expenses	7	₹	7	7
Gymkhana Expenses	18,216		162,126	
Gymkhana Expenses ( TDS 194 C )	1 - 0 - 18	18,216	137,000	299,126
Magazine Expenses (TDS 194 C)		161,272		66,780
Workshop & Seminar	(4,068)	100000000000000000000000000000000000000	29,621	
Workshop & Seminar (TDS 194C)	(68,346)	(72,414)		108,545
Medical Examination Expenses		17,920	13,600	1000
Astitva Activity	65,250		146,000	
Astitva Activity (194C)	The state of the s		3,600	
Students Activities Exp	247,816		762,352	
Students Activities Exp (TDS 194C)		313,066	239,813	1,165,365
Total		438,060		1,639,816

## Deccan Education Society's

## Brihan Maharashtra College of Commerce, Pune - Senior

## Financial Statements for the year ended

31-Mar-21

## Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune Senior, is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 22nd June 2021

UDIN: 21030462AAAADE2654

Shri. Ashok Salampure

Office superintendent

Dr. Seema Purohit Principal

Brihan Maharashtra College of Commerce

Place: Pune Date: 22nd June 2021

# Gokhale, Tanksale & Ghatpande

#### Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029.

Tel:91-020-25389154, 25388390; 26399914; Fax:91-020-25389302, E-mail, suneel@ptgca.com

Managing Partner:

S. M. Ghafpande, M. Com., Dip. Lit (Fr.) Lt. B.; A.C.I S. (U.K.), F.C.A.

#### Independent Auditors' Report

To, The Secretary, Decean Education Society, Pune-411004.

#### Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- a) Balance Sheet as at the 31st March 2018
- b) Statement of Income & Expenditure for the year ended on that date
- c) Statement of Receipts & Payments for the year ended on that date

#### Management Responsibility for the financial statements

The Management of the institution is responsible for-

- a) the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including accounting standards mandated by the Institute of Chartered Accountants of India and are free from material misstatement, whether due to fraud or error.
- b) the design and maintenance of the internal control relevant to the preparation and presentation of these financial statements.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

#### An audit includes

- a) performing procedures and examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers Internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the financial statements, read with the notes thereon, give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2018; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on that date.
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

#### Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Statement of Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 030462

Place: Pune

Date: 30th July 2018



Deccan Education Society's	-				
Brihan Maharashtra College of Commerc	e, Pune -	Senior			
Balance Sheet as at	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Dalatico otter as as					2
Sources of Funds	-	₹	₹	₹	₹
DES Advance	1		10,794,890		7,930,651
Borrowed Funds					
Other Earmarked Funds	2		1,873,479		1,419,054
Deposit From Students	3	1,503,300		1,057,700	
Unspent Scholarships	4	937,234		473,701	
Unspent Grants	5	13,486,035		15,709,544	
Statutory Liabilities Payable		846		1,800	
Other Liabilities	6	740,146	16,667,561	629,803	17,872,548
Total			29,335,929		27,222,252
Applications of Funds					
Immovable Properties	7		88,981		98,86
Movable Properties	8		2,563,020		2,108,538
Investments	9		11,735,665		10,718,595
Current Assets, Loans & Advances		S			
Receivables	10	62,872		13,714	
Deposits	11	99,900		99,900	
Balances with Banks	12	14,785,491	14,948,263	14,182,637	14,296,25
Total			29,335,929		27,222,252
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants		7500			0
(XXX) = 1=		0	No W		200
Mat Bande		Charles and		man	
S. M. Ghatpande		S. G. Gosavi		Dr. C. N. Rawa	al
Partner		Registrar	16-5-5-5	Principal	
The state of the s			ashtra College	of Commerce	
Membership No. 030462 Place: Pune	9		Place: Pune	2000	
Date: 30th July 2018	131	Da	te: 30th July 2	018	

Deccan Education Society's	_				
Brihan Maharashtra College of Commerc	e, Pune -	Senior			
income & Expenditure account for the year en	nded	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
			₹	₹	₹
ncome		₹			,
Interest On Bank Account (SB/FD)	13		1,039,366		1,338,439
Grants From Government	14		42,330,599		45,335,889
Other Grants	15		1,515,083		2,280,837
Fees From Students	16		8,722,715		5,843,772
Other Receipts	17		372,370		381,536
Total			53,980,133		55,180,473
Expenditure	-				
	40		162,481		386,281
Rates Taxes & Cesses	18		152,651		1,352,181
Repairs & Maintenance	and the second second second		9,887		10,986
Depreciation On Immovable Property	7		420,085		363,071
Office Expenses	20		647,177		261,720
Electricity Charges		150	231		19,727
Water Charges	-		6,761	_	9,939
Bank Charges			Control of the Contro		13,000
Audit Expenses	-		15,340		882,792
Depreciation On Movable Property	8		854,053		Commence of the Commence of th
Salary Expenses	21		44,278,188		46,976,489
Administrative expenses	22		1,481,957		880,848
Other Grant Expenses	23		742,647		1,639,800
Course Related Expenses	24		4,129,976		2,645,991
Extra Curricular Activity Expenses	25		1,140,717		972,834
Administrative Charges paid to DES			39,430	-	39,430
Total			54,081,581		56,455,089
Surplus / (Deficit) carried to B/S	-		(101,448)		(1,274,616
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					-
		0	4/6	m	200
Michaelande	-	00000	<b>P</b>		
S. M. Ghatpande		S. G. Gosavi		Dr. C. N. Raw	al
Partner		Registrar		Principal	
V 1800 W. J.	60	Brihan Mahar	ashtra College		e
Membership No. 030462 Place: Pune	1331	- Index mand	Place: Pune		
Place: Pune /9/	13/		ate: 30th July 2	and the same of th	

FRED ACCOU

		31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Receipts & Payments Account for the year ended	-	₹	₹	₹	₹
Balances at the beginning of the year	12		14,182,637		12,541,402
Capital Receipts					
DES Advance	1	2,965,687		6,236,307	
Other Earmarked Funds	2	454,425		25,407	
Deposit From Students	3	445,600		(2,253,797)	
Unspent Scholarships	4	463,533		(180,685)	
Unspent Grants	5	(2,223,509)		(403,140)	
Deposits & Retentions (Other)				(128,881)	
Statutory Liabilities Payable		(954)		1,800	
Other Liabilities	6	110,343		237,152	0.740.404
Investments	9	(1,017,070)	1,198,055	(792,062)	2,742,101
Revenue Receipts				4 000 400	
Interest On Bank Account (SB/FD)	13	1,039,366		1,338,439	
Grants From Government	14	42,330,599		45,335,889	
Other Grants	15	1,515,083		2,280,837 5,843,772	
Fees From Students	16	8,722,715	E2 000 422	381,536	55,180,473
Other Receipts	17	372,370	53,980,133	361,330	00,100,470
Total Receipts			69,360,825		70,463,976
Capital Payments					
Movable Properties	8	1,308,535		735,289	
Receivables	10	49,158	1,357,693	(15,261)	720,028
Revenue Payments					
Rates Taxes & Cesses	18	162,481		386,281	
Repairs & Maintenance	19	152,651		1,352,181	
Office Expenses	20	420,085		363,071	
Electricity Charges		647,177		261,720	
Water Charges		231		19,727	
Bank Charges		6,761		9,939	
Audit Expenses		15,340		13,000	
Salary Expenses	21	44,278,188		46,976,489	
Administrative expenses	22	1,481,957		880,848	
Other Grant Expenses	23	742,647		1,639,800	
Course Related Expenses	24	4,129,976		2,645,991	
Extra Curricular Activity Expenses	25	1,140,717	F0 047 044	972,834	EE E04 244
Administrative Charges paid to DES		39,430	53,217,641	39,430	55,561,311 56,281,339
Total Payments	40		54,575,334	-	14,182,637
Balances at the end of the year	12		14,785,491		14,102,007
As per our report of even date					
For Gokhale, Tanksale & Ghatpande	-				
Firm Registration No. 103277W	-				
Chartered Accountants	-	2 %	J	-	740
XXV DLB I		Continue Co	10	المدمورو	2
Mathemale		(O)			
S. M. Ghatpande		S. G. Gosavi		Dr. C. N. Rawa	al .
Partner JUNKSALE & Q		Registrar		Principal	
Membership No. 030462/5/		Brihan Mahan	ashtra College	of Commerce	
Place: Pune Date: 30th July 2018			Place: Pune		
Place: Pune Date: 30th July 2018		Da	te: 30th July 2	018	
Carry 2010					
AND ACCOUNTS		5			

Deccan Education Society's					·
Brihan Maharashtra College of Commerc	e, Puna -	Senior			
	! .				
Schedules forming part of Balance Sheet as at	:	31-Mar-18	31-Mar-18	31-Mar-17	3 <u>1</u> -Mar-17
· · · · · · · · · · · · · · · · · ·	;		i	<b>,</b>	· <u>-</u>
Schedule 1: DES Advance			• • •	. :	1
Opening Balance			7,930,651	•	2,968,959
Add Transferred from Income & Expenditur	e A/c.		(101,448)		(1,274,616)
Add, Transferred from Sister Units			4,242,920		7,331,388
Less: Amount transferred to DES			(1,277,233),		(1,095,078)
Total	· - į		10,794,890		7,930,651
1	;	•	7.46. 47.324.4		: - : : : : :
Schedule 2: Other Earmarked Funds					. <u>-</u> ··
Utilised UGC Grants			1,726,820	- :	1,217,114
Opening Balance		1,217,114		1,273,670	
Additions during the year		1,002,184		478,746	
Less: Depreciation on Grant Fixed Assets		(492, <u>478)</u>	146,659	_(535,302)	201,940
Utilised University Grants		201,940	140,009.:	119,977	201,840
Opening Balance Additions during the year		201,840	! • • • :	142,800	
Less, Depreciation on Grant Fixed Assets		(55,281)	! '!	(60,837)	<b>-</b> •
made of appropriate and a second second	٠	1	i i		
Total		i	1,873,479		1,419,054
Sahadula 2. Donocii Esara Studente					
Schedule 3: Deposit From Students Caution Deposit		:	427,300		349,400
Library Deposit			1,076,000		708,300
	· · · · <del>-</del> · ·		· · · · · · · · · · · · · · · · · · ·		
Total			1,603,300		1,057,700
				<u></u>	
Schedule 4: Unepent Scholarships	· i	1	H - Garage		18,952
DES Endowments		i	36,381		18, <u>95</u> 2 14,650
B.C.Freeship 2011-12		-	14,650 3,090	-	47,978
B.C.Freeship 2012-13 B.C.Freeship 2013-14		. !			9,543
B.C.Freeship 2015-14	·-· i		16,712		5,205
B.C.Freeship 2015-16 (ST)			-	••	3,730
EX-Serviceman Free Ships					4,975
E.B.C. Freeship				<b>.</b>	765
Primary Teacher Concession Freeship			900	!	1,775
Secondary Teacher Concession Freeship			28,114	ı	\$E\$,?
Service Personal (Emergency) Freeship		:	7 DOR	-	5,205 7,890
Minority Scholarship	:	·	7,890 31,275		31,275
Sonool Scholarship & Prizes ICCR Scholarship	· · j	:	39,224		123,360
B C Scholarship 2011-12			14,057		14,057
B C Scholarship 2012-13			14,465		14,466
B C Scholarship 2013-14	<b>7</b>		24,700	 	24,700
0.000.000.000.000.000	ARY.	- <u>-</u>	15,43D		15,430
B C Scholarship 2016-16	131		16,442		16,442
B C Scholarship 2010-17	<b>[5</b> ]		582,58D	! <b></b>	
B C Scholarship old (9)	12-1-		91,223		111,458
Fotol	/\$/ ·		937,234		473,701
Total Repare	M		941,244		-1.0,101

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune -	Senior :			
	:		,	-
Schedules forming part of				
Balance Sheet as at	, 31-Mar-18 ,	31-Mar-18	31-Mar-17	31-Mar-17
an a shall a train a time			<b>,</b>	· · · · · · ·
Schdaule 5: Unspent Grants	: • .	-; -	`	;
Unutilized University Grant	(30,349)		(37,349)	
BCUD Grant (Dr. Rawal C N)			(42,800)	
Quality Improvement Scheme	(42,800)		41,928	
Students Youth Festival-Pune University	41,928		7,000	
BCUD Grant (Dr.J.R.Lanjekar)		CC 4 0743		764 0741
University grant for sports	(33,750)	(64,971)	(33,750)	(64,971)
Unutilized UGC Grant	: ! '' ========		500 660	[
UGC Career Oriented Programme	500,000		500,000	
UGC Grant for Ladies Hostel	319,851		319,851	ļ
UGC Grant For Remedial Course	156,410		166,410	1
UGC XII th Plan Grant	239 500	<b>.</b>	410,863	1
UGC XI th Plan Grant	(322 500)		1,259,767	
UGC Grant for Seminar & Conference	(4.678)		(4,678)	
CPE Grant :	11,874,155		12,936,412	
UGC Travel Grant	180.845			
Interest on FD (UGC)	(168,257)		(168,257)	
Interest on SB (UGC)	682,505		270.973	
Minor Research Project (Dr.J.R.Lanjckar)	(12,107)		(12 107)	
Major Research Project ( Or Mukteja Mathakari)	(11B,851)		(118 <u>,8</u> 51)	
Major Research Project ( Dr Deepa Paturkar)	214,132	13,551,006	214,132	15,774 <u>,5</u> 15
				<b></b>
Tota)		13,486,035		15,709,544
	i			
Schedule 6: Other Liabilities				
Eligibility Amount Payable to Staff		93,400	l	90,260
Fees to Be Paid to Universities/Boards		310,694		262,545
University Exam Remuneration		(11,790)	!	(53,791)
Poor Boys/Girls Fund	Ī	347,842	!	318,878
A SUBSUE N	Γ		L	
Total	<u>ط</u>	740,146		629,803

Dec.	Deccan Education Society's   Britten Maharashtra College of Commerce, Pune - Senior	f Commerce,	Pune - Seni	.5.					.—.	; · · · · ·	
중  <b>중</b>	Schedules forming part of Balance Sheet as at	- :		31-Mar-18	— ;  	:		·			
Sch	Schedule 7: Immovable Properties & Depreciation	riles & Depre	eciation	i	, ř		: : :			!	i
Š	Particulars	Opening	Fransfer	Additions	Forms	Total		Depreciation		Closing	B
ş		AQM !		욃	after	100	upto	after .	Total	AOA.	- · · · ·
<u>:</u>		1.Apr-17	1.Apr-17	14-dep-18	71-dag-06	ST-JEMP-15	on-Septiment	II-dac-or	01-J2INI-1.0	OI-IRIM-IT	1
•		_ <u>F7</u> 011	·!	!	· /	67 D11 :		2,850 50	5 701	51,310	10%
~ ~	Borewell	41,857	:	:	-	41,857	2,093.00	2,093,00	4,186	37,671	10%
ı	Total	898'86		!		99,868	4,943.50	4,943.50	788,6	88,981	:
	Previous Year	109,854	• •	.!	'	109,854	10,986	' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	10,486	98,868	
, d	Schedule 8: Movable Properties & Decreciation	es & Deoreci	atton	i	<u> </u>						
ý	Particulars	Opening	Transfer	Additions	tions	Total	:	Depreciation	-	Closing	Rate
ş		AOM	 !	upto	affer	: '-     	•	after	Total	λΩ¥	ö
	•	1-Apr-17	1-Apr-17	30-Sep-17	30-Sep-17	31-Mar-18	30-Sep-17	30-Sep-17	3t-Mar-18	31-Mar-18	Dep.
_		h.	· N	•~  	~	h- !		···	~ ~	<b>~</b> ∶	
-	Compulers	900	(308)		!!!					1	40%
٦,	Computer Software	56,624	-		<u>'</u> !	225,540	45.108	8 10B	90,216	135,324	ğ.
<del>رم</del> .	Equipments	263,682	(2,232)	:	:	261,450	19,609	19,609	39,216	222,232	9.60 • 0.00
毋 .	Furniture & Fixtures	425.883				425,883	27,294	21.234	42,586	383,233	100 P
<u>.</u>	Library Books			(SZ)	132,772	575'85'L	, ZUI	132.7.2	?;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	' . !	800
9	Computers & Printers	492,134	Ţ :		1,000 000	1,492.134	98,427	298,427	396,854	1,095,280	40%
· ~	Equipments	455,913	2,232	: : : :	- ! !!	458,145	34,363	34,361	68,722	389,423	15%
ook	Furniture & Fixtures	212,008		:	. <u>-</u>	212.008	10,601	10,601	21,201	190,807	20 8
თ! 	UPS George of University	₹	<u></u>	-	:		!	· . ! !			8
은	-	096'86			; ; . <del></del>	096'66	19,992	. :	39,984	59,976	
₹.	-:	101,980		'   	-	101,980	7.648.50	:	:	. 86,693	15% 2.
<u>:</u>	Total Total	2,108,538	(354)	178,117	1,132,772	3,417,073	264,241	589,812		2,563,020	
_[		2,256,041			! <b>[</b>	2,991,330	586,181			2,108,538	
	AUM NO.										
	1				EÇ.						

Brihan Maharashtra College of Commerce, Pune - Senior Schedules forming part of	-		24 25- 45	24 55 47
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Schedule 9: Investments	₹	₹	₹	~
Fixed Deposits with Banks				
D with Saraswat Bank F C Rd				
FRBULK1/1/10_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.2019	2,492,806		-	
FRBULK1/1/9_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.2019	3,368,659		2 464 220	
FRBULK1/1/7_SB_BHUSARICOLONY_7.60%15MONTHS_28/12/17	0	E 004 40E	3,161,229	5,500,537
FRBULK1/1/B_SB_BHUSARICOLONY_7.60%15MONTHS_28/12/17	0	5,861,465	2,339,308	5,500,537
F.D. with Central Bank of India	004.074		_	
3666311804_CBI_FCP_06.60%_365 Days_28.02.2019	804,271			
3332221251_CBI_FCP_06.60%_365 Days_01.10.2018	2,031,660			
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	1,279,859 664,361			
3408764043_CBI_FCP_06.60%_365 Days_24.11.2018	1,092,749			
3562868578_CBI_FC. Road_6.60%_365 Days_08.09.2018	1,002,140		1,888,067	
3332221251_CBI_FCP_07.40%_555 Days_01.10.2017	-		1,187,680	
3408761758-CBI-FCP-07.15%-365 Days-24.11.2017	+		593,834	
3408764043-CBI-FCP-07.15%-365 Days-24.11.2017			460,732	5510
3589095484_CBI_FCP_07.40%_365 Days_26.09.2017			1,086,445	
3562868578-CBI-FCP-07.50%-365 Days-01.09.2017 3447284845_CBI_FCP_08.75%_555 Days_04.10.2016		5,872,900	1,000,110	5,216,758
		0,012,000		
Bonds	300		300	2
Shares of BMCC Students' Co-Operative Stores, Ltd	1,000	1,300	1,000	1,300
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	11,735,665		10,718,595
Total Schedule 10: Receivables				
Loans & Advances			- 47	(74,106
BCUD Advance		-		3,500
Personal Advance		32,872		84,320
Universiry Grants Receivable Purushottam Karandak Deposit		30,000		-
		62,872		13,714
Total Schedule 11: Deposits				
		2,700		2,700
Gas Deposit M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
YCMOU Deposit		5,000		5,000
Total		99,900		99,900
Schedule 12: Bank Balances				in the second
Saving Bank Account				
Assets of Grants & Scholarships				
Bank of Baroda 3798(7205)- UGC Grants		9,897,633		10,541,80
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		218,276		165,869
Bank of Baroda A/c.No. 98110100006984- Other Grants		150,012		80,764
Bank of Baroda Scholarship 8601- Scholarship		1,237,855		768,469
Other Asstes				
Bank of Maharashtra 8384(1899)		1,326,247		969,548
Bank of Maharashtra 921		489,960		266,15
Bank of Maharashtra P.F. 60091540011		13,153		12,24
Bank of Baroda 3805(7210)		1,346		106,25
Bank of Baroda 44(7286)		1,123		3,97
Bank of Baroda 25(7084)		717,853	V	755,96
		1,671		262,56
PU Bank of Baroda 2845(7114)		1,167		26,16
Bank of Baroda 4670(7328)		1,689		5,47
Bank of Baroda 43(7260)		1,183		4,99
Axis Bank 913010026421959		2,319		3,43
Control Bank of India 3455042191 O DAWE		724,005		208,97
Total		14,785,491		14,182,63

Deccan Education Society's		.,		
•				
Inhan Maharashtra College of Commerce, Pune - Senior	2			
Schedules forming part of		24 14 40	04 Mar 17	31-Mar-1
ncome & Expenditure Account for the year ended	31-Mar-18	31-Mar-16	31-Mar-17	31-MHI-1
Schedule 13: Interest On Bank Account (SB/FD)	٠ - ج	₹	₹	₹
Accrued Interest		345,462		446,809
Interest on Fixed Deposit	•	434,115		401,590
Interest on Savings Bank A/c	: " "	259,789		450,040
and day of the same and the sam				
Total		1,039,366		1,338,439
Schedule 14: Grants From Government	!			
Salary Grant		42,330,599		45,335,889
Total	!	42,330,599		45,335,869
Schedule 15: Other Grants	!			
Earn & Learn Scheme Grant	·	312,135		217,081
NSS Grant	į.	74,700		60,943
University Grants Receipts		73,093		256,018
University Convocation Grants Receipts	<u>.</u>	707 774		9,275
UGC Grant Receipts	i	787,771		1,053,110
Medical Reimbusment Grant	:	196,359		676,484 7,9 <b>5</b> 4
NCC Grant		71,025 <b>1,515,083</b>		2,280,837
Total	·	1,515,065		2,200,031
Schedule 16: Fees From Students				
Fees Collected on behalf of University	24,150		23,760	
Ashwamegh Fees Development Fund Fees	335,350		209,225	
Disaster Fund Fees	22,590	•	22,130	
Gymkhana Fees	301,092		83,41€	
Forfeited Fees	91,422		19,646	
Registration Fees	102,050	877,654	48.400	406,577
Student Safety Insurance		1,550		1,610
Tuition Fees		968,000		1,031,400
Admission Fees		42,140		40,900
Arrears of Fees		733,973		682,520
Exam Fees		2,049,653		951,100
Student Activities Fees		2,863,500	<u>.</u> .	2,052,000
Library Fees	-	295.745	·	140,730
Computenzation Fees		241,815	: .	52,136
Environmental Awareness Course Fees		114,550	! .	135,080
Students Aid Fund Fee		24,695		24.060
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		72,200		67,200
Medical Fees		122,360		17,760
E-Service Fee		129,800		96,700 144,000
Lab Fees	-i -	185,080		
Total		8,722,715		5,843 <u>,</u> 772
Schedule 17: Other Receipts		289 850		108.178
Misc.Receipts	.i			182,994
ICCR Fee	: -	43,790		42.250
Students Activities Income		36,450	·	
Transfer Certificate Fees A/c Verification of Marks -F.Y.		2,300		11.164
Varnication of Marks -n. 1. Sale of Journals			'	1,300
Certificate Fees		٠ - [	· · · ·	35,650
A 100 TO		180		
Total Schedule 18: Rates Taxes & Cesses	·· • · ·	372,370		381,63
Schedule 18: Rates Taxes & Cesses				
Municipal Taxes		162,481		386,281
Total		162,481		386,281

eccan Education Society's	i	. :		
rihan Maharashtra College of Commerce, Pune - Senior		· · · · · ·		
of Function The death of				-
chedules forming part of come & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-1
			🔻	
chedule 19: Repairs & Maintenance	?			
nnual Maintenarice Contract	. :	1,125	. · i	<sup>i-</sup> 7,00
MC Generators .		6.000	:	5,00
MC EPABX			j ·	10.00
VIC Software		44,048	<u>.</u>	813.59
apairs to Building	. :		! ' ' '	
epairs to Building (TDS 194C)		5,000	· · ·	14,6
epairs to Computer		12,756		21 <b>9</b> ,7
epairs to Electricals		36,677		29.9
epairs to Equipment		23,644		
epairs to Others	i	3,850	4	155,0
epairs to Furniture/Dead Stock	'	19.551	l	<sup>97,2</sup>
		152,851		1,352,1
ot <u>al</u>	-	. 132,457	i	i <u>y</u> -,,- I
chedule 20: Office Expenses			:	
	·i ·-··	5,526	i	6,6
ostage Exponses	- 4	86,002	• • •	79,7
rinting Expenses	L .	72,229		55,0
ationary Expenses	!	130,549		106.5
a & Refreshment	·	45,400		40,0
elephone Expenses	! " .			75,0
avelling & Conveyance		80,379		
		420,085		363,0
otal chadule 21: Salary Expenses		—		
		948.698		1,424,2
ther Salary Related Expenses - NG		42,182,096		44,519.6
alary to Grantable Stell		1.147,394		1,032,6
alary to Non Grant Staff		1		
otal		44,278,188		46,976,4
TTI		.!		
chedule 22: Administrative expenses		75,162		
dvertisement Expenses			- · e coc	!
leaning Material & Charges	25,549		8,685	262.5
	251,583	<b>-</b>	242,164	
leaning Material & Charges ( TDS 194 C )		,	78,861	
learing Material & Charges ( TDS 194 C )	104,597		F	103.8
leaning Material & Charges ( TDS 194 C ) unctions & Festivals		150,455	25,090	
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C )	104,597	150,455 95,330	· · ·	
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) arden Expenses	104,597	150,455	· · ·	20,0
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses	104,597	150,455 95,330		20,0 101,8
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses itemet Expenses	104,597	150,455 95,330 1,810		20,0 101,8
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) arden Expenses enerator Expenses itemet Expenses liscellaneous Expenses	104,597	150,455 95,330 1,810 113,500 7,726		[ 20,0 101,8 14,8
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses liternet Expenses liscellaneous Expenses ecurity Expenses ( TDS 194 C )	104,597	150,455 95,330 1,810 113,500		20,0 101,8 14,9 234,
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses itemet Expenses liscellaneous Expenses lecurity Expenses ( TDS 194 C ) iniform to Peons	104,597	150,455 95,330 1,810 113,500 7,726 454,590		20,0 101,8 14,9 234,
learing Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) arden Expenses enerator Expenses itemet Expenses liscellaneous Expenses ecurity Expenses ( TDS 194 C ) niform to Peons Vebsite Expenses	104,597	150,455 95,330 1,810 113,500 7,726 454,590	†	20.0 101.8 14.9 234, 2, 19.0
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses itemet Expenses liscellaneous Expenses ecurity Expenses ( TDS 194 C ) inform to Peons Vebsite Expenses inding Charges	104,597	150,455 95,330 1,810 113,500 7,726 454,590	†	20.0 101.8 14.9 234, 2 1 19.0
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) arden Expenses enerator Expenses itemet Expenses liscellaneous Expenses ecurity Expenses ( TDS 194 C ) inform to Peons vebsite Expenses inding Charges ash Insurance	104,597	150,455 95,330 1,810 113,500 7,726 454,590 685 4,800	†	20.0 101.8 14.9 234, 2, 1 19.0 1 28.4
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses itemet Expenses liscellaneous Expenses lecurity Expenses ( TDS 194 C ) inform to Peons Vebsite Expenses linding Charges lash Insurance insurance Property	104,597	150,455 95,330 1,810 113,500 7,726 454,590 885 4,800	†	20.0 101.8 14.9 234, 2, 1 19.0 1 28,4
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses liternet Expenses liscellaneous Expenses ecurity Expenses ( TDS 194 C ) inform to Peons vebsite Expenses inding Charges lash Insurance hsurance Property	104,597	150,455 95,330 1,810 113,500 7,726 454,590 885 4,800 3,345 22,500	†	20.0 101.8 14.9 234 2 1 19.0 1 28.4 1 3.0
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses leaning Expenses liternet Expenses fiscellaneous Expenses ecurity Expenses ( TDS 194 C ) inform to Peons liternet Expenses liternet Expenses ( TDS 194 C ) inform to Peons liternet Expenses	104,597	150,455 95,330 1,810 113,500 7,726 454,590 885 4,800 3,345 22,500 23,275	†	20.0 101.8 14.9 234 2 1 19.0 1 28.4 1 3.0
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses liternet Expenses liscellaneous Expenses ecurity Expenses ( TDS 194 C ) inform to Peons liternet Expenses linding Charges lash Insurance insurance Property ltaff Welfare Expenses ltaff Welfare Expenses	104,597	150,455 95,330 1,810 113,500 7,726 454,590 885 4,800 3,345 22,500	†	20.0 101.8 14.9 234 2 1 19.0 1 28.4 1 3.0
leaning Material & Charges ( TDS 194 C ) unctions & Festivals unctions & Festivals ( TDS 194 C ) larden Expenses lenerator Expenses itemet Expenses liscellaneous Expenses lecurity Expenses ( TDS 194 C ) Inform to Peons Vebsite Expenses linding Charges lash Insurance	104,597	150,455 95,330 1,810 113,500 7,726 454,590 885 4,800 3,345 22,500 23,275		77 4 20,0 101,9 14,9 234,1 19,0 1 19,0 1 18,3

Decean Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Schedule 23: Other Grant Expenses	-	-	₹	<del>.</del>
Eam & Learn Scheme Expenses		295,830		168,240
NCC Exp. A/c		41,129		9,128
		107,859		72,983
NSS Expenses		233,620		517,806
UGC Grant Expenses		17,85D		195,181
University Grants Expenses		46,359		676,460
Medical Reimbusment		742,647		1,639,800
Total		142,041		1,033,000
Schedule 24: Course Related Expenses			1 60 550	
Environmental Awareness Exps.	54.915		68,727	450 00A
Ph D (College Share) Exp	78,633	143,548	63,281	132,008
ERP Expres	<u></u>	500,000		495,000
Committee Visit Expn Autonomus		422,397		84,500
Purchase of Journals (TDS 1940)	107,100		139,580	. <u>-</u> .
Purchase of Hand Book (TDS 194C)	-		25,000	
Purchases of Forms	110		50	
Purchases of Forms 94 C			100	
Card Exp	39 136	146,346	17,746	182,476
Examination Expenses	···			
F.Y. Boom Exam Exps.	187,767		268,147	
Internal Exam Exps.	509.085		807,456	
	256,926			
Examination Expenses (TOS 192B)	7.530		134.620	
Examination Expenses ( TDS 194 J )		1,083,050	54,520	1,264,743
Examination Expenses ( TDS 194 C )	121,742	1,000,000		1,204,140
Library Books (Revenue)	139.210	<u> </u>	43,340	
Library Expenses	6,452		· · · · · · · · · · · · · · · · · · ·	
Library Subscribtion ( Penodicals ) A/c	55.739		134,625	
Reading Room Expenses A/c	30,602	232,003		177,966
Softwares - Yearty Subscription/ Upgradation	<b> .</b> .	1,588,282		309,299
Guest fecture		14,350		. •
Total		4,129,976		2,645,991
Schedule 26: Extra Curricular Activity Expenses		- ·	-	
Sports/Gymkhana Expenses	•		<u>.</u>	· <b></b> ·
Gymkhana Expenses	230,915		229,279	
Gymkhana Expenses ( TDS 194 C )	4,500	235,415	8,867	238,146
		-2.23		
Magazine Expenses		78,600	r–	58,947
Magazine Expenses (TDS 194 C)		22,250		7,900
Workshop & Seminar	£ £0£	22,230	755 050	1,500
Medical Examination Expenses	6,585		22,020 2,660	
Medical Examination Expenses(TDS 194C)	454500			
Astitva Activity	154,598		134,246	
Students Activities Exp	533,781	- 277 444	470,195	
Students Activities Exp (TDS 194C )	109,488	804,452	38,720	667.841
Students Activities Exp (TDS 194C )  Total				
Total		1,140,717		972,834
/ <del>\$</del> / \ <del>\$</del> \				

# Deccan Education Society's

# Brihan Maharashtra College of Commerce, Pune - Senior

# Financial Statements for the year ended

31-Mar-18

## Schedule 26: Statement of Accounting Policies

1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.

- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expetiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 030462

Place: Pune

Date: 30th July 2018

S. G. Gosavi Registrar Dr. C. N. Rawal Principal

Brihan Maharashtra College of Commerce

Place: Pune Date: 30th July 2018





# Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029 Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To, The Secretary, Deccan Education Society, Pune-411004.

#### Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- a) Balance Sheet as at the 31st March 2019
- b) Statement of Income & Expenditure for the year ended on that date
- c) Receipts & Payments Account for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

#### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2019; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on that date
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



#### Auditor's Responsibilities for the Audit of the Financial Statements

WKSALE

PUNE

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

#### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W

Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 30th May 2019

Deccan Education Society's					
Brihan Maharashtra College of Commerc	e, Pune	- Senior			
Balance Sheet as at	Sch	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Sources of Funds		₹	₹	₹	₹
DES Advance	1		18,226,521		10,794,890
Borrowed Funds			300000000000000000000000000000000000000		
Other Earmarked Funds	2	- oursessed	1,799,153		1,873,479
Deposit From Students	3	1,942,500		1,503,300	
Unspent Scholarships	4	759,266		937,234	
Unspent Grants	5	22,412,418		13,486,035	
Statutory Liabilities Payable		-		846	
Other Liabilities	6	868,709	25,982,893	740,146	16,667,561
Total			46,008,567		29,335,929
Applications of Funds					
Immovable Properties	7		747,113		88,981
Movable Properties	8		4,899,061		2,563,020
Investments	9		18,604,445		11,735,665
Current Assets, Loans & Advances			200000000000000000000000000000000000000		
Receivables	10	32,872		32,872	
Deposits	11	109,900	400.000.000	129,900	
Balances with Banks	12	21,615,176	21,757,948	14,785,491	14,948,263
Total			46,008,567		29,335,929
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants		0 .	-00		2007
My Rat Bande		O CO	/ ,	mound	2
S. M. Ghatpande	St	ri. S. G. Gosav	vi	Dr. C. N. Rawa	ıl
A consistent of the all and the forest of the control of the contr		Registrar		Principal	
Membership No. 30462	1		rashtra College o	of Commerce	
Partner Membership No. 30462 Place: Pune Date: 30th May 2019	4		Place: Pune		
Date: 30th May 2019	13/	D	ate: 30th May 201	10	

Brihan Maharashtra College of Commerc	e, Pune	- Senior			
Income & Expenditure account for the year er	nded	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Income		₹	₹	₹	7
Interest On Bank Account (SB/FD)	13		1,054,787		1,039,366
Grants From Government	14		45,974,588		42,330,599
Other Grants	15		2,090,448		1,515,083
Fees From Students	16		12,550,727		8,722,715
Other Receipts	17		169,437		372,370
Total			61,839,986		53,980,133
Expenditure					
	-		7		400 404
Rates Taxes & Cesses	18		1,111,576		162,481
Repairs & Maintenance	19		1,969,924		152,651
Depreciation On Immovable Property	7		67,946		9,887
Office Expenses	20		663,427		420,085
Electricity Charges			955,728		647,177
Water Charges			175,000		231
Bank Charges			5,019		6,761
Audit Expenses			13,000		15,340
Depreciation On Movable Property	8		1,900,339		854,053
Salary Expenses	21	- 7	49,076,301		44,278,188
Administrative expenses	22		2,054,453		1,481,957
Other Grant Expenses	23		1,315,906		742,647
Course Related Expenses	24		2,713,006		4,129,976
Extra Curricular Activity Expenses	25		1,349,460		1,140,717
Administrative Charges paid to DES			39,430		39,430
Total			63,410,514		54,081,581
Surplus / (Deficit) carried to B/S			(1,570,528)		(101,448
			(1,070,020)		(10.1)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants		Λ			
_		anni -	/		
OM hat Bande		(Mary	_	MANY	
S. M. Ghatpande	S	nri. S. G. Gosav		Dr. C. N. Rawa	l l
Dodnor		Registrar		Principal	
Membership No. 30462			rashtra College o		
Place: Pune			Place: Pune		
Date: 20th Mai: 2040 /2/	/3	D	ate: 30th May 201	9	
PUNE PUNE	8				
(3)	*				
13/	1				

alances at the beginning of the year  apital Receipts ES Advance ther Earmarked Funds eposit From Students	12	₹	₹	₹	₹
ES Advance other Earmarked Funds eposit From Students			14,785,491		14,182,637
ES Advance other Earmarked Funds eposit From Students			30-2012 20-		10.1000.000.000
ther Earmarked Funds eposit From Students	1	9,002,159		2,965,687	
eposit From Students	2	(74,326)		454,425	
	3	439,200		445,600	
nspent Scholarships	4	(177,968)		463,533	
nspent Grants	5	8,926,383		(2,223,509)	
tatutory Liabilities Payable	1	(846)		(954)	
ther Liabilities	6	128,564		110,343	
vestments	9	(6,868,780)	11,374,386	(1,017,070)	1,198,058
Berlete					
evenue Receipts iterest On Bank Account (SB/FD)	13	1,054,787		1,039,366	
rants From Government	14	45,974,588		42,330,599	
N. T. J. L. Charles and Control of the Control of t	15				
ther Grants	16	2,090,448		1,515,083	
ees From Students	17	12,550,727	64 920 000	8,722,715	E2 000 422
ther Receipts	17	169,437	61,839,986	372,370	53,980,133
otal Receipts			87,999,863		69,360,825
apital Payments	+				
mmovable Properties	7	726078			
lovable Properties	8	4,236,380		1,308,535	
reposits	1.2	(20,000)		30,000	
eceivables	10	-	4,942,458	19,158	1,357,693
evenue Payments	1.00				
ates Taxes & Cesses	18	1,111,576		162,481	
epairs & Maintenance	19	1,969,924		152,651	
Office Expenses	20	663,427		420,085	
lectricity Charges		955,728		647,177	
Vater Charges		175,000		231	
ank Charges		5,019		6,761	
udit Expenses		13,000		15,340	
alary Expenses	21	49,076,301		44,278,188	
dministrative expenses	22	2,054,453		1,481,957	
Other Grant Expenses	23	1,315,906		742,647	
ourse Related Expenses	24	2,713,006		4,129,976	
xtra Curricular Activity Expenses	25	1,349,460		1,140,717	
dministrative Charges paid to DES	1	39,430	61,442,229	39,430	53,217,641
otal Payments		23,100	66,384,687		54,575,334
diances at the end of the year	12		21,615,176		14,785,491
or Gokhale, Tanksale & Ghatpande	$\vdash$				
irm Registration No. 103277W					
hartered Accountants		0			
<i>K</i>		'uni	/		Q
Mal Bande		(8000)	6	monne	
7 0	S	nri. S. G. Gosavi		Dr. C. N. Rawal	
M. Ghatpande	1	Registrar		Principal	
fembership No. 30462			ashtra College of		
artner Tembership No. 30462 Place: Pune Pate: 30th May 2019	1	Dinian manah	Place: Pune	Johnneroe	
Pate: 30th May 2019		Da	te: 30th May 201	9	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pun	e - Senior			
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19 ₹	31-Mar-18 ₹	31-Mar-18 ₹
Schedule 1: DES Advance				
Opening Balance		10,794,890		7,930,651
Add: Transferred from Income & Expenditure A/c.		(1,570,528)		(101,448
Add: Transferred from Sister Units		10,239,485		4,242,920
Less: Amount transferred to DES		(1,237,326)		(1,277,233
Total		18,226,520.95		10,794,890
Schedule 2: Other Earmarked Funds				
Utilised UGC Grants		1,689,486	-	1,726,820
Opening Balance	1,726,820	1,000,400	1,217,114	1,120,020
Additions during the year	996,292		1,002,184	
Less: Depreciation on Grant Fixed Assets	(1,033,626)		(492,478)	
		400.007		440.050
Utilised University Grants	440.000	109,667	204 040	146,659
Opening Balance	146,659		201,940	
Less: Depreciation on Grant Fixed Assets	(36,992)		(55,281)	
Total		1,799,153		1,873,479
Schedule 3: Deposit From Students				V/V-23/V-24
Caution Deposit		504,200		427,300
Library Deposit		1,438,300		1,076,000
Total		1,942,500		1,503,300
Schedule 4: Unspent Scholarships				
DES Endowments				36,381
B.C.Freeship 2011-12		14,650		14,650
B.C.Freeship 2012-13		3,090		3,090
B.C.Freeship 2015-16		16,712		16,712
B.C.Freeship 2016-17		4,329		
B.C.Freeship 2017-18		229,778		
B.C.Freeship 2018-19		1,800	-	
E.B.C. Freeship		5,900		
Primary Teacher Concession Freeship		900		900
Secondary Teacher Concession Freeship		2,700		28,114
Minority Scholarship		7,890		7,890
School Scholarship & Prizes		31,275		31,275
ICCR Scholarship		45,455		39,224
B C Scholarship 2011-12		14,057		14,057
B C Scholarship 2012-13		14,466		14,466
B C Scholarship 2013-14		24,700		24,700
B C Scholarship 2014-15		15,430		15,430
B C Scholarship 2015-16		16,442		16,442
B C Scholarship 2016-17	6 80	23,412		582,680
B C Scholarship 2017-18	139	168,055		
B C Scholarship 2018-19	18	15,234		91,223
B C Scholarship 2017-18 B C Scholarship 2018-19 B C Scholarship old Adhoc Scholarship	d REPORT OF THE PARTY OF THE PA	91,223 11,769		91,223
Marioe Scridarship				
Total	CCOMPCT	759,266		937,234

Schdeule 5: Unspent Grants Unutilized University Grant BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872 (168,257)	31-Mar-19 ₹ (64,971)	31-Mar-18  (30,349) (42,800) 41,928 (33,750)  500,000 319,851 166,410 239,500 (322,500) (4,678)  11,874,155 180,845	31-Mar-18 ₹ (64,971)
Balance Sheet as at  Schdeule 5: Unspent Grants Unutilized University Grant BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XI th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant 10 CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	₹	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	*
Schdeule 5: Unspent Grants Unutilized University Grant BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XI th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	₹	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	*
Schdeule 5: Unspent Grants Unutilized University Grant BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	₹	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	
Unutilized University Grant BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872		(30,349) (42,800) 41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	
Unutilized University Grant BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	(64,971)	(42,800) 41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	(64,971)
BCUD Grant (Dr. Rawal C N) Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(42,800) 41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	(64,971)	(42,800) 41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	(64,971)
Quality Improvement Scheme Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XI th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	41,928 (33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	(64,971)	41,928 (33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678)	(64,971)
Students Youth Festival-Pune University University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant 10 CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(33,750) 500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	(64,971)	(33,750) 500,000 319,851 166,410 239,500 (322,500) (4,678) 11,874,155	(64,971)
University grant for sports Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	500,000 319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872	(64,971)	500,000 319,851 166,410 239,500 (322,500) (4,678)	(64,971)
Unutilized UGC Grant UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872		319,851 166,410 239,500 (322,500) (4,678) 11,874,155	
UGC Career Oriented Programme UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	319,851 166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872		319,851 166,410 239,500 (322,500) (4,678) 11,874,155	
UGC Grant for Ladies Hostel UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	166,410 215,000 (322,500) (4,678) 0,000,000 0,620,872		166,410 239,500 (322,500) (4,678) 11,874,155	
UGC Grant For Remedial Course UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	215,000 (322,500) (4,678) 0,000,000 0,620,872		239,500 (322,500) (4,678) 11,874,155	
UGC XII th Plan Grant UGC XI th Plan Grant UGC Grant for Seminar & Conference RUSA Grant CPE Grant UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(322,500) (4,678) 0,000,000 0,620,872		(322,500) (4,678) 11,874,155	
UGC XI th Plan Grant  UGC Grant for Seminar & Conference  RUSA Grant  CPE Grant  UGC Travel Grant  Interest on FD (UGC)  Interest on SB (UGC)  1	(4,678) 0,000,000 0,620,872		(4,678) 11,874,155	
UGC Grant for Seminar & Conference  RUSA Grant 10  CPE Grant 10  UGC Travel Grant  Interest on FD (UGC)  Interest on SB (UGC) 1	0,000,000		11,874,155	
RUSA Grant         10           CPE Grant         10           UGC Travel Grant         Interest on FD (UGC)           Interest on SB (UGC)         1	,620,872		and the second section of the section of t	
CPE Grant 10 UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC) 1	-		and the second section of the section of t	
UGC Travel Grant Interest on FD (UGC) Interest on SB (UGC)	(168.257)		190 945	
Interest on FD (UGC) Interest on SB (UGC)	(168.257)			
Interest on SB (UGC)			(168,257)	
Interest on os (sees)	1,067,517		682,506	
Minor Research Project (Dr.J.R.Lanjekar)	(12,107)		(12,107)	
Major Research Project ( Dr Muktaja Mathakari)	(118,851)	- Commenter and a	(118,851)	
Major Research Project ( Dr Deepa Paturkar)	214,132	22,477,389	214,132	13,551,006
Total		22,412,418		13,486,035
Total				
Schedule 6: Other Liabilities				00.100
Eligibility Amount Payable to Staff		95,400		93,400
Fees to Be Paid to Universities/Boards		-		310,694
University Exam Remuneration		186,662		(11,790
Poor Boys/Girls Fund	4	586,647		347,842
Poor Boys/Girls Fund Total	170	868,709		740,146
Total PUNE	\ <u>A</u>	800,709	1	140,140

Deccar Brihan Schedt Balanc Schedt No.	Deccan Education Society's			Der	PUSHE	N.					
Schedi Schedi Schedi Sr.						10					
Schedt Balanc Schedt Sr. No.	Brihan Maharashtra College of Commerce, Pune - Senior	of Commerce,	Pune - Sen	lor 25		E#					
Schedi Sr. No.	Schedules forming part of				KK	(3)					
Sr. No.	Balance Sheet as at			31-Mar-19	SED SOMETHING	1					
No.	Schedule 7: Immovable Properties & Depreciation	erties & Depre	eciation		The state of the s						
O	Particulars	Opening	Transfer	Additions	lons	Total		Depreciation		Closing	Kate
		WDV		upto	after		upto	after	Total	MDV	jo
		1-Apr-18	1-Apr-18	30-Sep-18	30-Sep-18	31-Mar-19	30-Sep-18	30-Sep-18	31-Mar-19	31-Mar-19	Dep.
,		th.		*	~	*	~	~		~	
4	Data Voice Connectivity (190)	51.310				51,310	2,566	2,566	5,131	46,179	10%
	Data Voice Connectivity				271,197	271,197	1	13,560	13,560	257,637	10%
	Borewell Common State of the St	37.671				37,671	1,884	1,884	3,767	33,904	10%
	Electrical Installation			454,881		454,881	22,744	22,744	45,488	409,393	10%
F	Total	88.981		454.881	271,197	815,059	27,193	40,753	67,946	747,113	
0	Previous Year	98.868	3			98,868	4,944	4,944	9,887	88,981	
-											
Sched	Schedule 8: Movable Properties & Depreciation	ies & Depreci	ation								
25	Particulars	Opening	Transfer	Additions	tions	Total		Depreciation		Closing	Rate
No		MDV		upto	after		upto	after	Total	MDV	ğ
		1-Apr-18	1-Apr-18	30-Sep-18	30-Sep-18	31-Mar-19	43,373	43,373	43,555	31-Mar-19	Dep.
		H	~	*	2	*	~	*	~		
1	Computer Software	135,324			44,250	179,574	27,065	35,915	62,980	116,594	40%
	Fourioments	222,232		1,616,542		1,838,774	137,908	137,908	275,816	1,562,958	15%
	Furniture & Fixtures	383,295		937,681		1,320,976	66,049	66,049	132,098	1,188,878	10%
4	UPS				462,760	462,760	×	185,104	185,104	277,656	80%
	Library Books			39,635	139,220	178,855	39,635	139,220	178,855	,	100%
	Assets of UGC								4		
9	Computers & Printers	1,095,280			138,650	1,233,930	219,056	246,786	1	0.7	40%
7 C	Computer Software			411,530		411,530	30,865	30,865			15%
ж Ш	Equipments	389,423				389,423	29,207	29,207			15%
	Furniture & Fixtures	190,807		25,204		216,011	10,801	10,801	21,601	194,410	10%
12	Library Books			420,908		420,908	420,908	,	420,908		100%
A	Assets of University								4		1000
12 C	Computers	59,976				59,976	11,995	11,995			40%
13 E	Equipments	86,683				86,683	6,501	6,501	13,002	73,681	15%
	Total	2.563.020		3,451,500	784,880	6,799,400	686,686	900,350	1,900,339	4,899,061	
7	Previous Year	2.108.538		176,117	1,132,772	3,417,073	264,241	589,812	854,053	2,563,020	

9			
31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
₹	₹	₹	₹
3,548,731			
2,626,059		0 400 600	
*	0.474.700		5,861,465
1.00	6,174,790	3,300,009	3,001,403
2 550 202			
CONTRACTOR AND ADMINISTRATION OF THE PARTY AND ADMINISTRATION			
CONTRACTOR OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND A			
and the second s			
	-		
1,155,635		004.074	
		manuficient and an arrangement	
	40 400 055		F 070 000
-	12,428,355	1,092,749	5,872,900
		200	
			4.000
1,000		1,000	1,300
	18,604,445		11,735,665
			0.575.055
			32,872
	32,872		32,872
	2,700		2,700
	90,700		90,700
	1,500		1,500
	10,000		30,000
	5,000		5,000
	109,900	N 3	129,900
	7,241,678		9,897,633
	10,002,001		1900-00-00-0
	12,424	in the second	218,276
	224,949		150,012
	1,118,291		1,237,855
	2,088,772	(JEE - 1)	1,326,247
	629,388		489,960
	20,969		13,153
	-0		1,346
		N	1,123
	80,258		717,853
	-		1,671
1			1,167
3			1,689
121		1	1,183
181	2,402		2,319
100	194,045		724,005
F/	21,615,176		14,785,491
	3,548,731 2,626,059 - - 2,556,203 2,556,203 2,044,961 2,117,761 1,331,729 665,863 1,155,635	31-Mar-19	31-Mar-19 31-Mar-19 31-Mar-18 ₹

Schedules forming part of income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 13: Interest On Bank Account (SB/FD)	7	₹	₹	₹
Accrued Interest		335,821		345,462
Interest on Fixed Deposit		426,229		434,115
Interest on Savings Bank A/c		292,737		259,789
Total		1,054,787		1,039,366
Schedule 14: Grants From Government			1	
Salary Grant		45,974,588		42,330,599
Total		45,974,588		42,330,599
Schedule 15: Other Grants		200 400		242 425
Earn & Learn Scheme Grant		356,168 70,710		312,135 74,700
NSS Grant	-			73,093
University Grants Receipts		36,992		
UGC Grant Receipts		1,511,729		787,771
Medical Reimbusment Grant		40,000		196,359
NCC Grant		74,849		71,025
Total		2,090,448		1,515,083
Schedule 16: Fees From Students				
Ashwamegh Fees	24,670		24,150	
Development Fund Fees	488,725		336,350	
Disaster Fund Fees	23,080		22,590	
Gymkhana Fees	410,730		301,092	
Forfeited Fees	153,194		91,422	
Registration Fees	152,875	1,253,274	102,050	877,654
Student Safety Insurance	-	1,590	S 2 W	1,550
Tuition Fees		944,400		968,000
Admission Fees	1	42,770		42,140
Arrears of Fees		913,960		733,973
Exam Fees		3,853,163		2,049,653
Student Activities Fees	_	3,557,000		2,863,500
A STATE OF THE STA	_	492,580		295,745
Library Fees	_	415,290		241,815
Computerization Fees	+	306,000		114,550
Environmental Awareness Course Fees	_	300,000		24,695
Students Aid Fund Fee	_	170,400		72,200
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)	-	The second second second second		122,360
Medical Fees		135,400		The second secon
E-Service Fee		165,200		129,800
Lab Fees		299,700		185,080
Total		12,550,727		8,722,715
Schedule 17: Other Receipts				
Misc.Receipts		30,602		289,650
Students Activities Income		98,050		43,790
Transfer Certificate Fees A/c		-		36,450
Verification of Marks -F.Y.		275		2,300
Sale of Journals		975		-
Certificate Fees		39,175		-
Library Collection		10		180
Sale of Forms	6	250		
Sale of Forms Duplicate I Card	of Biggs	100		
137		400 407		979 970
Total S D	NE I	169,437		372,370
Schedule 16. Rates raxes a cesses	141	-		160 404
Municipal Taxes	15			162,481
Total	F. St.			162,481

Brihan Maharashtra College of Commerce, Pune - So	enior			
Schedules forming part of				
ncome & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
Annual Maintenance Contract				
AMC Generators		3,000		1,125
AMC EPABX		4,000		6,000
Repairs to Building		13,926		44,048
Repairs to Building (TDS 194C)		1,738,783		5,000
Repairs to Computer		33,518		12,756
Repairs to Electricals		27,735		36,677
Repairs to Equipment		54,704		23,644
Repairs to Others		2,168		3,850
Repairs to Furniture/Dead Stock		92,091		19,551
		1,969,924		152,651
Total		1,909,924		102,001
Schedule 20: Office Expenses			N N	
Postage Expenses		7,061		5,526
Printing Expenses		110,009		86,002
Stationery Expenses		128,427		72,229
Tea & Refreshment		171,953		130,549
Telephone Expenses		40,000		45,400
Travelling & Conveyance		205,977		80,379
Total		663,427		420,085
5 to 4 to 64 5-to- 5	_			
Schedule 21: Salary Expenses		1,083,950		948,698
Other Salary Related Expenses - NG	_	45,060,362		42,182,096
Salary to Grantable Staff		CONTRACTOR OF THE PARTY OF THE		1,147,394
Salary to Non Grant Staff		2,931,989		1,147,334
Total		49,076,301		44,278,188
Schedule 22: Administrative expenses				
Advertisement Expenses		-		75,162
Cleaning Material & Charges	41,889		25,549	
Cleaning Material & Charges (TDS 194 C)	539,592	581,481	251,583	277,132
Functions & Festivals	145,779		104,597	
Functions & Festivals ( TDS 194 C )	35,025	180,804	45,858	150,455
Garden Expenses		120,423		95,330
Generator Expenses		47,807		1,810
Internet Expenses		400,000	1	113,500
Miscellaneous Expenses		11,797		7,726
Security Expenses ( TDS 194 C )		634,891		454,590
Uniform to Peons		65,134		-
Website Expenses		158		885
Binding Charges		8,930		4,800
Insurance Property		3,076		3,345
Staff Welfare Expenses				22,500
Staff Welfare Expenses 94 c		L		23,275
GST Paid	13	190		251,446
Fine Paid	13/	110.00		201,310
Fine Paid  PUNE	TO NOT THE PARTY OF THE PARTY O	2.054.452		4 404 057
Total	1001	2,054,453		1,481,957

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Se	nior			
Schedules forming part of				
ncome & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 23: Other Grant Expenses	1 2 2 2 2 2			
Earn & Learn Scheme Expenses		400,240		295,830
NCC Exp. A/c		75,986		41,129
NSS Expenses		171,577		107,859
UGC Grant Expenses		478,103		233,620
University Grants Expenses		-		17,850
Medical Reimbusment		190,000		46,359
Total		1,315,906		742,647
Schedule 24: Course Related Expenses			100	- 1000
Environmental Awareness Exps.	50,980	Ser a constant	64,915	Language Services
Ph D (College Share) Exp	102,472	153,452	78,633	143,548
ERP Expns		-	9	500,000
Committee Visit Expn Autonomus	3.5	135		422,397
Purchase of Journals (TDS 194C)	118,625		107,100	
Purchases of Forms	100		110	
I Card Exp	50,199	168,924	39,136	146,346
F.Y. Bcom. Exam Exps.	1,410		187,767	
Internal Exam Exps.	1,764,862		509,085	
Examination Expenses (TDS 192B)	3110.3200		256,926	
Examination Expenses (TDS 194 J )			7,530	
Examination Expenses ( TDS 194 C )	-	1,766,272	121,742	1,083,050
Library Books (Revenue)	182,184	111001212	139,210	.,,,,,,,,,,
Library Expenses	1,751		6,452	
Library Subscribtion ( Periodicals ) A/c	47,082		55,739	
	34,399	265,416	30,602	232,003
Reading Room Expenses A/c	34,388	295,982	30,002	1,588,282
Softwares - Yearly Subscription/ Upgradation Guest lecture		30,000		14,350
TO THE PARTY OF TH	_	32,960	-	14,000
Prefesstional Fees	-	32,900		
Total		2,713,006		4,129,976
Schedule 25: Extra Curricular Activity Expenses				
Sports/Gymkhana Expenses				
Gymkhana Expenses	214,376		230,915	
Gymkhana Expenses ( TDS 194 C )		214,376	4,500	235,415
Magazine Expenses		A/18/19/19/19		5-0-0-0-0-0
Magazine Expenses (TDS 194 C)		84,903		78,600
Workshop & Seminar		13,750		22,250
Medical Examination Expenses	26,079		6,585	
Astitva Activity	137,114		154,598	
Students Activities Exp	706,326		533,781	
Students Activities Exp (TDS 194C)	115,475	984,995	109,488	804,452
Educational Tour Evanges		23,520		
Students Aids Fund		24,140		
Students Aids Fund Commerce Association Total		3,776		
Commerce Association Total	1	4 240 400		4 440 741
Total (3) PUNE	(1)	1,349,460		1,140,717

### Deccan Education Society's

### Brihan Maharashtra College of Commerce, Pune - Senior

### Financial Statements for the year ended

31-Mar-19

### Schedule 26: Statement of Accounting Policies

Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.

- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of noncorporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

PUNE

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 30th May 2019

Shri. S. G. Gosavi

Registrar

Dr. C. N. Rawal Principal

Brihan Maharashtra College of Commerce

Place: Pune Date: 30th May 2019



## Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029 Tel:91-020-25399914; E-mail; suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.LS. (U.K.), F.C.A.

Independent Auditors' Report

To, The Secretary, Deccan Education Society, Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

a) Balance Sheet as at the 31st March 2020

- b) Statement of Income & Expenditure for the year ended on that date
- c) Receipts & Payments Account for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2020; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics Issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

surde

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

#### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W

Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 9th October 2020

UDIN: 20030462AAAADT8806

, Pune	- Senior			
Sch	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-1
	₹	₹	₹	₹
1		5.993.646		18,226,52
		- Homentonia		
2		3,154,046		1,799,15
	1,577,600	100000000000000000000000000000000000000	1,942,500	
4				
5	All transferred leads for but has been been been been been been been bee		THE PROPERTY AND ADDRESS OF THE PARTY AND ADDR	
6			-	
7	856,617	24,951,510	868,709	25,982,89
		34,099,201		46,008,56
				747,11
-				4,899,06
10		1,300		18,604,44
100				
12			109,900	
-	- Andrew Street, Stree			
13	27,007,724	27,565,775	21,615,176	21,757,948
		34,099,201		46,008,567
26				
_				
	^			
	Janeir	/		
			man	Las
Sh	ri S G Gosa	vi E	or C N Rawa	1
J	\$			
1		sehtra College		
	STORIGHT MIGHT COTT		OT GOTHINGTON	
ALE &	Date	9th October	2020	
	D-MAN	. Dell' Grandway	LULU	
	Sch  1 2 3 4 5 8 7 10 11 12 13 26	1 2 3 1,577,600 4 2,090,302 5 20,364,508 6 62,483 7 858,617 858,617 858,617 10 11 450,750 12 99,900 7,401 13 27,007,724 26 Shri. S. G. Gosa Registrar	Sch 31-Mar-20 31-Mar-20	Sch 31-Mar-20 31-Mar-20 31-Mar-19  # # # # #  1

Brihan Maharashtra College of Commerce, I	Pune	- Senior			
Market					
ncome & Expenditure account for the year ender	4	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
ncome		₹	₹	₹	₹
nterest On Bank Account (SB/FD)	14		632,733		1,054,78
Grants From Government	15		50,724,626		45,974,58
Other Grants	16		1,544,901		2,090,44
Fees From Students	17		15,273,844		12,550,72
Other Receipts	18		991,069		169,43
Total			69,167,173		61,839,98
Expenditure					
Rates Taxes & Cesses			638,494		1,111,57
Repairs & Maintenance	19		3,708,023		1,969,92
Depreciation On Immovable Property	8		76,408		67,94
Office Expenses	20		696,143		663,42
Electricity Charges	20		604,120		955,72
Water Charges			124,432		175,00
Bank Charges			2,909		5,01
Audit Expenses			15,000		13,00
Depreciation On Movable Property	9		1,529,099		1,900,33
Salary Expenses	21		55,221,159		49,076,30
Administrative expenses	22		1,938,779		2,054,45
Other Grant Expenses	23		1,216,698		1,315,90
Course Related Expenses	24		4,181,607		2,713,000
Extra Curricular Activity Expenses	25		1,639,816	1000	1,349,460
Administrative Charges paid to DES			39,430		39,430
Total			71,632,115		63,410,514
Surplus / (Deficit) carried to B/S			(2,464,942)		(1,570,528
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande	$\square$				
Firm Registration No. 103277W					
Chartered Accountants		0			
Visighat Cande		Of Car		mes	e e
S. M. Ghatpande	SH	ri. S. G. Gosa	avi F	r. C. N. Rawa	1
Partner	- OI	Registrar	1	Principal	
Membership No. 30462			ashtra College		
Place: Pune		23117027 18102 1821	Place: Pune		
		Date	9th October 2	020	
Date: 9th October 2020 UDIN: 20030462AAAADT8806		-	CARL STATE OF THE PARTY OF	2002	

Deccan Education Society's Brihan Maharashtra College of Commerce,	Pun	e - Senior			
Receipts & Payments Account for the year ended	1	31-Mar-20	31-Mar-2	0 31-Mar-19	31-Mar-1
and the second s		₹	₹	2 1-Mar-19	31-Mar-
Balances at the beginning of the year	13		21,615,176		14,785,49
Control Description					
Capital Receipts	701	THE PERSON NAMED OF			
DES Advance	1	(9,767,933)		9,002,159	
Other Earmarked Funds	2	1,354,893		(74,326)	
Deposit From Students	3	(364,900)		439,200	
Unspent Scholarships	4	1,331,036		(177,968)	
Unspent Grants	5	(2,047,910)		8,926,383	
Statutory Liabilities Payable		62,483		(846)	
Other Liabilities	6	(12,092)	Contract of	128,564	-
Investments	10	18,603,145	9,158,722	(6,868,780)	11,374,386
Revenue Receipts		annua a			
nterest On Bank Account (SB/FD)	14	632,733		1,054,787	
Grants From Government	15	50,724,626		45,974,588	
Other Grants	16	1,544,901		2,090,448	
Fees From Students	17	15,273,844		12,550,727	
Other Receipts	18	991,069	69,167,173		61,839,986
Total Receipts	-		00 044 074		
Capital Payments			99,941,071		87,999,863
	.0.			200 000	
mmovable Properties	8	0.101.100		726,078	
Movable Properties	9	2,491,458		4,236,380	
Deposits	-	(10,000)		(20,000)	
Receivables	11	417,878	2,899,336		4,942,458
Revenue Payments					
Rates Taxes & Cesses	0	638,494		1,111,576	
Repairs & Maintenance	19	3,708,023		1,969,924	
Office Expenses	20	696,143		663,427	
Electricity Charges		604,120		955,728	
Vater Charges		124,432		175,000	
Bank Charges		2,909		5,019	
Audit Expenses		15,000		13,000	
and a respect to the second se	21	55,221,159		49,076,301	
Administrative expenses	22	1,938,779		2,054,453	
A TOUR AND A SOCIAL PROPERTY OF THE PARTY OF	23	1,216,698		1,315,906	
THE PROPERTY OF THE PROPERTY O	24	4,181,607		2,713,006	
O IN THE RESIDENCE CONTROL CON	25	1,639,816		1,349,460	
Administrative Charges paid to DES	20	39,430	70,026,609		04 440 000
otal Payments	-	38,430	72,925,945	39,430	61,442,229 66,384,687
San Faymonia			Tajoaojono		00,004,007
salances at the end of the year	13		27,015,125		21,615,176
or Gokhale, Tanksale & Ghatpande					
irm Registration No. 103277W					
Chartered Accountants					
X000 d .		1 .			
My hat fonde		NO CONTRACTOR OF THE PARTY OF T		num	24
11 0	-				
. M. Ghatpande	Sh	ri. S. G. Gosav	VI E	Dr. C. N. Rawal	
artner		Registrar		Principal	
Membership No. 30462	E	Brihan Mahara		of Commerce	
lace: Pune			Place: Pune	Carles II	
Pate: 9th October 2020	_				

PUNE

ERED ACC

Deccan Education Society's				17
Brihan Maharashtra College of Commerce, Put	ne - Senior			
Schedules forming part of	-			
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
U-CHAN COMPANY	*	₹	3	₹
Schedule 1: DES Advance				- 2
Opening Balance		18,226,521	-	10,794,890
Add: Transferred from Income & Expenditure A/c.		(2,464,942)		(1,570,528
Add: Transferred from Sister Units		8,063,514		10,239,485
Less: Amount transferred to DES		(17,831,447)		(1,237,326
Total		5,993,646		18,226,521
Schedule 2: Other Earmarked Funds				
		2 000 000		4 000 400
Utilised UGC Grants	4.000.400	3,069,825	4 700 000	1,689,486
Opening Balance	1,689,486		1,726,820	
Additions during the year	2,222,232		996,292	
Less: Depreciation on Grant Fixed Assets	(841,893)		(1,033,626)	
Utilised University Grants		84,221		109,667
Opening Balance	109,667		146,659	
Less: Depreciation on Grant Fixed Assets	(25,446)		(36,992)	
Total		3,154,046	-	1,799,153
				1,100,100
Schedule 3: Deposit From Students				200311
Caution Deposit		317,100		504,200
Library Deposit		1,260,500		1,438,300
Total		1,577,600		1,942,500
Schedule 4: Unspent Scholarships				
DES Endowments		625,881		
B.C.Freeship 2011-12		14,650		14,650
B.C.Freeship 2012-13		3,090		3,090
B.C.Freeship 2015-16		16,712		16,712
B.C.Freeship 2016-17		4,329		4,329
B.C.Freeship 2017-18		229,778		229,778
B.C.Freeship 2018-19		1,800		1,800
E.B.C. Freeship		5,900		5,900
Primary Teacher Concession Freeship		900		900
Secondary Teacher Concession Freeship		2,700		2,700
Minority Scholarship		7,890		7,890
School Scholarship & Prizes		31,275		31,275
CCR Scholarship		51,425		45,455
B C Scholarship 2011-12		14,057		14,057
B C Scholarship 2012-13		14,466		14,466
B C Scholarship 2013-14		24,700		24,700
D C Scholarship 2014 15		15,430		15,430
B C Scholarship 2014-15 B C Scholarship 2015-16	a draw of prices	16,442		16,442
B C Scholarship 2015-16 B C Scholarship 2016-17 B C Scholarship 2017-18 B C Scholarship 2018-19 B C Scholarship 2018-19	139			
B C Scholarship 2016-17	1391	8,742		23,412
B C Scholarship 2017-18	15	171,615		168,055
B C Scholarship 2018-19	12	15,234		15,234
B C Scholarship old Adhoc Scholarship	(\$)	91,223 722,063		91,223
	15		7.0	111100
Total ERED ACC	Ou	2,090,302		759,266

Deccan Education Society's Brihan Maharashtra College of Commerce, Pur	e - Senior			
Brinan Manarashtra College of Collinerce, For	is - Seinoi			
Schedules forming part of				
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
California E. Hannant Country	7	7	7	*
Schdeule 5: Unspent Grants Unutilized University Grant	*			
BCUD Grant (Dr. Rawai C N)			(30,349)	
Quality Improvement Scheme	120		(42,800)	
Students Youth Festival-Pune University	-		41,928	The state of the state of
	- 7/	-	(33,750)	(64,971)
University grant for sports			(00),00)	- Le Hessel
Unutilized UGC Grant	500,000		500,000	
UGC Career Oriented Programme	300,000		319,851	-
UGC Grant for Ladies Hostel			166,410	
UGC Grant For Remedial Course	231,430		215,000	1.6
UGC XII th Plan Grant	231,430		(322,500)	
UGC XI th Plan Grant			(4,678)	
UGC Grant for Seminar & Conference	10,000,000		10,000,000	
RUSA Grant	7,776,077		10,620,872	
CPE Grant	1,110,011		10,020,012	
UGC Travel Grant	352,989		(168,257)	
Interest on FD (UGC)			1,067,517	
Interest on SB (UGC)	1,504,012		(12,107)	
Minor Research Project (Dr.J.R.Lanjekar)			(118,851)	
Major Research Project ( Dr Muktaja Mathakari)	-	20,364,508	214,132	22,477,389
Major Research Project ( Dr Deepa Paturkar)	-	20,354,500	214,132	22,411,000
Total		20,364,508		22,412,418
Schedule 6: Statutory Liabilities Payable				
Salary deduction				
Chief minister Relief fund		26,665		
TDS Payable				
TDS Payable 194C Contractor		14,308		
TDS Payable 194J Professional		21,510		
Total		62,483		
Schedule 7: Other Liabilities				
Ellabathy Amount Doughle to Staff		91,640		95,400
University Exam Remuneration		3.112.15		186,662
Month Page Cide Fund	ALFA	760,477		586,647
Needy Boys/Girls Fund	GE.	4,500		3 (0.00)
Security Deposit( Security Services)  Total	ALE & CREEKS	1,000		
/3/	121	856,617		868,709

ERED ACCO

Schie Bala Schie Schie Schie	Brihan Maharashtra College of Commerce, Pune - Senior	of Commerce P	una - Senior			(40)					
Sch Sch Sr.	No. of Concession, Name of Street, or other Persons and Name of Street, or other Pers	A CAMINIMAN IN	William - William		1						
Schi Sr. No.	Schedules forming part of				100	1/201					
Sch No.	Balance Sheet as at				70	COUNTINE S				31-Mar-20	
No.	Schedule 8: Immovable Properties & Depreciation	erties & Depreci	ation	100		)					
o N	Particulars	Opening	Transfer	Additions	ions	Total		Depreciation		Closing	Rate
		WDV	Service Contract	otdn	after	2000	upto	after	Total	WDV	of
		1-Apr-19	1-Apr-19	30-Sep-19	30-Sep-19	31-Mar-20	30-Sep-19	30-Sep-19	31-Mar-20	31-Mar-20	Dep.
		*	2	2	*	*	2	2	*		
-	Data Voice Cornectivity (UGC)	46,179	8	*		46,179	2,309.00	2,309.00	4,618	41,561	10%
CV.	Data Voice Connectivity	257,637				257,837	12,882.00	12,882.00	25,764	231,873	10%
00	Borewell	33,904				33,904	2,543.00	2,543.00	5,086	28,818	15%
4	Electrical Installation	409,393.00		*		409,393	20,470.00	20,469.50	40,940	368,454	10%
	Total	747,113			,	747.113	38.204	38.204	76 408	870 708	
	Previous Year	88,981	,	454,881	271,197	815,059	27,193	40,753	67.946	747,113	
Sche	Schedule 9: Movable Properties & Depreciation	ies & Depreciati	no			200000000000000000000000000000000000000					
55	Particulars	Opening	Transfor	Additions	ons	Total		Depreclation		Closing	Rate
No.		WDV		upto	after		upto	after	Total	WDV	of o
		1-Apr-19	1-Apr-19	30-Sep-19	30-Sep-19	31-Mar-20	43,738	43,738	43,921	31-Mar-20	Deb.
		*	2	~		2	~	*	H	*	
-	Computers	TO STATE OF THE PARTY OF THE PA		65,195		65,195	13,039.00	13,039.00	28,078	39,117	40%
+	Computer Software	116,594				116,594	23,319.00	23,319.00	46,638	69,956	40%
CV.	Equipments	1,562,958		31,506		1,594,464	119,585.00	119,585.00	239,170	1,355,294	15%
m	Furniture & Fodures	1,188,878				1,188,878	59,444.00	59,444,00	118,888	1,089,990	10%
47	UPS	277,656			The state of the s	277,658	83,297.00	83,297,00	186,594	111.062	808
0	Library Books	,		34,224	138,301	172,525	13,690.00	55,320.00	69,010	103,515	40%
ec	Computate & Drintere	709 000			0000	410 010		100000000000000000000000000000000000000	100000000000000000000000000000000000000	The second second	
1	İğ	200,000			000,710,1	0.000,040	103,017,00	469,209.50	542,827	1,803,221	40%
00	Faulamente	324 040			445 040	248,600	26,235.00	26,235.00	52,470	297,330	15%
a	Firehips & Fishuse	404 440			71000	770,077	24,626.00	26,246.50	83,073	693,550	15%
5	Throng Books	014/40			444	194,410	9,720.50	9,720.50	19,441	174,969	10%
2	Accord of University	,			98,650	98,660		39,464,00	39,464	59,196	40%
9.7	Computers	980 36				6 6 6	100,000			0.000	
	Constitution of the Consti	000,000				35,986	7,197.00	7,197.00	14,394	21,592	40%
4	Equipments	/3,081				73,681	5,526.00	5,528.00	11,052	62,629	15%
	Total	4,899,061		130,925	2,360,533	7.390.519	539.496	989 603	4 529 000	5 BE4 494	
	Previous Year	2.563.020	,	3 455 500	784 880	A 700 ADO	000 000	000 000	00000000	174,100,0	I

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Sen Schedules forming part of	ior			
Balance Sheet as at	24.44		25 25 7775	221201112
Schedule 10: Investments	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Fixed Deposits with Banks	₹	*	₹	₹
No. of the Control of				
F D with Saraswat Bank F C Rd FR/383/1_S8_BHUSARICOLONY_7.60%15MONTHS_28.06.2020				
	12		3,548,731	2021
FR/353/2_S8_BHUSARICOLONY_7.60%15MONTHS_28.06.2020			2,626,059	6,174,79
F.D. with Central Bank of India				
3716461888_CBI_FCP Campus_6.60%_365 Days_15.11.2019			2,558,203	
3716461924_CBI_FCP Campus_6.60%_365 Days_15.11.2019			2,556,203	
3716452167_CBI_FCP Campus_6.60%_365 Days_15.11.2019			2,044,961	
3332221251_CBI_FCP_06.60%_365 Days_01.10.2019			2,117,761	- 1
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	-		1,331,729	
3408764043_CBI_FCP_06.60%_365 Days_24.11.2019			665,863	
3562858578_CBI_FC. Road_6.60%_365 Days_08.09.2019			1,155,635	12,428,355
Bonds	2000		200	100
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		1,300		18,604,445
Schedule 11: Receivables				The beautier of
Water Control				
Loans & Advances		100 000		
Advance to Employees		450,750		
Universiry Grants Receivable				32,872
Total		450,750		32,872
		10000		onjo i n
Schedule 12: Deposits				2002000
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit				10,000
YCMOU Deposit		5,000		5,000
Total		99,900		109,900
Schedule 13; Bank Balances		LICATORS		
Saving Bank Account				
		1 000 000		
Bank of Baroda 3798(7205)- UGC Grants Bank of Baroda 4581- UGC Grants		4,622,377		7,241,678
		10,354,971		10,002,001
Bank of Baroda Earn & Learn 8583/8580- Other Grnats		15,216		12,424
Bank of Baroda A/c.No. 98110100006984- Other Grants		275,605		224,949
Bank of Baroda Scholarship 8601- Scholarship Other Asstes		1,859,892		1,118,291
CONTROL OF THE CONTRO		0.000.100		
Bank of Maharashtra 8384(1899)		2,088,128		2,088,772
Bank of Maharashtra 921 Bank of Maharashtra P.F. 60091540011		872,942		629,388
		22,023		20,969
Bank of Baroda 25(7084) Axis Bank 913010026421959		4,541		80,258
Central Bank of India 3455042191		2,488		2,402
IDEC BANK 4500		1,388,159		194,045
HDFC BANK- 4590 HDFC BANK - 0102		5,113,764		
Axis Bank 913010026421959 Central Bank of India 3455042191 HDFC BANK- 4590 HDFC BANK - 0102  Total	(3)	387,618		
Total (5)	131	27,007,724		21,615,176

Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 14: Interest On Bank Account (SB/FD)	₹	₹	*	₹
Accrued Interest		100		335,82
Interest on Fixed Deposit		391,846		426,22
Interest on Savings Bank A/c	-	240,887		292,73
Total		632,733		1,054,787
Schedule 15: Grants From Government		1000		
Salary Grant		50,476,511		45,974,58
CHB Salary grant		248,115		40,014,000
Recovery Salary		240,110		
Total		50,724,626		45 074 ED
Schedule 16: Other Grants	1	50,724,020		45,974,588
Earn & Learn Scheme Grant		470.000		000 101
NSS Grant	-	178,000 44,550		356,168
University Grants Receipts		25,446		70,710
UGC Grant Receipts		1,285,363		36,992
Medical Reimbusment Grant		1,200,000		40,000
NCC Grant		11,542		74,849
		11,012		7.1,010
Total		1,544,901		2,090,448
Schedule 17: Fees From Students				
Ashwamegh Fees	25,050		24,670	
Development Fund Fees	593,325		488,725	
Disaster Fund Fees	23,330		23,080	
Gymkhana Fees	638,685		410,730	
Forfeited Fees	207,566		153,194	
Registration Fees	193,975	1,681,931	152,875	1,253,274
Student Safety Insurance		1,730		1,590
Tuition Fees		874,620		944,400
Admission Fees		43,065		42,770
Arrears of Fees		882,513		913,960
Exam Fees		5,072,310		3,853,163
Student Activities Fees		4,291,680		3,557,000
Library Fees Computerization Fees	_	713,280	_	492,580
Environmental Awareness Course Fees	-	577,075		415,290
Students Aid Fund Fee	_	321,000		306,000
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		143,700		170,400
Medical Fees		121,400		135,400
E-Service Fee	_	197,700		The second leading the second leading leading to the second leading le
Lab Fees		351,840		165,200 299,700
Total		15,273,844		
Schedule 18: Other Receipts		10,213,044		12,550,727
Misc.Receipts		13,308		30,602
Students Activities Income		10,000		98,050
Transfer Certificate Fees A/c		38,375		30,030
Verification of Marks -F.Y.		1,100		275
Sale of Journals		1,100		975
	1			39,175
ibrary Collection		2,220		10
Sale of Forms		4,550		250
	127	760		100
Ouplicate I Card Forfifetted Uncliamed Deposits Vorkshop & Seminar Fotal  Pune	121	804,100		100
Vorkshop & Seminar	181	131,206		
Total PUNE	12	991,069		169,437
	COUNTY	331,003		103.437

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Se	enior			
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
AMC Generators				3,000
AMC EPABX		4,500		4,00
Repairs to Building		2,626,326		13,92
Repairs to Building (TDS 194C)		5,000		1,738,78
Repairs to Computer		6,153		33,518
Repairs to Electricals		183,315		27,735
Repairs to Equipment	_	108,082		54,704
Repairs to Others		471,948		
Repairs to Furniture/Dead Stock		302,699		2,168
Total		3,708,023		1,969,924
Schedule 20: Office Expenses				
Postage Expenses		8,221		7,061
Xerox	300000	59,020		
Printing Expenses	24,042		110,009	
Printing (TDS 194C)	25,350	49,392		110,009
Stationery Expenses		124,871		128,427
Tea & Refreshment	41,300			
Tea & Refreshment (TDS 194C)	75,647	116,947		-
Telephone Expenses		30,000		40,000
Travelling & Conveyance		309,692		205,977
Total		696,143		663,427
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				1,083,950
PF EDLI	7,936			1,000,000
PF Family pension contribution	57,500			
PF Management share	25,300	90,736		
Honorarium to visiting faculty	20,000	85,900		
Salary to CHB (Grantable) Non approved	385,000	00,000		
Salary to CHB (Grantable) Non approved 194J TDS	777,700	1,162,700		
Honorarium to staff (for extra work)	1111100	29,000		
Group Graduity Premium to LIC	176,850	23,000		
Leave Incashment of DES Staff	449	177,299		
AND THE CONTRACT OF THE CONTRA	The second second	the second secon		4E 000 200
Salary to Non Grant Staff		52,033,612		45,060,362
Salary to Grantable Staff Salary to Non Grant Staff	N	1,641,912		2,931,989
Total 3	(3)	55,221,159		49,076,301

31-Mar-20 ₹ 120,771 648,193 149,283	31-Mar-19 ₹ 41,889 539,592	31-Mar-19 ₹
120,771 648,193 149,283	41,889	
120,771 648,193 149,283	41,889	7
120,771 648,193 149,283		£3
648,193 149,283		
648,193 149,283		1
149,283	539.592	
149,283	Annual Section of the Contract	581,481
A THE SECOND	145,779	
A STATE OF THE PARTY OF THE PAR	35,025	180,804
	120,423	1100000
144,283		120,423
53,285		47,807
150,000		400,000
15,851		11,797
612,486		634,891
27,625		65,134
2,360		-
9,095		8,930
3,547		3,076
2,000		-
		110.00
1,938,779		2,054,453
100000000000000000000000000000000000000		112231111111
436,545		400,240
100,010	75,986	100,210
42,493	10,000	75,986
42,493		70,900
	474 577	
402.755	171,577	171,577
103,758 633,902		
308,660		478,103 190,000
		150,000
1,216,698		1,315,906
1,210,030		1,313,300
20 020		50.000
38,830	100 470	50,980
05 404	102,472	400 470
65,491		102,472
543,500	440 005	- 7.0
	118,625	220 000
11000	100	118,725
43,807		50,199
	1,410	
	1,764,862	
	-	
2,633,239		1,766,272
	182,184	
	1,751	
200	47,082	
547,357	34,399	265,416
295,383		295,982
14,000		30,000
		32,960
1404 007		0.740.005
4,181,507		2,713,006
		1,751 47.082

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Se	enior			
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 25: Extra Curricular Activity Expenses	₹	*	7	₹
Gymkhana Expenses	162,126		214,376	
Gymkhana Expenses ( TDS 194 C )	137,000	299,126	-	214,376
Magazine Expenses (TDS 194 C)	-	68,780		84,903
Workshop & Seminar	29,621			13,750
Workshop & Seminar (TDS 194C)	78,924	108,545		-
Medical Examination Expenses	13,600	100000000000000000000000000000000000000	26,079	
Astitva Activity	146,000		137,114	5
Astitva Activity (194C)	3,600			_
Students Activities Exp	762,352		706,326	
Students Activities Exp (TDS 194C)	239,813	1,165,365	115,475	984,995
Educational Tour Expenses	The state of the s	-		23,520
Students Alds Fund				24,140
Commerce Association	War.	74		3,776
Total 4	18	1,639,816		1,349,460

### Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

### Financial Statements for the year ended

31-Mar-20

### Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune Senior, is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of noncorporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

WIXSALE &

PUNE

AED ACC

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 9th October 2020

UDIN: 20030462AAAADT8806

Shri, S. G. Gosavi

Dr. C. N. Rawal Registrar

Principal Brihan Maharashtra College of Commerce

> Place: Pune Date: 9th October 2020

# Gokhale, Tanksale & Ghatpande

### Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To, The Secretary, Deccan Education Society, Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

a) Balance Sheet as at the 31st March 2022

b) Statement of Income & Expenditure for the year ended on that date

Receipts & Payments Account for the year ended on that date

d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit,
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2022; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so

PUNE

30462

d) overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 1st June 2022

UDIN: 22030462ANISHB6945



Sources of Funds  DES Advance Borrowed Funds Other Earmarked Funds Deposit From Students Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	1 2 3 4 5 6 7	2,237,600 4,142,396 12,040,240 75,064 1,562,259	31-Mar-22 ₹ 5,817,178 11,032,519 20,057,559 36,907,256	31-Mar-21 ₹ 1,976,700 3,135,312 7,794,193 98,665 1,282,410	13,351,180
Sources of Funds  DES Advance Borrowed Funds Other Earmarked Funds Deposit From Students Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	1 2 3 4 5 6 7 7 8	2,237,600 4,142,396 12,040,240 75,064	₹ 5,817,178 11,032,519 20,057,559 36,907,256	1,976,700 3,135,312 7,794,193 98,665	₹ 15,189,392 13,351,180 14,287,280
DES Advance Borrowed Funds Other Earmarked Funds Deposit From Students Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	2 3 4 5 6 7	2,237,600 4,142,396 12,040,240 75,064	5,817,178 11,032,519 20,057,559 36,907,256	1,976,700 3,135,312 7,794,193 98,665	15,189,392 13,351,180 14,287,280
Borrowed Funds Other Earmarked Funds Deposit From Students Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	2 3 4 5 6 7	4,142,396 12,040,240 75,064	11,032,519 20,057,559 36,907,256	3,135,312 7,794,193 98,665	13,351,180
Other Earmarked Funds Deposit From Students Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	3 4 5 6 7	4,142,396 12,040,240 75,064	20,057,559 36,907,256	3,135,312 7,794,193 98,665	
Deposit From Students Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	3 4 5 6 7	4,142,396 12,040,240 75,064	20,057,559 36,907,256	3,135,312 7,794,193 98,665	14,287,280
Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	4 5 6 7	4,142,396 12,040,240 75,064	20,057,559 36,907,256	3,135,312 7,794,193 98,665	14,287,280
Unspent Scholarships Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	4 5 6 7	4,142,396 12,040,240 75,064	36,907,256	3,135,312 7,794,193 98,665	
Unspent Grants Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	5 6 7	12,040,240 75,064	36,907,256	7,794,193 98,665	
Statutory Liabilities Payable Other Liabilities  Total  Applications of Funds  Immovable Properties Movable Properties Investments Current Assets, Loans & Advances	8	75,064	36,907,256	98,665	14,287,280 42,827,852
Other Liabilities  Total  Applications of Funds  Immovable Properties  Movable Properties Investments  Current Assets, Loans & Advances	8	the fact that the first of the	36,907,256	\$000 mg 1, 460 a 20 a 20	
Applications of Funds  Immovable Properties  Movable Properties Investments  Current Assets, Loans & Advances	-				42,827,852
Movable Properties Investments Current Assets, Loans & Advances	-		970.000		
Movable Properties Investments Current Assets, Loans & Advances	-		070.000		
Movable Properties Investments Current Assets, Loans & Advances	-		0/0.909		602,195
Investments Current Assets, Loans & Advances	9		13,571,563		15,999,065
Current Assets, Loans & Advances	10		10,629,759		15,943,330
The first property of the second seco	10		10,020,100		10,040,000
Receivables	11	274,900		402,000	
1222	12	109,900		99,900	
The American Control of the Control	13	11,450,226	11,835,026	9,781,363	10,283,263
Dalances with balling	13	11,400,220	11,035,020	3,701,303	10,255,205
Total			36,907,256		42,827,852
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W					
Chartered Accountants					
De Rat Fande		afen	<u>~</u>	ميلم	
	Shri.	Ashok Salamp	pure Di	r. Seema Purohi	it
Partner	Offic	ce Superintend	lent Of	fficiating Principa	al
Membership No. 30462		Brihan Mahar	rashtra College o		VI-
Place: Pune	1		Place: Pune		
Place: Pune Date: 1st June 2022	500	Da	ate: 1st June 202	22 (000)	merce
UDIN: 22030462ANISHB6945	Y	31		1/8/	113

Brihan Maharashtra College of Commerce	, Pune	- Senior			
	400	- NASKALININA	24 May 22	31-Mar-21	31-Mar-21
Income & Expenditure account for the year en	ded	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Income		*	. 7	₹	₹
Interest On Bank Account (SB/FD)	14		448,415		542,744
Grants From Government	15		53,197,799		51,534,664
Other Grants	16		1,125,071		2,973,613
Fees From Students	17	-	15,685,769		14,172,073
Other Receipts	18		179,118		150,137
Transfer From Capital Reserve			2,318,661		
Total			72,954,833		69,373,231
F		Live of X			
Expenditure					
Rates Taxes & Cesses	- //		1,734,166		1,434,575
Repairs & Maintenance	19		6,145,519		796,460
Depreciation On Immovable Property	8		78,822	E E SA	68,511
Office Expenses	20		431,728		208,149
Electricity Charges			126,762		978,580
Water Charges			338,213		405,331
Bank Charges	-		2,871		2,070
Audit Expenses			135,700		17,700
Amount Transferred to Fund	+		177,131		11,11,00
CONTRACTOR AND THE CONTRACTOR AND	9		2,765,703	-	2,598,703
Depreciation On Movable Property	21		59,414,287	-	53,990,312
Salary Expenses	The second second		4,366,412		2,839,976
Administrative expenses	22		the state of the s	-	607,07
Other Grant Expenses	and the second property of		1,155,674		5,001,265
Course Related Expenses	24		4,711,540	10-10-1	438,080
Extra Curricular Activity Expenses	25		799,258		39,430
Administrative Charges paid to DES Contribution to DE Society		-	39,430		750,050
Total			82,423,215		70,176,242
Surplus / (Deficit) carried to B/S	+		(9,468,382)		(803,012
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants				-11	
Mac Rande		ale		ALL	,
S. M. Ghatpande	Shr	Ashok Salam	pure D	r. Seema Puro	hit
Partner AKSALE &	0.00	ice Superinten	And the second second second	fficiating Princip	
Membership No. 30462	62	Company of the Compan	rashtra College	the state of the s	604 d   1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Place: Pune	1391	Distant Multi	Place: Pune		normay.
Date: 1st June 2022	181		ate: 1st June 20	22 //50	mercedos
UDIN: 22030462ANISHB6945 30462	(III)		Cio. 15t outle 20	1/0/	18/ 180

ED ACCO

rihan Maharashtra College of Commerce, P					
eceipts & Payments Account for the year ended		31-Mar-22	31-Mar-22	31-Mar-21 ₹	31-Mar-21 ₹
		₹	₹ 9,781,363		27,015,125
alances at the beginning of the year	13		9,701,303		21,010,100
apital Receipts				9,998,758	
ES Advance	1	96,168		10,197,134	
ther Earmarked Funds	2	(2,318,661)		399,100	-
eposit From Students	3	260,900		1,045,011	
Inspent Scholarships	4	1,007,084		(12,570,315)	
Inspent Grants	5	4,246,047		36,182	
Statutory Liabilities Payable		(23,601)		425,793	
Other Liabilities	6	279,849	8,861,357	(15,942,030)	(6,410,368)
nvestments	10	5,313,571	0,001,007	(10,042,000)	4010000000
Revenue Receipts		440 445		542,744	
nterest On Bank Account (SB/FD)	14	448,415	-	51,534,664	
Grants From Government	15	53,197,799		2,973,613	
Other Grants	16	1,125,071		14,172,073	1117
Fees From Students	17	15,685,769		150,137	
Other Receipts	18	179,118	70 054 600	100,107	69,373,231
Transfer From Capital Reserve	1	2,318,661	72,954,833		89,977,988
Total Receipts			91,597,553		00,011,000
Capital Payments	-	200 000			
mmovable Properties	8	338,200		12,736,347	
Movable Properties	9	347,536		12,700,041	
Deposits		10,000	568,636	(48,750)	12,687,597
Receivables	11	(127,100)	500,030	(40,750)	12,00.10
Revenue Payments	-	4 704 400		1,434,575	
Rates Taxes & Cesses	0	1,734,166		796,460	
Repairs & Maintenance	19	6,145,519		208,149	
Office Expenses	20	431,728		The state of the s	
Electricity Charges		126,762		978,580	
Water Charges		338,213		405,331	
Bank Charges		2,871		2,070	
Audit Expenses		135,700		17,700	
Amount Transferred to Fund		177,131		52 000 242	
Salary Expenses	21	59,414,287		53,990,312	
Administrative expenses	22	4,366,412		2,839,976	
Other Grant Expenses	23	1,155,674		607,071	
Course Related Expenses	24	4,711,540		5,001,265 438,060	
Extra Curricular Activity Expenses	25	799,258		39,430	
Administrative Charges paid to DES		39,430	70 570 504	The same of the sa	67,509,029
Contribution to DE Society	-		79,578,691	A THE R. P. LEWIS CO., LANSING, MICH.	80,196,620
Total Payments			80,147,327		9,781,363
Balances at the end of the year	13		11,450,226		3,701,000
For Gokhale, Tanksale & Ghatpande				-	
Firm Registration No. 103277W					
Chartered Accountants	-			1	100000000000000000000000000000000000000
Mathande		alie		Shu	
107 (1	121	4		Dr. Seema Puroh	iit
	Sh	ri, Ashok Salam fice Superintend	para	Officiating Princip	***
Partner	100	Rrihan Maha		of Commerce	
Membership No. 30462	1 13	Dillion Marsa	Place: Pune	1	gercel Auto
Place: Pune		1	ate: 1st June 2	022 //8	18/18/
Date: 1st June 2022	1/2	W		11:31	199 / 151

eccan Education Society's rihan Maharashtra College of Commerce, Pune	- Senior			
chedules forming part of				
lalance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
			7	7
chedule 1: DES Advance	*	45 490 303	•	5,993,646
Opening Balance	-	15,189,392		(803,012)
dd: Transferred from Income & Expenditure A/c.		(9,468,382)		14,457,281
dd: Transferred from Sister Units		15,770,834		(4,458,523)
ess: Amount transferred to DES		(15,674,665)		(4,400,020)
fotal		5,817,178		15,189,392
Schedule 2: Other Earmarked Funds				
Itilised UGC Grants		10,979,496		13,284,900
The state of the s	13,284,990		3,069,825	
Opening Balance	10,20 ,100		12,304,276	
Additions during the year	(2,305,494)		(2,089,111)	
ess. Depreciation on Grant Fixed Assets	(2,000,404)	53,023	100000	66,190
Utilised University Grants	66,190	00,100	84,221	7/1-
Opening Balance	(13,167)		(18,031)	
Less: Depreciation on Grant Fixed Assets	(10,107)			
Total		11,032,519		13,351,180
Schedule 3: Deposit From Students				500 500
Caution Deposit		436,700		389,500
Library Deposit		1,800,900		1,587,200
Lividity Doposit				4 070 700
Total		2,237,600	-	1,976,700
Schedule 4: Unspent Scholarships		4004044		891,067
DES Endowments		1,034,841	-	14,650
B.C.Freeship 2011-12		14,650		3,090
B.C.Freeship 2012-13		3,090		16,712
B.C.Freeship 2015-16		16,712	-	The second secon
B.C.Freeship 2016-17		4,329		4,329 229,778
B.C.Freeship 2017-18		229,778		A STATE OF THE PARTY OF T
B.C.Freeship 2018-19		100,159		3,483
B.C.Freeship 2019-20		90,401		
B.C.Freeship 2020-21		44,079		
B.C.Freeship 2021-22		3,303		
E.B.C. Freeship		51,400		7,600
Primary Teacher Concession Freeship		900		900
Primary Teacher Concession Freeship	1	6,680		6,680
Secondary Teacher Concession Freeship	-	7,890		7,890
Minority Scholarship		31,275	Act of the same of	31,27
School Scholarship & Prizes		51,425	A CONTRACTOR OF THE PARTY OF TH	158,57
ICCR Scholarship	-	14,057		14,05
B C Scholarship 2011-12		14,466		14,46
B C Scholarship 2012-13	_	24,700		24,70
B C Scholarship 2013-14		15,430		15,43
B C Scholarship 2014-15		16,442		16,44
B C Scholarship 2015-16		8,742	A	8,74
B C Scholarship 2016-17		173,850	5- <del>4-</del>	171,61
B C Scholarship 2017-18		Service Control of the Control of th	All .	15,57
B C Scholarship 2018-19		461,44		10,01
B C Scholarship 2019-20	745.77	304,669		
Market Control of the	1391	549,62		64.00
B C Scholarship 2020-21  B C Scholarship old  Adhoc Scholarship  3046	E WDE	91,22		91,22
Adhoc Scholarship	32 7	769,03	3	1,387,03
Handicapped Scholarship	1511	7,80	7	
	- OUR	-		9.495.94
Total	CO.	4,142,39	6	3,135,31

Deccan Education Society's				
Brihan Maharashtra College of Commerce,	Pune - Senior			
Schedules forming part of	-			
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schdeule 5: Unspent Grants	7	₹	7	*
Unutilized UGC Grant				
UGC Career Oriented Programme	500,000		500,000	
UGC XII th Plan Grant	224,430		224,430	
RUSA Grant	5,172,163		298,000	
CPE Grant	4,603,870		4,603,870	
Interest on FD (Rusa)	648		500,133	
Interest on SB (UGC)	1,539,129	12,040,240	1,667,760	7,794,193
Total		12,040,240		7,794,193
Schedule 6: Statutory Liabilities Payable				
Salary deduction				
Chief minister Relief fund		26,665		26,665
P.F. Final Payments (Grantable Staff_)		48,399		
TDS Payable 192B Salary				72,000
Total		75,064		98,665
Schedule 7: Other Liabilities				
Eligibility Amount Payable to Staff		384,260		232,560
Fees Refundable to Students		62,331		93,733
Needy Boys/Girls Fund		1,115,668		938,437
Uniciti Solutions Pvt. Ltd Bank Guarantee (F	The second secon			17,680
	MAKSALE	1,562,259	-	1,282,410

18	Deccan Education Society's				7	4	027				T
65	Brihan Maharashtra College of Commerce, Pune - Senior	Commerce, F	une - Seni	or	X0:		NDE				T
di	Schedules forming part of					30462	100/			31-Mar-22	T
5	Balance Sheet as at					To the second	100				
0	Schedule 8: Immovable Properties & Depreciation	rties & Depre	iation	Additions		TO SEE		Depreciation		Closing	Rate
	Particulars	Opening	ransier	Old Adding	offer		oton	after	Total	WDV	of
		WDA	A Ann 34	30. Cop. 24	30-Sen-21	31-Mar-22	30-Sep-21	30-Sep-21	31-Mar-22	31-Mar-22	Dep.
-		1-Apr-21	1-Apr-21	# dac-no		*	*	18-	*	*	
- 1		37 405	,			37.405	1,871	1,871	3,741	33,664	10%
	Data Voice Connectivity (UGC)	888 800			347,536	556,222	10,435	27,811	38,246	517,977	10%
	Data Voice Connectivity	24 495				24,495	1,837	1,837	3,674	20,821	15%
-	Electrical Installation	331,609				331,609	16,581	16,581	33,161	298,448	10%
4		207 000			247 536	949 731	30.723	48,099	78,822	870,909	
-	Total	602,195			200,170	670 706	34.256	34,256	68,511	602,195	
- 0	Schedule 9: Movable Properties & Depreciation	es & Deprecia	tion				1			Orlean	Date
1	Particulars	Opening	Transfer	Additions	ons	Total		Depreciation		Supply Supply	De la la
-		MDV		upto	after		upto	after	lotal	34 May 22	5 6
_		1-Apr-21	1-Apr-21	30-Sep-21	30-Sep-21	31-Mar-22	30-Sep-21	30-Sep-21	31-Mar-44	7	2
-	*	4	~	~	~	~	, ,	, coox	0 300	14.082	40%
_	Computers	23,470				23,470	4,00,4	4,084	18,700	25 184	40%
-	Computer Software	41,974		200 000	002.00	4 428 870	404 979	107 166	211.438	1,217,441	15%
_	Equipments	1,213,843	25,780	140,021	20,000	4 202 330	62 987	64 617	127.584	1,164,755	10%
-	Furniture & Fixtures	1,259,339			20,000	44 425	13.328	13.328	26,655	17,770	%09
	UPS	44,425			90 164	192,402	20,448	38,481	58,928	133,474	40%
_	Library Books	102,238			20,00						-
-	Assets of UGC	100 100 1				1 254 437	250.888	250,888	501,775	752,662	40%
-	Computers & Printers	1,254,437					67.818	67,818	135,635	768,601	15%
-	Computer Software	904,230				10 895 924	817.195	817,195	1,634,389	9,261,535	15%
	Equipments	10,895,924				157 472	7.874	7.874	15,747	141,725	10%
	Furniture & Fixtures	157,472				35.518	7 104	7.104	14,207	21,311	40%
	Library Books	35,518				200					2000
	Assets of University	440				12 955	2.591	2,591	5,182	7,773	40%
	Computers	008.71				53 235	3,993	3,993	7,985	45,250	15%
12	Equipments	53,230				200 200 00	4 974 669	4 204 140	2.765.703	13.571.563	
	Total	15,999,065	55,780	120,667	161,153	10,337,160	200,170,1	1 000 574	2 408 703	15 999 065	
5	Desiration Vone	R BR4 454		9 ANA 258	40 335 089	18 597 768	810,102	1,000,00	2,000,4	and and and and	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Seni	or			
Schedules forming part of				
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 10: Investments	₹	₹	₹	*
Fixed Deposits with Banks		- Adventure		
3854653195_CBI_FCP_04.90%_730 Days_29.09.2022	534,323	534,323	511,590	511,590
F.D. With H.D.F.C.Bank				-
50300456047421_HDFC_05.10%_365 Days_01.09.2021	5,354,939		5,117,432	
50300456050221_HDFC_05.10%_730 Days_01.09.2021	1,346,607		7,074,594	
50300470119292_HDFC_05.15%_730 Days_28.10.2022	3,392,590	10,094,136	3,238,414	15,430,440
Bonds			10000	
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	2000000
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		10,629,759		15,943,330
Schedule 11: Receivables		-		
Loans & Advances				
Advance to Employees		274,900		
University Grants Receivable		-		402,000
				100/000
Total		274,900		402,000
Schedule 12: Deposits	-			
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit		10,000		1,000
YCMOU Deposit		5,000		5,000
Total		109,900		99,900
Schedule 13: Bank Balances	-			
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		1,546,207		1,553,307
Bank of Baroda 4581- UGC Grants		2,378		900,511
Bank of Baroda Earn & Learn 8583/8580- Other Grants	1	252,108		245,871
Bank of Baroda A/c.No. 98110100006984- Other Grants		321,585		314,532
Bank of Baroda Scholarship 8601- Scholarship Other Assets		3,684,568		3,006,568
Bank of Maharashtra 8384(1899)		04 204		2,400,045
Bank of Maharashtra 921		91,261 126,878		2,169,215 122,380
Bank of Maharashtra P.F. 60091540011		80,082		
Bank of Baroda 25(7084)		61,953		30,195 44,624
xis Bank 913010026421959		01,853		2,565
Central Bank of India 3455042191		164,011		16,777
HDFC Bank - 50100302294590	EZ	(464,676)		975,235
IDFC Bank - 50100328350102	18	411,708		399,584
State Bank of India C.A.A/c - 40629632789	E	5,172,163		
State Bank of India C.A.A/c - 40629632789 PUN Total	E 32	44 450 000		0.774.775
(E)	15/1	11,450,226		9,781,363

Brihan Maharashtra College of Commerce, Pune - Sen	ior			
Schedules forming part of				
ncome & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 14: Interest On Bank Account (SB/FD)	*	*	7	₹
Accrued Interest	1	323,010		213,180
Interest on Fixed Deposit		443,187		46,631
Interest on Savings Bank A/c		201,005		282,933
Interest Paid to Scholarship		(518,788)		
Total		448,415		542,744
0.1.14.45.0				
Schedule 15: Grants From Government		50 000 007		F4 072 04F
Salary Grant		52,899,227		51,073,045
Leave Encashment Grant		2,375,446		Name of the last o
CHB Salary grant				461,619
Recovery Salary		(2,076,874)		
Total		53,197,799		51,534,664
Schedule 16: Other Grants	-			
Earn & Learn Scheme Grant			7777	229,890
NSS Grant				32,350
University Grants Receipts				18,031
UGC Grant Receipts	1			2,666,042
Medical Reimbursement Grant		1,046,810	***	-
NCC Grant		78,261		27,300
Total		1,125,071		2,973,613
Schedule 17: Fees From Students				
Ashwamegh Fees	23,470		25,570	
Development Fund Fees	595,790		613,050	
Disaster Fund Fees	21,580		23,870	
Gymkhana Fees	535,608	10.00	524,732	
Forfeited Fees	24,922		124,211	
CAN PRODUCT CONTRACTOR	202,375	1,403,745	203,700	1,515,133
Registration Fees	202,373	2,000	203,700	1,700
Student Safety Insurance	100	704,384		1,700
University Share - Collection Fee		864,200		863,000
Tuition Fees	-	The property of the second		46,700
Admission Fees	-	46,620		210,316
Arrears of Fees	1	847,349		4,418,200
Exam Fees		4,730,330		and the second s
Student Activities Fees		4,173,600		4,292,500 942,400
Library Fees	1	934,250		607,265
Computerization Fees	1	572,285		And the Part of th
Environmental Awareness Course Fees	Harris Same	334,500		338,500
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		180,500		171,900
Medical Fees		87,200		114,860
E-Service Fee	UF E	220,650		221,450
Lab Fees	1801	340,625		363,450
Physical Education Fees	131	66,400		64,700
Student Welfare Fund / LIC Fund Fee PU		177,131		
Total 304	1831	15,685,769	-	14,172,073

Peccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Seni	or			
chedules forming part of				
ncome & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 18: Other Receipts	₹	₹	₹	*
	2	130,282		121,312
Misc. Receipts	1	48,836		28,825
ransfer Certificate Fees A/c	1	40,030		20,020
otal		179,118		150,137
Schedule 19: Repairs & Maintenance	13 II			
AMC Generators		29,065		14,471
AMC UPS		99,415		33,040
Repairs to Building		4,106,485	0.00	322,807
Repairs to Building (TDS 194C)		1,158,325		4,720
Repairs to Computer		30,170		25,476
Repairs to Electricals		101,108		204,641
	100	205,996		28,710
Repairs to Equipment	-	106,645		100,302
Repairs to Others		308,310		62,293
Repairs to Furniture/Dead Stock	1	300,310		02,200
Total		6,145,519		796,460
Schedule 20: Office Expenses	1			322
		5,319		4,162
Postage Expenses	43,666		11038	
Xerox	16,495		1,175	
Printing Expenses	25,290	85,451	28,370	40,583
Printing (TDS 194C)	25,250	29,953	20,070	
Computer Stationery	-	The second secon	-	70,146
Stationery Expenses	F 4 000	53,176	17,963	70,140
Tea & Refreshment	54,862		The second second second second second	20 270
Tea & Refreshment (TDS 194C)	48,179	103,041	12,416	30,379
Telephone Expenses		50,000		30,000
Travelling & Conveyance		104,788		32,879
Total		431,728		208,149
	-			
Schedule 21: Salary Expenses	-		1	
Other Salary Related Expenses - NG	+ 000		2,305	
PF EDLI	1,800		- Control of the last of the l	
PF Family pension contribution	15,000		17,500	00.000
PF Management share	6,600	23,400	6,800	26,605
Honorarium to visiting faculty				
Honorarium to Staff (For Extra Work)	94,750			
Honorarium to visiting faculty	61,610		86,800	
Salary to CHB (Grantable) Non approved	87,900		112,000	No. of Contract of
Salary to CHB (Grantable) Non approved 194J TDS	3,495,600		2,223,137	2,421,937
Honorarium to staff (for extra work)		The state of the s		22,000
Employee Retirement Benefit Policy				
Group Mediclaim Insurance Premium	7,640			
Crown Cretuity Promium to LIC	678		54,915	
Group Gratuity Premium to LIC Leave Encashment of DES Staff	212		the second second	55,10
Leave Encashment of DES Staff	212	55,274,673		50,991,10
Salary to Grantable Staff	(2)	367,824		473,56
Salary to Non Grant Staff PUNE		301,024		470,00
Total (*) 30462	7.71	59,414,287		53,990,312
TOTAL PED ACCOUNT	Add Add			

Deccan Education Society's	-			
Brihan Maharashtra College of Commerce, Pune - Sen	ior			
A				
Schedules forming part of				
ncome & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 22: Administrative expenses	₹	₹	₹	*
University Share Paid - Collection Fee		718,706		40.000
Advertisement Expenses		4,536		12,096
Cleaning Material & Charges	43,062		56,646	
Cleaning Material & Charges ( TDS 194 C )	876,720	919,782	1,078,274	1,134,920
Functions & Festivals	113,691		15,562	40.000
Functions & Festivals ( TDS 194 C )	11,549	125,240	4,274	19,836
Garden Expenses	76,103		45,371	10.001
Garden Expenses TDS 194C	104,850	180,953		45,371
Generator Expenses		16,378		1,909
Internet Expenses		784,700		150,000
Miscellaneous Expenses		32,511		2,712
Security Expenses ( TDS 194 C )		1,546,159		1,413,021
Uniform to Peons	24,235	24,235	22,065	22,065
Binding Charges				4,560
Insurance Property		9,912		33,086
Digital Signature Expenses		2,300		710000
Fine Paid		1,000		400.00
Total		4,366,412		2,839,976
Schedule 23: Other Grant Expenses	-			
NCC Exp. A/o		21,699		28,640
NSS Expenses		87,165		1,500
UGC Grant Expenses				576,931
Medical Reimbursement		1,046,810		
				607,07
Total		1,155,674		607,07
Schedule 24: Course Related Expenses				
Guest Lectures Exp (TDS 194J)		111,750	4	20.45
Environmental Awareness Exps.	No.	88,800		20,150
Ph D (College Share) Exp	294,250		293,600	
Ph D (College Share) Exp (TDS 194C)	3,045			293,600
ERP Expenses	(0)	1,480,716		1,506,190
Research Project Activity Expenses		4,280		
I Card Exp TDS 194C		55,426		
Internal Exam Exps.	84,371	0.00	494,403	
College Internal Examination Expenses (TDS 192B)	904,637		874,330	
College Internal Examination Expenses ( TDS 194 J )	640,673		76,010	
College Internal Examination Expenses (TDS 194 C)	6,132		325,540	1,770,28
Library Books (Revenue)	20,711	and the contract of the contra	29,072	
Library Subscription ( Periodicals ) A/c	163,501		170,063	199,13
Registration/Affiliation	100000000000000000000000000000000000000	800		
Softwares - Yearly Subscription/ Upgradation	W.	845,248		1,164,15
Guest lecture	UNE SE			47,75
13/	1/3/	1		# 257.55
Total S PI	JINE S	4,711,540		5,001,26

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Se	nior			
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 25: Extra Curricular Activity Expenses	*	*	₹	*
Sports/Gymkhana Expenses		92,947		
Gymkhana Expenses				18,216
Magazine Expenses (TDS 194 C)				161,272
Workshop & Seminar	18,660	20000000	(4,068)	
Workshop & Seminar (TDS 194C)		18,660	(68,346)	(72,414)
Medical Examination Expenses			To and an owner.	17,920
Astitva Activity	179,168		65,250	
Students Activities Exp	459,227	1 100000000	247,816	
Students Activities Exp (TDS 194C)  Total	49,256	687,651		313,066
Total		799,258		438,060

### **Deccan Education Society's**

### Brihan Maharashtra College of Commerce, Pune - Senior

### Financial Statements for the year ended

31-Mar-22

### Schedule 26: Statement of Accounting Policies

1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.

2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.

3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

PUNE

30462

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Purie

Date: 1st June 2022

UDIN: 22030462ANISHB6945

Shri Ashok Salampure Office Superintendent Dr. Seema Purohit Officiating Principal

Brihan Maharashtra College of Commerce

Place: Pune

Date: 1st June 2022

(54)

## Gokhale, Tanksale & Ghatpande

**Chartered Accountants** 

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25389154; 25388390; 25399914; Fax:91-020-25389302; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To, The Secretary, Deccan Education Society, Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Non Grant Unit , which comprise the

a) Balance Sheet as at the 31st March 2018

Statement of Income & Expenditure for the year ended on that date

### Management Responsibility for the financial statements

The Management of the institution is responsible for -

- a) the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including accounting standards mandated by the Institute of Chartered Accountants of India and are free from material misstatement, whether due to fraud or error.
- the design and maintenance of the internal control relevant to the preparation and presentation of these financial statements.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the financial statements, read with the notes thereon, give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2018; and
- b) In the case of the Statement of Income & Expenditure, of the surplus of the institution for the year ended on that date.

### Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 030462

Place: Pune

Date: 30th July 2018

Deccan Education Society's					
Dille Melanda College	- Laste			1	
Brihan Maharashtra College of Comm	erce, Pu	ne - Non Gra	int Unit		
Balance Sheet as at	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Sources of Funds		7	₹	₹	*
Other Earmarked Funds			84,680		
DES Advance	1		29,392,244		15,533,240
Borrowed Funds					1392231
Deposits	2	6,780,403		6,067,803	
Other Liabilities	3	387,401	7,167,804	333,052	6,400,855
Total			36,644,728		21,934,095
Applications of Funds					
Movable Properties	4		5,479,810		6,050,400
Investments	5		29,086,390		14,339,420
Current Assets					
Grants Receivables					25,572
Balance with Bank	6		2,078,528		1,518,703
Total			36,644,728		21,934,095
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
That Bande		Made		um	ine
S. M. Ghatpande	Mr	Mrs. Swati Dodke Dr. C. N. Rawal			
Partner SWKSALE	1 173	Senior Clerk		Principal	
S. M. Ghatpande Partner Membership No. 030482	В	freeze and the first teachers and the first t	shtra College		
Place: Pune	1	Place: Pune			
Date: 30th July 2018 PUNE	8	Date: 30th July 2018			

Deccan Education Society's					
Brihan Maharashtra College of Commerc	e, Pu	ne - Non Gra	nt Unit		
Income & Expenditure account for the ye	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Income		₹	₹	₹	₹
Interest On Bank Account (FD/SB)	7		1,970,848		1,279,889
Fees From Students	8		38,803,161		25,140,641
Other Receipts	9		2,397,312		1,677,193
Other Grants			1,433,682		1,071,100
Total			44,605,003		28,097,723
Expenditure					
Val. 1			10.000000000		
Rates, Taxes, Cesses			500,000		500,000
Repairs & Maintenance	10		154,733		272,721
Office Expenses	11		431,888		462,363
Eletricity Expenses					400,000
Water Charges			70,000		70,000
Bank Charges			327		3,586
Audit Expenses			19,470		17,250
Depreciation On Movable Property	4		1,141,560		1,646,559
Salary Expenses	12		10,535,680	144	9,891,229
Administrative expenses	13		673,483		626,614
Course Related Expenses	14		1,758,580		2,250,258
Extra Curricular Activities	15		828,358		608,160
Asset Utilization Charges			3,560,718		3,560,718
Administative Charges to DES			100,000		100,000
Total			19,774,797		20,409,458
Surplus / (Deficit) carried to B/S			24,830,206		7,688,265
Chatamant of Association Deligion	16				
Statement of Accounting Policies	10				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					86
Deghatbande		Mond		um	200
		3			V
S. M. Ghatpande	M	rs. Swati Dod		Dr. C. N. Raw	al
Partner		Senior Clerk		Principal	
Membership No. 030462 Place: Pune	1	Brihan Mahara	ashtra College	of Commerce	9
	The state of		Place: Pune		
Date: 30th July 2018	13/	Da	ite: 30th July 20	018	

PERED ACCOUNT

Deccan Education Society's				
Brihan Maharashtra College of Commerce	, Pune - Non Gra	nt Unit		
Schedules forming part of				
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Schedule 1: DES Advance	7	₹	₹	₹
Opening Balance		15,533,240		12,215,383
Add: Transferred from Income & Expenditure A/c.		24,830,206		7,688,265
Add: Amount received during the year from DES		320,761		1,604,750
Less: Amount transferred to DES		(11,291,963)		(5,975,159)
Total		29,392,244		15,533,240
Schedule 2: Deposits				
Caution Money		1,255,900		1,130,100
Library Deposit		5,524,503		4,937,703
Total		6,780,403		6,067,803
Schedule 3: Other Liabilities				
University / Board Exam Remuneration		16,281		
University / Board Exam Fees		5,190		-
		19,518		
Poor Students Aid Fund A/c.	KSALE	346,412		333,052
Total	12	387,401	111	333,052

Scheduler Sche	Deccan Education Society 5	0									
Additions  Additions  Total  Depreciation  Total  Additions  Total  Depreciation  Total  Advisor  1 30-Sep-17	rihan Maharashtra Colleg	te of Commerce,	Pune - Non Gr	ant Unit							
S1-Mar-18	shedules forming part of		The second secon								
Particle   Additions   Total   Depreciation   Total   Depreciation   Total   Upto   after	alance Sheet as at			31-Mar-18							
Total   Upto   Captacata   Total   Upto	chedule 4: Movable Prop	erties & Deprec	iation			1		Donnerstion		Closing	Rate
NDD	Particulars	Opening	Transfer	Addi	Hons	lotal	-	Deprecianon	Total	WDV	
Library Books		VOW		upto	after		optio	aner	10181	04 100	
ctures         4,786,674         252,203         4,786,675         239,334         478,788         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,768         7,786,008         18,788         7,786,008         18,786         2,246         472,166         4,249,588         18,788         472,416         4,249,588         18,788         472,416         4,249,588         18,789         472,416         4,249,588         18,789         472,416         4,249,588         472,416         4,249,588         472,416         4,249,588         472,416         4,249,588         475,416         4,249,588         475,416         4,249,588         475,416         4,249,588         475,416         472,416	5	1-Anr-17	1-Apr-17	30-Sep-17		31-Mar-18	30-Sep-17	30-Sep-17	31-Mar-18	31-Mar-16	
Actures         4,786,674         218,768         318,768         318,768         318,768         - 116           Actures         4,786,674         - 318,764         239,334         478,677         4,786,675         239,334         478,677         4,20,006           inters         4,721,764         236,086         236,086         236,086         4721,776         4,249,588         - 4,249,588           inters         333,902         (2,097)         252,203         636,006         76,761         127,202         203,962         431,561         4,249,588           wares         2,619         (2,097)         252,203         636,224         76,06         100         116,141         41,876         41,876         41,876         41,876         41,561         41,5						*	H-	~	2	2	
ktures         4,786,674         239,334         478,667         4,786,674         4,786,674         4,786,674         4,786,674         4,786,674         4,786,674         4,721,764         236,088         236,088         472,176         4,721,764         236,088         236,088         472,176         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,589         4,249,588         4,249,589         4,249,588         4,249,588         4,249,588         4,249,588         4,249,588         4,249,589	1 Library Books	,		100	318,768	318,768		318,768	318,768		100%
Furniture & Fixtures         4,721,764         2.96,068         47.21,764         2.96,068         47.21,764         4.721,764         2.96,068         47.21,764         6.96,968         47.21,776         4.721,764         6.96,968         47.21,764         6.96,968         47.21,764         6.96,968         47.21,764         6.96,968         47.21,764         6.96,968         47.21,764         6.96,968         47.20,474         47.20,472         <		100000				4.786.675	239,334	239,334	478,667	4,308,008	
Furrititre & Inclure   A, (Z1, 104)   Furrititre & Inclure   A (Z1, 104)   A (Z1, 10	2 Furniture & Fixtures	4,760,014				4721764	236.088	236,088	472,176	4,249,588	10%
Racks         Computer & Printers         388,771         (2,968)         252,203         636,006         76,761         127,202         203,963         432,044           Computer Softwares         383,771         (2,968)         252,203         636,006         76,606         127,047         203,653         431,581           Computer Softwares         250         (2,097)         252,203         636,006         76,606         105         209         313,00           Laplops         250         (2,097)	Furmiture & fixture	4,(21,/04				64.911	3,246	3,246	6,491	58,420	10%
Computer & Printers         386,771         (2,988)         - 252,203         636,244         76,066         177,02         203,962         432,044           Computer Softwares         2619         (2,097)         252,203         635,234         76,806         177,047         203,663         431,300           Laptops         250         (2,097)         252,203         635,234         76,806         177,047         203,663         416,581           Equipments         250         (96,989)         - 768,528         57,640         57,640         115,280         653,248           Equipments         665,335         (96,989)         - 768,528         57,640         57,640         116,27         203,248           Equipments         665,335         (96,989)         - 768,528         57,640         57,640         116,375         84,837         474,594           Equipments         665,335         (96,989)         - 70,743         5,971         2,971         2,971         41,875         84,837         474,594           LCD Projector         70,743         2,971         2,971         2,971         2,971         41,875         84,837           LCD Projector         70,743         2,289         7,274         7,274 <td>Racks</td> <td>18,40</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>200000000000000000000000000000000000000</td> <td></td>	Racks	18,40								200000000000000000000000000000000000000	
Computers         2000 (BT)         262,203         635,234         76,606         127,047         203,653         431,561           Computers         250         (BT)         262,203         635,234         76,606         127,047         203,653         431,561           Laptops         250         (BT)         250         100         100         150         150           Laptops         250         7,481         7,481         7,481         7,481         7,481         41,875         83,752         47,554           CortV Cameras         39,607         39,832         7,488         7,488         7,488         7,488         7,488         14,975         84,857           LCD Projector         70,743         70,743         5,306         5,306         7,488         14,975         84,857           UPS         11,438         (2,288)         70,743         5,306         7,320         7,320         1,830           UPS         11,438         (2,288)         70,743         5,600         7,320         7,320         7,320         7,320         7,320           UPS         11,438         (2,288)         7,224         7,248         8,783         7,748         8,783         7,		198 774	(2 968)		252.203	636,006	76,761	127,202	203,962	432,044	
Computers         201,001         105         105         209         313.00           Computer Softwares         250         (2,037)         -         552         105         209         313.00           Laptops         250         (2,037)         -         768,528         57,640         57,640         115,280         653,248           Equipments         655,335         (96,989)         -         768,528         57,640         41,876         81,752         474,594           Equipments         655,335         (96,989)         -         768,346         41,876         83,752         474,594           CCTV Cameras         39,607         2,971         2,971         2,971         2,971         47,594           CCTV Cameras         39,607         7,438         7,488         7,488         14,876         83,752         474,594           CCTV Cameras         39,832         70,743         5,306         5,306         10,617         60,132           DPS         11,438         (2,288)         70,743         5,600         7,320         7,830           UPS         11,438         (2,288)         70,743         8,783         8,783         17,665         84,680		000,000	(1/0)		252 203	635.234	76,606	127,047	203,653	431,581	40%
Computer Softwares         2,50 (2)         (2,50 (2)	Computers	203,302	(700 67			522	105	105	209	313.00	40%
Equipments         865,617         (96,989)         -         768,528         57,640         57,640         115,280         653,248           Equipments         865,617         (96,989)         -         768,528         57,640         57,640         115,280         653,248           Equipments         656,335         (96,989)         -         5,66,346         41,876         83,752         474,594           CCTV Cameras         39,807         -         99,832         -         41,876         83,782         474,594           LCD Projector         99,832         -         70,743         7,488         7,488         7,488         7,488         7,488         14,575         8,650           Printers         11,438         (2,288)         -         70,743         5,306         7,320         1,830           UPS         11,438         (2,288)         -         102,245         8,783         17,665         84,880           Ocmputers & Printers         878         8,783         17,48         8,783         17,565         82,441           Equipments         96,989         7,274         7,274         14,548         82,441           Equipments         2,097         2,097	Computer Softwares	2013	(45,037)			250	90	50	100	150	40%
Equipments         865,617         (96,989)         -         768,528         57,640         57,640         115,280         653,248           Equipments         655,335         (96,989)         -         768,346         41,876         41,876         83,752         474,594           CCTV Cameras         39,607         -         39,607         2,971         2,971         5,941         33,666           CCTV Cameras         99,832         -         -         99,832         -         41,876         83,752         474,594           Printers         70,743         5,306         7,488         7,488         7,488         10,611         60,132           UPS         11,438         (2,288)         -         9,150         3,660         7,320         1,830           UPS         11,438         (2,288)         -         102,245         -         3,660         7,320         1,830           UPS         11,438         (2,288)         -         102,245         -         3,660         7,320         1,830           Ocmputers & Printers         2,989         -         1,74         174         14,548         82,441           Equipments Softwares         2,997         2,989<	Laptops	720				2					
Equipments         658,346         41,876         43,752         474,594           Equipments         658,355         (96,989)         -         39,607         2,971         2,971         5,971         60,132           Printers         70,743         7,7743         5,306         3,660         7,320         1,830           UPS         11,438         (2,288)         -         9,150         3,660         3,660         7,320         1,830           UPS         11,438         (2,288)         -         102,245         8,783         17,565         84,680           Assets of UGC         -         10,245         8,783         17,54         14,548         82,441           Equipments         -         2,097         2,097         2,097         420         420         30,560         1,141,562         5,479,810		005 547	(080 90/			768,528	57,640	57,640	115,280	653,248	
Equipments         OSO, SSO         (90, SSO)         -         39,607         2,971         2,971         5,941         33,666           CCTV Cameras         99,832         7,488         7,488         7,488         14,975         84,857           Printers         70,743         5,306         7,488         7,488         10,17         84,857           Printers         70,743         5,306         7,326         10,611         60,132           UPS         11,438         (2,288)         -         9,150         3,660         7,320         1,830           UPS         11,438         (2,288)         -         9,150         3,660         7,320         1,830           UPS         11,438         (2,288)         -         102,245         8,783         8,783         17,565         84,680           Assets of UGC         -         102,245         8,783         8,783         17,565         84,680           Computers & Printers         871         7,774         7,774         7,274         14,548         82,441           Equipments         2,097         2,288         915         915         915         1,141,562         5,479,810           Ass and an an an an an an ana		10,000	(080 80)			558.346	41,876	41,876	83,752	474,594	
CCTV Cameras         39 cut         CCTV Cameras         39 cut         CCTV Cameras         39 cut         7,488         7,488         7,488         7,488         7,488         7,488         7,488         7,488         7,488         7,488         7,488         7,488         7,320         7,320         7,320         7,830           Printers         11,438         (2,288)         -         9,150         3,660         7,320         1,830           UPS         11,438         (2,288)         -         102,245         -         9,150         3,660         7,320         1,830           UPS         11,438         (2,288)         -         102,245         -         174         348         523           Computers & Printers         871         174         7,274         14,548         82,441           Equipments         2,097         2,097         420         420         420         428         1,583           UPS         10,60,400         -         570,971         6,621,372         386,176         7,441,562         5,479,810           10,60,400         -         -         7,340,750         1,446,559         6,050,400	Equipments	000,000	(20,202)			39 607	2.971	2,971	5,941	33,666	
LCD Projector         99 832         LCD Projector         70,743         5,306         10,611         60,132           Printers         70,743         5,306         10,611         60,132         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,830         1,258         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256         1,256	CCTV Cameras	700 86				00 832	7 488	7.488	14,975	84,857	
Printers         70,743         Printers         70,743         11,438         (2,288)         11,630         3,660         7,320         1,830           UPS         11,438         (2,288)         9,150         3,660         3,660         7,320         1,830           Assets of UGC         11,438         (2,288)         102,245         8,783         8,783         17,565         84,680           Assets of UGC         871         174         174         174         348         523           Computers & Printers         8,783         8,783         17,565         84,680         1,256           Computer Softwares         2,097         420         420         420         83,91         1,258           Computer Softwares         2,288         915         915         915         915         915         458           Loss of Actor         6,621,372         386,176         7,546,559         6,050,400         6,050,400         7,441,562         5,479,810           Actor	LCD Projector	99,832				70.742	F 308	5 308	10.611	60.132	15%
UPS         11,438         (2,288)         -         9,150         3,660         3,660         7,320         1,830           UPS         11,438         (2,288)         -         9,150         3,660         3,660         7,320         1,830           Assets of UGC         -         102,245         -         102,245         -         174         174         174         174         14,548         82,441           Equipments         Computer Softwares         2,097         2,097         420         420         639         1,256           UPS         110,500         2,288         2,097         2,288         1,141,565         5,479,810           Assats of UGC         -         6,050,400         -         1,441,565         5,479,810           Assets of UGC         -         -         570,977         6,621,372         305,809         1,141,562         5,479,810	Printens	70,743				20,140	200,0	2000			-
UPS         11,436         (4,286)         4,586         3,660         7,320         1,830           UPS         11,438         (2,288)		007.77	100000			9.150	3,660	3,660		1,830	
UPS         (2,288)         (2,288)         (2,285)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,245)         (2,247)         (2		11,438	(2,200)			0 150	1,680	3 680		1,830	
Assets of UGC         -         102,245         -         102,245         8,783         8,783         17,665         84,680           Computers & Printers         871         -         174         174         174         348         523           Equipments         2,097         2,097         420         420         839         1,258           Computer Softwares         2,097         2,288         915         915         1,830         458           UPS         400         915         915         1,830         458         1,268           UPS         400         915         915         1,830         458         1,41,562         5,479,810           Assistant         6,050,400         7,340,750         305,809         7,646,559         6,050,400         1,646,559         6,050,400	UPS	11,438	(2,288)			20110	2				
Assets of UCC As			402 245			102,245	8,783	8,783		84,680	
6,050,400         -         570,97         6,621,372         7,274         7,274         14,548         82,441           2,097         2,097         420         420         839         1,258           2,288         2,288         915         915         1,830         458           6,050,400         -         570,971         6,621,372         386,176         755,385         1,141,562         5,479,810           7,753,396         -         37,755         305,809         7,696,960         1,340,750         305,609         1,646,559         6,050,400			871			87.1	174	174		523	4
Therits 2,097 2,097 420 639 1,258 5,097 50.97 420 639 1,258 1,258 5,097 50.97 5,288 915 1,830 458 458 5,050,400 37,755 305,809 7,696,960 1,340,750 305,809 1,646,559 6,050,400	Computers & Printers		080 90			96.989	7.274	7,274	14,548	82,441	Н
puter Softwares 2,288 2,288 915 1,830 458 458 459,810 458 5,050,400 - 570,971 6,621,372 386,176 755,385 1,141,562 5,479,810 6,050,400	Edupments		200,00			2.097	420	420	839	1,258	_
6.050,400 - 570,971 6,621,372 386,176 755,385 1,141,562	Computer softwares		2,037			2,288	915	915	1,830	458	
6,050,400 - 570,971 6,621,372 386,176 755,385 1,141,562 1,646,559 7,696,960 1,340,750 305,809 1,646,559			200							The second secon	
7 353 396 7,696,960 1,340,750 305,809 1,646,559	TO THE PERSON NAMED IN COLUMN TO THE	6 050 400			570,971	6,621,372	386,176	755,385	1,141,562	5,479,810	
	Moon Moon			37.755	305,809	7,696,960	1,340,750	305,809	1,646,559	6,050,400	

Brihan Maharashtra College of Commerce, Pune Schedules forming part of		and the second		
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Schedule 5: Investments	₹	7	₹	₹
ixed Deposit with Bank of Baroda		1,886,660	19	1,771,980
ixed Deposit with Axis Bank				1,048,416
ixed Deposit with Central Bank of India		27,199,730		11,519,024
Total		29,086,390		14,339,420
Schedule 6: Bank Balances		400 500		225 025
Bank of Baroda A/C.No. 9811010008453		136,593		235,925
Bank of Baroda A/C.No. 46160100001290		13,435		13,005
Axis Bank Ltd. S/B A/c No.913010026422237	_	857,440		1,120,496
Central Bank of India A/C No. 3455042293		1,071,061		149,278
Total	0.1.11	2,078,528	31-Mar-17	1,518,704
ncome & Expenditure Account for the year ended	31-Mar-18	31-Mar-18 ₹	31-Mar-17	31-Mar-17 ₹
Schedule 7: Interest On Bank Account (FD/SB)	₹			608,266
Accrued Interest on Fixed Deposit		1,310,504		
nterest on Fixed Deposit		503,748		513,271
nterest on Savings Bank Account		156,596		158,352
Total		1,970,848		1,279,889
Schedule 8: Fees From Students		204 700		400 405
Arrears of Fees		601,730		483,485
Course Fee		35,823,627	-	23,420,186
Examination Fees		2,177,342		1,158,231
Forfeited Fees		200,462		78,739
Total		38,803,161		25,140,641
Schedule 9: Other Receipts		87.000		42.025
Certificate Charges		37,805		43,035
Entrance Exam Fee		1,895,400		1,100,400
Fine Collected		9,235		9,430
Miscellaneous Receipts		182,152		28,729
ERP Fee		248,880		259,920
Revaluation & Rechecking Fees		23,840		12,000 5,300
Sale of Forms & Prospectus			-	and the second section bearing
Sponsorship				218,379
Total		2,397,312	-	1,677,193
Schedule 10: Repairs and Maintenance				F 400
Annual Maintenance Contract		8,100		5,100
Repairs to Building		13,650		13,900
Repairs to Computers		42,265		8,848
Repairs to Computers (TDS 194 C)				101,160
Repairs to Electricals		62,428		35,411
Repairs to Equipments		22,391		24,774
Repairs to Furniture/Dead Stock		5,900		83,528
Total		154,733		272,721
Schedule 11: Office Expenses		0.000		1,520
Postage Expenses		6,608		10,880
Printing Expenses		52,199		192,00
Printing Expenses (TDS 194 C)		91,440		20,59
Xerox Expenses		31,936		116,04
Stationery Expenses		92,360		31,09
Tea & Refreshments	ove i	62,710		25,316
Tea & Refreshments (TDS 194 C)	ersal E	64.075		
Tea & Refreshments Tea & Refreshments (TDS 194 C) Telephone Expenses Travelling and Conveyance Total	18	51,075		45,000 19,91
Travelling and Conveyance	18	43,560		and the state of t
Total S A	filtin 12-	431,888	)	462,36

chedules forming part of	une - Non Gra			
ncome & Expenditure Account for the year ender	i 31-Mar	-18 31-Mar-18	31-Mar-17	31-Mar-17
chedule 12: Salary Expenses	₹	₹	₹	₹
Ionorarium to staff (For Extra Work)		454,675		231,667
Ionorarium to Visiting Faculty		1,775,499		191,503
Ionorarium to Visiting Faculty (TDS 194J)		8000000000	-	1,713,000
Provident Fund Contribution		370,891		381,487
Group Gratuity Account		161,227		273,302
Group Leave Encashment Scheme		176		
Group Mediclaim Insurance Premium (NG Empl	oyees)	81,146		95,979
Salaries & Other Allowances		7,692,066		7,004,291
otal		10,535,680		9,891,229
Schedule 13: Administrative expenses			-	
Advertisement (TDS 194 C)		3,397		27,216
Binding Charges		7,020		4,670
Cleaning material & charges		16,874	9-1	14,545
AMC - Cleaning & Maintenance ( TDS 194 C )		121,194		104,322
unctions & Festivals		68,338		67,937
Generator Expenses (TDS 194 C)				27,480
nsurance Premium		16,570		16,446
nternet Expenses	0 11	185,800	- No. 1	130,111
Miscellaneous Expenses		8,846		1,907
Security Expenses (TDS 194 C)		73,018		198,645
Garden Expenses		16,500		7,520
Fine Paid		620		
Service Tax-Paid		5,270		6,273
Staff Welfare Expenses		4,900	1	1,085
Website Expenses		13,750		18,457
GST Paid		131,385		
Total		673,483		626,614
Schedule 14: Course Related Expenses				
Affiliation Fees		82,500		496,000
Dissertation Exp (M.Phil)				3,000
and the state of t		30,975		16,802
Card Expenses		1,180,395		1,264,458
Internal Examination Expenses		145,810		145,786
Library Expenses Guest Lecture		56,780		26,250
Softwares-Yearly Subscription	-	14,200		39,242
ERP Expenses		247,920		258,720
Total		1,758,580		2,250,258
Schedule 15: Extra Curricular Activities			-	79,915
Magazine Expenses (TDS 194 C)		452.000		137,062
Seminar, Workshop & Industrial Visit	-	453,062 84,189		75,934
Gymkhana Expenses	-			10,834
Pre Placement Expenses		6,277		239,949
Student Activity Expenses		162,530		the second secon
Student Activity Expenses ( TDS 194 C )		122,300		75,300
	CONSTALL OF	828,358		608,160

#### Deccan Education Society's

#### Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

PHKSALA

PUNE

#### Financial Statements for the year ended

31-Mar-18

#### Schedule 16: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of noncorporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 030462

Place: Pune

Date: 30th July 2018

Mrs. Swati Dodke Senior Clerk

Principal

min

Dr. C. N. Rawal

Brihan Maharashtra College of Commerce

Place: Pune Date: 30th July 2018



# Gokhale, Tanksale & Ghatpande

#### **Chartered Accountants**

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029 Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To, The Secretary, Deccan Education Society, Pune-411004.

#### Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Non Grant Unit , which comprise the

a) Balance Sheet as at the 31st March 2019

Statement of Income & Expenditure for the year ended on that date

Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2019; and
- b) In the case of the Statement of Income & Expenditure, of the surplus of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



#### Auditor's Responsibilities for the Audit of the Financial Statements

PUNE

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

#### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 30th May 2019

Deccan Education Society's	-				
Brihan Maharashtra College of Comme	ce, Pu	ne - Non Gran	nt Unit		
Balance Sheet as at	Sch.	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Sources of Funds		7	₹	7	₹
Other Earmarked Funds	-		71,236		84.680
DES Advance	1		1,434,643		29,392,244
Borrowed Funds	1		76.15-132-17		
Deposits	2	7,494,003		6,780,403	
Other Liabilities	3	459,915	7,953,918	387,401	7,167,804
Total			9,459,797		36,644,728
Applications of Funds					
Movable Properties	4		4,763,296		5,479,810
Investments	5		3,137,520		29,086,390
Current Assets					
Balance with Bank	6		1,558,981		2,078,528
Total			9,459,797		36,644,728
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					0
Mighat Bande		المعوا		mme	>
S. M. Ghatpande	S	mt. Swati Dodi	ke	Dr. C. N. Rawa	al
Partner		Senior Clerk		Principal	
		ELECTRIC COOLS LINE TO COLOR	ashtra College	effects to a first to be a first to the firs	
Membership No. 30462 Place: Pune	2		Place: Pune		
Date: 30th May 2019 /4/	131	Da	ite: 30th May 20	019	
19//	1201				

Brihan Maharashtra College of Commerc	ce, Pu	ne - Non Gran	t Unit		
ncome & Expenditure account for the y	Sch.	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
ncome		₹	₹	₹	₹
nterest On Bank Account (FD/SB)	7		1,036,411		1,970,848
Fees From Students	8		54,235,107		38,803,161
Other Receipts	9		3,068,011		2,397,312
Other Grants			13,444		1,433,682
Total			58,352,973		44,605,003
Expenditure					
Rates,Taxes,Cesses			300,000		500,000
Repairs & Maintenance	10		221,611		154,733
Office Expenses	11		481,025		431,888
Eletricity Expenses	-		500,000		
Water Charges			106,200		70,000
Bank Charges		1	683		327
Audit Expenses	_		20,000		19,470
Depreciation On Movable Property	4	-	1,236,403		1,141,560
Salary Expenses	12		16,286,285		10,535,680
Administrative expenses	13		798,693		673,483
	14		2,773,543		1,758,580
Course Related Expenses Extra Curricular Activities	15		777,117		828,358
	10		3,560,718		3,560,718
Asset Utilization Charges Administrative Charges to DES			100,000		100,000
in the second second second					
Total	-		27,162,279		19,774,797
Surplus / (Deficit) carried to B/S			31,190,694		24,830,206
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W	-				
Chartered Accountants					
		193		200	
As Ghat Bande		John		ment	
S. M. Ghatpande	S	mt. Swati Dodl	ce I	Dr. C. N. Rawa	1
Partner	1	Senior Clerk	2/0	Principal	7.7
Membership No. 30462			ashtra College		
Place: Pune	138		Place: Pune		
Date: 30th May 2019 / 3/	13/	Da	te: 30th May 20	019	
PUNE PUNE	SAMUS KE				

Deccan Education Society's				
Brihan Maharashtra College of Commerce, P	une - Non Gra	nt Unit		
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 1: DES Advance	₹	₹	₹	₹
Opening Balance		29,392,244		15,533,240
Add: Transferred from Income & Expenditure A/c.		31,190,694		24,830,206
Add: Amount received during the year from DES		2,642,323		320,761
Less: Amount transferred to DES		(61,790,618)		(11,291,963)
Total		1,434,644		29,392,244
Schedule 2: Deposits				
Caution Money		1,388,000		1,255,900
Library Deposit		6,106,003		5,524,503
Total		7,494,003		6,780,403
Schedule 3: Other Liabilities		1000000		
University / Board Exam Remuneration		(4,550)		16,281
University / Board Exam Fees				5,190
Fees refundable to students		101,208		19,518
Poor Students Aid Fund A/c.		361,757	Ų	346,412
Amount Payable to Star Security	-	1,500		
Total (3)	133	459,915		387,401

Deccan L	Deccan Education Society's			1	100	100					
Brihan M	Brihan Maharashtra College of Commerce, Pune - Non Grant Unit	of Commerce,	Pune - Non G	rant Unit	(E)	100					
Schedule	Schedules forming part of				# CH	SIPA SIN					
Salance	Balance Sheet as at			31-Mar-18	ARTY	108#					
Schadule	Schedule 4: Movable Properties & Depreciation	dies & Denrec	lation		100	1					
in none	-				7	COURTE					
ů	Particulars	Opening	Transfer	Add	Additions	Total		Depreciation		Closing	Rate
No.	2000000	WDV		upto	after		upto	after	Total	WDV	
		1-Apr-17	1-Apr-17	30-Sep-17	30-Sep-17	31-Mar-18	30-Sep-17	30-Sep-17	31-Mar-18	31-Mar-18	
			~	b.	2			h	~		
1 Libr	Library Books	194		9,210	510,679	519,889	9,210	510,679	519,889		100%
2 Firm	Furniture & Fixtures	4 308 008				4,308,008	215,401	215,401	430,801	3,877,207.00	
	Furmitire & fixture	4 249 588				4,249,588	212,480	212,480		3,824,629	10%
Rac	Racks	58,420				58,420	2,921	2,921		52,578	10%
0	Commenter 9 Drintons	A20 04A				432 044	86.409	86.409	172.817	259.227.36	
	Computers	431.581				431,581	86,316	86,316	172,632	258,949	40%
Co	Computer Softwares	313				313	63	63	125	188.00	40%
Lap	Laptops	150				150	30	30	90	8	40%
4 Eou	Equipments	653.248				653,248	48,994	48,994		555,260.00	
	Equipments	474,594				474,594	35,595	35,595		403,405	15%
200	CCTV Cameras	33,666				33,666	2,525	2,525	5,050	28,616	15%
C	LCD Projector	84,857				84,857	6,365	6,365	-	72,128	15%
Prit	Printers	60,132				60,132	4,510	4,510	9,020	51,112	15%
5 UPS	100	1,830				1,830	732	732		366.00	
UPS	(C)	1,830				1,830	732	732	1,464	366	80%
6 Ass	Assets of UGC	84.680				84,680	6,722	6,722	13,444	71,236.00	
	Computers & Printers	523				523	105	105		314	40%
Equ	Equipments	82,441				82,441	6,183	6,183	12,	70,075	15%
Con	Computer Softwares	1,258				1,258	252	252	503	755	40%
UPS	(n	458				458	183	183	386	92	80%
Total	-	5.479.810		9.210	510,679	6,999,699	367,467	868,936	1,236,403	4,763,296	
0		6 050 400			K70 074	6 621 372	386 176	755.385	1 141 562	5 479 810	

Brihan Maharashtra College of Commerce, Pune -	Non Grant Un	IL		
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 5: Investments	₹	₹	₹	₹
Fixed Deposit with Bank of Baroda				1,886,660
Fixed Deposit with Central Bank of India		54		27,199,730
3686424031_C.B.IF.C.Campus_6.50%_10 Months_26.04.2019		1,045,603	1	
3686424950_C.B.IF.C.Campus_6.50%_11 Months_26.05.2019		1,045,603		i i
3686427156_C.B.IF.C.Campus_6.60%_12 Months_26.06.2019		1,046,314		
Total		3,137,520		29,086,390
Schedule 6: Bank Balances		- 4 101		- 32,10,00
Bank of Baroda A/C.No. 9811010008453		162,922		136,593
Bank of Baroda A/C.No. 46160100001290		20,783		13,435
Axis Bank Ltd. S/B A/c No.913010026422237		17,008		857,440
Central Bank of India A/C No. 3455042293		1,358,268		1,071,061
Total		1,558,981		2,078,528
Schedules forming part of	_	1,000,001		2,010,020
	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
ncome & Expenditure Account for the year ended	and the second state of the second se	21-Mai-13	31-Mar-10	₹
Schedule 7: Interest On Bank Account (FD/SB)	₹			The second secon
Accrued Interest on Fixed Deposit		152,800		1,310,504
nterest on Fixed Deposit		705,737		503,748
Interest on Savings Bank Account		177,874		156,596
Total		1,036,411		1,970,848
Schedule 8: Fees From Students				
Arrears of Fees		1,130,008		601,730
Course Fee		35,205,659		35,823,627
Other Fees		13,501,967		
Examination Fees		4,041,214		2,177,342
Forfeited Fees		356,259		200,462
Total	1	54,235,107	-	38,803,161
7. F-3-3-1	-	34,230,101		00,000,10
Schedule 9: Other Receipts		20 550		27.006
Certificate Charges	-	39,550		37,805
Entrance Exam Fee		2,706,000		1,895,400
Fine Collected		9,758		9,238
Miscellaneous Receipts		12,120		182,152
ERP Fee		264,720		248,880
Revaluation & Rechecking Fees		12,950		23,840
Workshop & Seminar Collections		22,913		- The state of the
Total		3,068,011		2,397,312
Schedule 10: Repairs and Maintenance				1.000
Annual Maintenance Contract		21,582		8,100
Repairs to Building		29,272		13,650
Repairs to Computers	1	46,358		42,265
Repairs to Computers (TDS 194 C)		23,233		72,20
	-	56,361		62,428
Repairs to Electricals	_			
Repairs to Equipments	-	16,686		22,39
Repairs to Furniture/Dead Stock		28,119		5,900
Total		221,611		154,73
Schedule 11: Office Expenses				
Postage Expenses		2,310		6,608
Printing Expenses		39,763		52,199
Printing Expenses (TDS 194 C)		106,481		91,440
Xerox Expenses		32,049		31,936
Stationery Expenses	EN	126,740		92,360
Tea & Refreshments	138	31,016		62,710
Tea & Refreshments (TDS 194 C)	18	25,184		02,711
Telephone Evenence	181			E4 07
Telephone Expenses Travelling and Conveyance	194	50,000		51,075
Travelling and Conveyance	181	67,482		43,560
Total	151	481,025		431,888

Brihan Maharashtra College of Commerce, Pune - N	on Grant Un	it		
Ash adulas forming post of				
Schedules forming part of ncome & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
	31-mar-13	\$1-Mai-15	₹	₹
Schedule 12: Salary Expenses Ionorarium to staff (For Extra Work)		1,151,218	,	454,675
Ionorarium to Visiting Faculty		284,300		1,775,499
Innorarium to Visiting Faculty (TDS 194J)		3,923,500		1,110,100
Provident Fund Contribution		514,170		370,891
Group Gratuity Account		014,170		161,227
Group Leave Encashment Scheme		778,155		176
Group Mediclaim Insurance Premium (NG Employees)		85,799		81,146
Salaries & Other Allowances		9,549,143		7,692,066
Total		16,286,285		10,535,680
- Court				
Schedule 13: Administrative expenses				2.203
Advertisement (TDS 194 C)		-		3,397
Binding Charges		100		7,020
Cleaning material & charges		21,511		16,874
AMC - Cleaning & Maintenance (TDS 194 C)		176,977		121,194
Functions & Festivals		82,034		68,338
Generator Expenses (TDS 194 C)		60,785		16,570
nsurance Premium		14,611		
nternet Expenses	-	310,000		185,800
Miscellaneous Expenses		7,678		8,846 73,018
Security Expenses (TDS 194 C)	-	78,404		- Annahire very
Garden Expenses		30,143		16,500
Fine Paid				620
Service Tax-Paid				5,270
Staff Welfare Expenses		6,125		4,900
Website Expenses		10,325		13,750
GST Paid				131,385
Total		798,693		673,483
Schedule 14: Course Related Expenses				
Affiliation Fees				82,500
I Card Expenses		38,646		30,975
Internal Examination Expenses		1,945,348		1,180,395
Library Expenses		229,969		145,810
Guest Lecture		45,698		56,780
Softwares-Yearly Subscription		251,562		14,200
ERP Expenses		262,320		247,920
Total		2,773,543		1,758,58
Schedule 15: Extra Curricular Activities	-			
Magazine Expenses ( TDS 194 C )	1	53,552		
Seminar, Workshop & Industrial Visit		347,677		453,06
Gymkhana Expenses		18,289		84,18
Pre Placement Expenses		974		6,27
Student Activity Expenses	100	261,856		162,530
Student Activity Expenses Student Activity Expenses ( TDS 194 C )	100	84,769		122,30
Medical Examination	TE TE	10,000	+	122,00
1 PU	作   大			
Total (3)	ACCOUNT	777,117		828,35

#### Deccan Education Society's

#### Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

INKSALE

PUNE

RED ACC

#### Financial Statements for the year ended

31-Mar-19

### Schedule 16: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 30th May 2019

Smt. Swati Dodke

Senior Clerk

Dr. C. N. Rawal

Principal

Brihan Maharashtra College of Commerce

Place: Pune Date: 30th May 2019



## Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029. Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To, The Secretary, Deccan Education Society, Pune-411004.

#### Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Non Grant Unit , which comprise the

- a) Balance Sheet as at the 31st March 2020
- b) Statement of Income & Expenditure for the year ended on that date
- c) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account:

#### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2020; and
- b) In the case of the Statement of Income & Expenditure, of the surplus of the institution for the year ended on Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

#### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 9th October 2020

UDIN: 20030462AAAADU3561

Deccan Education Society's	Inc. of	Carlo South			
Brihan Maharashtra College of Comme	rce, Pur	ne - Non Grant I	Jnit		
Balance Sheet as at	Sch.	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Sources of Funds	+ +	*	*	7	₹
DES Advance	1		7,454,130		1,434,643
Other Earmarked Funds			59,564		71,230
Borrowed Funds					-10-70-
Deposits	2	4,205,000		7,494,003	
Unspent Scholaships	1777	4,030			
Other Liabilities	3	584,287	4,793,317	459,915	7,953,918
Total			12,307,011		9,459,797
Applications of Funds					
Movable Properties	4		4,343,156		4,763,296
Investments	5		6,629,005		3,137,520
Current Assets	1		400000000000000000000000000000000000000		2-2,-4,000
Advances			3,000		
Deposits			150,000		
Balance with Bank	6		1,174,670		1,558,981
Cash balances			7,181		CONTRACTOR STATE
Total			12,307,011		9,459,797
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
My aut fande		John		min	-06
S. M. Ghatpande	S	mt. Swati Dodke	1	Dr. C. N. Rawa	L
Partner		Head Clerk		Principal	
Membership No. 30462		Brihan Mahar	ashtra College o	f Commerce	
Place: Pune			Place: Pune		
Date: 9th October 2020		Date	e: 9th October 2	020	
UDIN: 20030462AAAADU3561					

DACCOL

Brihan Maharashtra College of Comme	rce, Pu	ne - Non Grant	Unit		
Income & Expenditure account for the y	Sch.	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Income		₹	7	7	7
THE STATE OF THE S				-	
Interest On Bank Account (FD/SB)	7		337,602		1,036,41
Fees From Students	8		61,630,980		54,235,10
Other Receipts	9		7,452,609		3,068,01
Other Grants			11,672		13,44
Total			69,432,863		58,352,97
Expenditure					
Rates,Taxes,Cesses			500,000		300,000
Repairs & Maintenance	10		391,681		221,61
Office Expenses	11		502,644		481,02
Eletricity Expenses	1		500,000		500,000
Water Charges	1		101,200		106,20
Bank Charges			5,952		68:
Audit Expenses			25,000		20,000
Depreciation On Movable Property	4		696,278		1,236,40
Salary Expenses	12		20,897,297		16,286,285
Administrative expenses	13		803,672		798,693
Course Related Expenses	14		4,517,829		2,773,543
Extra Curricular Activities	15		1,720,458		777,117
Contribution to DES	15		917,730		777,111
Asset Utilization Charges	-		3,560,760		3,560,718
	-		100,000		100,000
Administative Charges to DES			100,000		100,000
Total			35,240,501		27,162,279
Surplus / (Deficit) carried to B/S			34,192,362		31,190,694
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
Ann		de	2000	- Constitution	4
What fonde		D. el	-	mnn	
S. M. Ghatpande	Sr	nt. Swati Dodke	C	r. C. N. Rawa	al
Partner	T	Head Clerk		Principal	
Membership No. 30462			rashtra College of		
Dage: Dune			Place: Pune		
Date: 9th October 2020	ALE &	Date	e: 9th October 20	20	
JDIN: 20030462AAAADU3561	- 46	Date	a. Jul October 20	20	

PED ACCO

Deccan Education Society's				
Brihan Maharashtra College of Commerce	, Pune - Non Grant	Unit		
Schedules forming part of				
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 1: DES Advance	7	7	3	31-111111111111111111111111111111111111
Opening Balance		1,434,643		29,392,244
Add: Transferred from Income & Expenditure A/c.		34,192,362		31,190,694
Add: Amount received during the year from DES		45,031,678		2,642,323
Less: Amount transferred to DES		(73,204,553)		(61,790,618
Total	7.	7,454,130		1,434,644
Schedule 2: Deposits				
Caution Money		794,000		1,388,000
Library Deposit		3,411,000		6,106,003
Total		4,205,000		7,494,003
Schedule 3: Other Liabilities	1			
University / Board Exam Remuneration				(4,550
Fees refundable to students				101,208
Poor Students Aid Fund A/c.		373,217		361,757
Amount Payable to Star Security		1,500		1,500
Amount Credited by bank		120,000		1,500
Statutory Liabilities		120,000		
PF Personal share (DES Staff)	2,808			
TDS Payable 194C	3,699			
FDS Payable 194J	83.063	89,570		
Total 4 TANKSALE	( PE	584,287		459,915

ED ACCOU

Sec	Deccan Education Society's				100	130					
Sr.	Brihan Maharashtra College of Commerce, Pune - Non Grant Unit	of Commerce,	Pune - Non G	rant Unit	1891	NA.					
40	delen formulation and a				Pline	(PAI)					
345	Schedules forming part of				100	DE					
Selie	nce oneet as at				100	16%				31-Mar-20	
Sch	Schedule 4: Movable Properties	rties & Depreciation	iation		Accor	THE STATE OF THE S					
ů	Darkioulane	Carinon	Tennefor	4.44							
No.	rainchiais	WDV	Iransier	Addi	Additions	lotal	1940	Depreciation		Closing	Rate
		1-Apr-19	1-Apr-19	30-Sep-19	30.Sep. 10	24.Mar.20	30 Con 40	anter 40	lotal	MDV	
					*	*	4	- dao-	7 Mar-20	31-Mar-20	ľ
-	Library Books	•		152,539	125,403	277,942	61,015.60	50,161.20	111,177	166,765	40%
24	Furniture & Fixtures	3,877,207				3,877,207	193,860,50	193.860.50	387.724	3 489 486 00	
	Furmiture & fixture	3,824,629				3,824,629	191,231,50	191,231.50	382,463	3.442.166	10%
	Racks	52,578				52,578	2,629.00	2,629.00	5,258	47,320	10%
63	Computer & Printers	259,227	(278)			258,949	51,790.00	51,790.00	103.580	155.369.36	
	Computers	258,949				258,949	51,790.00	51,790,00	103.580	155 369	40%
	Computer Softwares	188	(188)			0				0.00	40%
	Laptops	06	(06)			0			5	0	40%
4	-	555,260	**			555,280	41,644.50	41,644.50	83,289	471.971.00	
	Equipments	403,405				403,405	30,255.50	30,255.50	60,511	342,894	15%
	CCTV Cameras	28,616				28,616	2,148.00	2,146.00	4,292	24,324	15%
	LCD Projector	72,128				72,128	5,409.50	5,409.50	10,819	81,309	15%
	Printers	51,112				51,112	3,833.50	3,833.50	7,687	43,445	15%
10	5 UPS	366	(366)								
	UPS	386	(388)			*					40%
9	6 Assets of UGC	71,236	(1,161)			70,075	6,255.50	5,255.50	10.511	59.564.00	
	Computers & Printers	314	(314)								40%
	Equipments	70,075				70,075	5,255.50	5,255.50	10,511	59,564	15%
	Computer Softwares	755	(755)			1			,		40%
	OPS	92	(85)							•	40%
	Total	4,763,296	(1,805)	152,539	125,403	5,039,433	353,566.10	342,711,70	696.278	4.343.156	
	Previous Year	5.479.810		9.210	510,679	5,999,699	367.467	868.936	4 236 402	A 782 908	

Contraction of the second				
Brihan Maharashtra College of Commerce, Pune	- Non Grant U	nit		
Schedules forming part of	1			
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 5: Investments	7	7	7	₹
3686424031_C.B.L_F.C.Campus_6.50%_10 Months_26.04.2019	9	1	107.0	1,045,60
3686424950_C.B.IF.C.Campus_6.50%_11 Months 26.05.2019	)			1,045,60
3686427156_C.B.IF.C.Campus_6.60%_12 Months_26.06.2019	)			1,046,31
3762464329 C.B.IF.C.Campus_6.60%_36 Months		1,041,938		1,010,0
50300390618421_HDFC_FC Rd		5,587,067		
Total		6,629,005		3,137,52
Schedule 6: Bank Balances	_			
Bank of Baroda A/C.No. 9811010008453	_	10,000		460.00
Bank of Baroda A/C.No. 46160100001290		18,092 26,436		162,92
Axis Bank Ltd. S/B A/c No.913010026422237		The second secon		20,78
		14,235		17,00
Central Bank of India A/C No. 3455042293 HDFC Bank- 7050		203,292		1,358,26
HDFC Bank - 7050	_	500,508		
HDFC Bank - 0319	+	412,106		
Total		1,174,670		1,558,98
				I MANAGEMENT
Schedules forming part of				
ncome & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 7: Interest On Bank Account (FD/SB)	7	*	₹	₹
Accrued Interest on Fixed Deposit	-	143,339		152,800
nterest on Fixed Deposit		31,061		705,737
nterest on Savings Bank Account		163,202		177,874
Total		337,602		1,036,411
				110500000000000000000000000000000000000
Schedule 8: Fees From Students				Symptom
Arrears of Fees		694,745		1,130,008
Course Fee		39,759,447		35,205,659
Other Fees		15,132,960		13,501,967
Examination Fees		5,794,277		4,041,214
Forfeited Fees		249,551		356,259
fotal		61,630,980		54,235,107
Schedule 9: Other Receipts		2012000000		-
Certificate Charges		56,345		39,550
Entrance Exam Fee		2,862,000		2,706,000
ine Collected		11,945		9,758
//iscellaneous Receipts		8,832		12,120
RP Fee		258,720		264,720
		48,410		12,950
CONTRACTOR OF THE PROPERTY OF	*	271,686		22,913
Vorkshop & Seminar Collections ibrary Collection	181	3,868		22,010
orfeited Fees	SHATTO ANDES	3,930,803		
(# PUNE	18			
otal	181	7,452,609		3,068,011

PED ACCOUNT

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune -	Non Grant U	nit		
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 10: Repairs and Maintenance	7	7	7	₹
Annual Maintenance Contract		34,433		21,583
Repairs to Building	27,330	25,000	29,272	10-100
Repairs to Building (TDS 194C)	4,500	31,830		29,277
Repairs to Computers		74,631		46,35
Repairs to Computers (TDS 194 C)		8,410		23,23
Repairs to Electricals		44,719		56,36
Repairs to Equipments		15,520		16,686
Repairs to Furniture/Dead Stock		37,438		28,119
Repairs to Others		144,700		300000000000000000000000000000000000000
Total		391,681		221,61
Schedule 11: Office Expenses				
Postage Expenses		3,493		2,310
Printing Expenses	5,450	-	39,763	
Printing Expenses (TDS 194 C)	100,895	106,345	106,481	146,244
Xerox Expenses		27,863		32,049
Stationery Expenses		112,000		126,740
Tea & Refreshments	27,966		31,016	
Tea & Refreshments (TDS 194 C)	64,696	92,662	25,184	56,200
Telephone Expenses		50,000		50,000
Travelling and Conveyance		110,281		67,482
Total		502,644		481,025
Schedule 12: Salary Expenses				
Other salary related exps NG				
Honorarium to staff (For Extra Work)	712,930		1,151,218	
Honorarium to Visiting Faculty	308,200		284,300	
Honorarium to Visiting Faculty (TDS 194J)	5,706,595	6,727,725	3,923,500	5,359,018
Provident Fund Contribution	011001000	0,121,120	0,020,000	0,000,010
D L I Charges	54,461			
Family Pension Contribution	394,570			
Provident Fund Management Share	173,638	622,669		514,170
Employees retirement benefit policy	11.0,000	ozzioco.		217,170
Group Gratuity Account	983,541			
Group Leave Encashment Scheme	656	984,197		778,155
Group Mediciaim Insurance Premium (NG Employees)		80,272		85,799
salary to NG Staff		00,272		00,100
Salaries & Other Allowances		12,482,434		9,549,143
otal JankSALE & C.				
otal	V	20,897,297		16,286,286

DACC

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune	- Non Grant Ur	iit		
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 13: Administrative expenses	*	7	7	₹
Binding Charges		5,780		10
Clearning material & charges		13,492		21,51
AMC - Cleaning & Maintenance (TDS 194 C)	-	186,985		176,97
Functions & Festivals	67,557	20000000000		82,03
Functions & Festivals TDS 194C	52,710	120,267		
Generator Expenses (TDS 194 C)	1000000	25,514		60,78
Insurance Premium		16,452		14,61
Internet Expenses		310,000		310,00
Miscellaneous Expenses		3,287		7,67
Security Expenses (TDS 194 C)		69,982		78,40
Garden Expenses	18,739		30,143	10000
Garden Expenses 194C TDS	19,824	38,563		30,14
Staff Welfare Expenses 194C		4,500		6,12
Website Expenses		8,850		10,32
Total		803,672		798,69
Iotai		000,012		100,00
Schedule 14: Course Related Expenses				
Card Expenses TDS 194C	1 - 12 57 5	43,041		38,64
Internal Examination Expenses	524,324			
Internal Examination Expenses (TDS 194 C)	4,662			
Internal Examination Expenses (TDS 194 J)	305,717			
Internal Examination Expenses (TDS 192 B)	2,205,681	3,040,384		1,945,34
Library Expenses	-	199,668		229,96
Guest Lecture		65,188		45,69
Softwares-Yearly Subscription		149,668		251,56
ERP Expenses		1,019,880		262,32
Total		4,517,829		2,773,54
Schedule 15: Extra Curricular Activities				
Magazine Expenses (TDS 194 C)				53,55
Seminar, Workshop & Industrial Visit	166,237			
Seminar, Workshop & Industrial Visit 194C	8,400			
Workshop & Seminar	206,474			
Workshop & Seminar ( TDS 194 C )	398,571	779,682		347,67
Gymkhana Expenses TDS 194C		150,029		18,28
Pre Placement Expenses	5,978		974	
Pre Placement Expenses TDS 194C	1,512	7,490		97
Student Activity Expenses		562,022		261,85
Student Activity Expenses (TDS 194 C)		220,175		84,76
Medical Examination	SAE 3 CHE	1,060		10,00
(3)	Cal			122277
Total (3/)	181	1,720,458		777,11

#### Deccan Education Society's

#### Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

#### Financial Statements for the year ended

31-Mar-20

#### Schedule 16: Statement of Accounting Policies

- Brihan Maharashtra College of Commerce, Pune Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 9th October 2020

UDIN: 20030462AAAADU3561

Smt. Swati Dodke Head Clerk

ti Dodke Dr. C. N. Rawal Clerk Principal Brihan Maharashtra College of Commerce

Journe

Place: Pune Date: 9th October 2020



# Gokhale, Tanksale & Ghatpande

**Chartered Accountants** 

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029 Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To. The Secretary, Deccan Education Society, Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Non Grant Unit, which comprise the

a) Balance Sheet as at the 31st March 2021

Statement of Income & Expenditure for the year ended on that date

Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2021; and
- b) In the case of the Statement of Income & Expenditure, of the surplus of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

#### An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

SALER

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 28th June 2021

UDIN: 21030462AAAADS9698

Brihan Maharashtra College of Commer	ce, Pur	ie - Non Grant	Jnit		
Balance Sheet as at	Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		*	*	7	7
DES Advance	1		7,571,298		7,454,130
Other Earmarked Funds			50,629		59,564
Borrowed Funds					
Deposits	2	4,973,400		4,205,000	
Unspent Scholaships		4,030		4,030	
Other Liabilities	3	557,500	5,534,930	584,287	4,793,317
Total			13,156,857		12,307,011
Applications of Funds					
I Desertion	4		3,910,295		4,343,156
Movable Properties Investments	5		7,101,425		6,629,005
			111211112		
Current Assets	-			3,000	
Advance to Employee	-	150,000		150,000	
Deposits	6	1,995,137		1,174,670	
Balance with Bank	5	1,000,107	2,145,137	7,181	1,334,85
Cash balances	1		211101101		2.0000000000000000000000000000000000000
Total			13,156,857		12,307,01
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants					
MighatBande		Jacke		AL	
S. M. Ghatpande	5	mt. Swati Dodk	e C	or. Seema Puroh	it
Partner Membership No. 30462	1 8 6 A		ashtra College Place: Pune	Principal of Commerce	

Deccan Education Society's					
Brihan Maharashtra College of Comme	rce, Pui	ne - Non Grant	Unit		
Income & Expenditure account for the	y Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income		7	₹	₹	*
· · · · · · · · · · · · · · · · · · ·	-79		629,832		337,602
Interest On Bank Account (FD/SB)	7		53,450,869		61,630,980
Fees From Students	9		401,642		7,452,609
Other Receipts	20		8,935		11,672
Other Grants	+		0,833		
Total			54,491,278		69,432,863
Expenditure	-				
Rates, Taxes, Cesses	Longo				500,000
Repairs & Maintenance	10		57,180		391,681
Office Expenses	11		171,661		502,644
Eletricity Expenses	1000				500,000
Water Charges					101,200
Bank Charges			2,258		5,952
Audit Expenses			35,400		25,000
Depreciation On Movable Property	4		588,703		696,278
Salary Expenses	12		15,100,970		20,897,297
Administrative expenses	13		567,323		803,672
Course Related Expenses	14		490,865		4,517,829
Extra Curricular Activities	15		25,266		1,720,458
Contribution to DES	1000				917,730
Asset Utilization Charges			3,560,718		3,560,760
Administative Charges to DES			100,000		100,000
					25 240 504
Total	-		20,700,344		35,240,501
Surplus / (Deficit) carried to B/S			33,790,934		34,192,362
City and at Association Policies	16				-
Statement of Accounting Policies	10				
As per our report of even date	-				
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W		Ver-2-127			
Chartered Accountants			A TOTAL CONTRACTOR		
/	*	10		4) .	
Mog hat fande		dealle		A	
S. M. Ghatpande	8	imt. Swati Dodk	e C	r. Seema Purol	hit
Partner		Head Clerk		Principal	
Membership No. 30462			ashtra College	of Commerce	
			Place: Pune		
Date: 28th June 2021	SALE B	Da	te: 28th June 20	021	
UDIN: 21030462AAAADS9698	1				

Deccan Education Society's	-			
Brihan Maharashtra College of Commerce, F	une - Non Grant	Unit		
Schedules forming part of				1000
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 1: DES Advance	*	7	₹ .	
Opening Balance		7,454,130		1,434,643
Add: Transferred from Income & Expenditure A/c.		33,790,934		34,192,362
Add: Amount received during the year from DES		18,377,045		45,031,678
Less: Amount transferred to DES		(52,050,812)		(73,204,553)
Total		7,571,298		7,454,130
Schedule 2: Deposits				
Caution Money		940,400		794,000
Library Deposit		4,033,000		3,411,000
Total		4,973,400		4,205,000
Schedule 3: Other Liabilities				
Other Liabilities				
University Collection	13,000			
Fees refundable to students	37,055		450000000000000000000000000000000000000	
Needy Students Aid Fund A/c.	384,637		373,217	
Amount Payable to Star Security			1,500	
Amount Credited by bank	120,000	554,692	120,000	494,717
Statutory Liabilities .				
PF Personal share (DES Staff)	2,808		2,808	
TDS Payable 194C			3,699	
		2,808	83,063	89,570
TDS Payable 194J	-	557,500		584,287

RED ARS

Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Non Grant Unit	s of Commerce	, Pune - No	n Grant Unit			MATERIA				
Schedules forming part of Balance Sheet as at			300	103 + 14	PUNE	132 + 38H			31-Mar-21	
Schedule 4: Movable Properties	rrties & Depreciation	iation								
Particulars	Openina	Transfer	Additions	ions	Total		Depreciation		Closing	Rate
	MDV		upto	after		upto	after	Total	MDV	
	1-Apr-20	1-Apr-20	30-Sep-20	30-Sep-20	31-Mar-21	30-Sep-20	30-Sep-20	31-Mar-21	31-Mar-21	
		2	~	2	2	-	*	*	*	
1 Library Books	166,765		ŀ	155,842	322,607	33,353	64,522	97,875	224,732	40%
2 Furniture & Fixtures	3,489,486			•	3,489,486	174,475	174,475	348,949	3,140,537	1
Furmiture & fixture	3,442,166				3,442,166	172,109	172,109	344,217	3,097,949	10%
Racks *	47,320		4		47,320	2,366	. 2,366	4,732	42,588	10%
3 Computer & Printers	155,369				155,389	31,074	31,074	62,148	93,221	
Computers	155,369				155,369	31,074	31,074	62,148	93,221	40%
4 Equipments	471,971				471,971	35,398	35,398	70,796	401,175	100
Equipments	342,894				342,894	25,717	25,717	51,434	291,460	15%
CCTV Cameras	24,324				24,324	1,825	1,825	3,649	20,675	15%
LCD Projector	61,309			*	61,309	4,598	4,598	9,196	52,113	15%
Printers	43,445				43,445	3,259	3,259	6,517	36,928	15%
5 Assets of UGC	59,564				59,584	4,468	4,468	8,935	50,629	
Equipments	59,564				59,564	4,468	4,468	8,935	50,629	15%
Total	4,343,156			155,842	4,498,997	278,767	309,936	588,703	3,910,295	
Previous Year	4,763,296		152,539	125,403	5,039,433	353,566	342,712	696,278	4,343,156	

Deccan Education Society's	1			
Brihan Maharashtra College of Commerce, Pune	- Non Grant Un	it		
Schedules forming part of	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Balance Sheet as at	and the second party of the second	the contract of the contract o	The start of the start of the	The same of the sa
Schedule 5: Investments	*	1,105,594	4	1,041,938
3762464329_C.B.IF.C.Campus_6.60%_36 Months 50300390618421_HDFC_FC Rd	4	5,995,831		5,587,067
00300390610421_HDFC FC N0	+	5,885,631		5,567,067
Total		7,101,425		6,629,005
Schedule 6: Bank Balances				
Bank of Baroda A/C.No. 9811010008453	-	54,501		18,092
Bank of Baroda A/C.No. 9611010006453	-	27,170		26,436
		THE RESERVE OF THE RE		14,235
Axis Bank Ltd. S/B A/c No.913010026422237		25,068	- Marie	203,292
Central Bank of India A/C No. 3455042293	-	1,455,382		The second secon
HDFC Bank- 7050	-	355,151		500,508 412,108
HDFC Bank - 0319		77,865		412,100
Total		1,995,137	- CC - 1117 111	1,174,670
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 7: Interest On Bank Account (FD/SB)	*	7	7	*
Accrued Interest on Fixed Deposit	- G	513,340		143,339
Interest on Fixed Deposit				31,061
Interest on Savings Bank Account		116,492		163,202
Total		629,832		337,602
Schedule 8: Fees From Students				
Arrears of Fees	1	1,420,338		694,745
	-	30,919,622		39,759,447
Course Fee	-	16,008,745		15,132,960
Other Fees		5,084,178		5,794,277
Examination Fees Forfeited Fees	-	17,986		249,551
Total	-	53,450,869		61,630,980
Schedule 9: Other Receipts				
Certificate Charges		28,730		56,345
Entrance Exam Fee				2,862,000
Fine Collected		-		11,945
Miscellaneous Receipts		7,407		8,832
ERP Fee		365,505		258,720
Revaluation & Rechecking Fees	1	-		48,410
Revaluation & Rechecking Fees Workshop & Seminar Collections	See les	1110	=112=17 JUSS   1	271,686
ibena Collection	131	-		3,868
Forfeited Fees PUNE	1000			3,930,803
11.001	1211			

ERED ACCO

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - I	Non Grant Uni	t		
Schedules forming part of				-
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
income a expenditure Account for the year chock				
Schedule 10: Repairs and Maintenance	₹	₹	*	₹
Annual Maintenance Contract		3,797		34,433
Repairs to Building			27,330	-
Repairs to Building (TDS 194C)		34	4,500	31,830
Repairs to Computers		22,802		74,631
Repairs to Computers (TDS 194 C)	1.5			8,410
Repairs to Electricals		12,992		44,719
Repairs to Equipments		12,633		15,520
Repairs to Furniture/Dead Stock		- v-axio	Contract Con	37,438
Repairs to Others		4,956		144,700
repairs to Guille				
Total		57,180		391,681
Schedule 11: Office Expenses				2.403
Postage Expenses		7,676		3,493
Printing Expenses .	5,161	- 741	5,450	100 011
Printing Expenses (TDS 194 C)		5,161	100,895	106,345
Xerox Expenses		1,672		27,863
Stationery Expenses		21,321		112,000
Tea & Refreshments	9,633	150,400,00	27,966	
Tea & Refreshments (TDS 194 C)		9,633	64,696	92,662
Telephone Expenses		50,000		50,000
Travelling and Conveyance		76,198		110,281
	1	474 004	2	502,644
Total		171,661		502,044
Schedule 12: Salary Expenses	+			
Other salary related exps NG				
Honorarium to staff (For Extra Work)	118,300		712,930	
Honorarium to Visiting Faculty	83,625		308,200	
Honorarium to Visiting Faculty (TDS 194J)	1,052,005	1,253,930	5,706,595	6,727,725
Provident Fund Contribution	-			
E D L I Charges	53,493		54,461	
Family Pension Contribution	413,674		394,570	To Elimony
Provident Fund Management Share	160,829	627,996	173,638	622,66
Employees retirement benefit policy			The state of the s	
Group Gratuity Account	576,687		983,541	
Group Leave Encashment Scheme	948	577,635	656	984,197
Group Mediclaim Insurance Premium (NG Employees		97,374		80,273
CONTRACTOR OF THE CONTRACTOR O				
Salary to NG Staff Salaries & Other Allowances Total		12,544,035		12,482,434
The same of	113	CONTRACTOR		20 512 51
Total (S)	121	15,100,970		20,897,297

RED ACCO

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune	- Non Grant Unit			
Brinan Manarashtra College of Commerce, Folio				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 13: Administrative expenses	₹	₹	*	₹
First Aid Expenses		3,853		5,780
Binding Charges		2,170		13,492
Cleaning material & charges		26,517		186,985
AMC - Cleaning & Maintenance (TDS 194 C)		25,902	07.557	100,900
Functions & Festivals	5,765	22221	67,557	120,267
Functions & Festivals TDS 194C		5,765	52,710	25,514
Generator Expenses (TDS 194 C)				and the second second second second second
Insurance Premium		33,587	-1100000	16,452 310,000
Internet Expenses		390,000		3,287
Miscellaneous Expenses				Annual Control of the
Security Expenses (TDS 194 C)			40.000	69,982
Garden Expenses	BILLEGERIA		18,739	20 622
Garden Expenses 194C TDS		1.0	19,824	38,563
Staff Welfare Expenses 194C		4,600		4,500
Website Expenses 194J		74,929		8,850
Total		567,323		803,672
Total		2.4-3400		
Schedule 14: Course Related Expenses				43,041
I Card Expenses TDS 194C	00.450		524,324	40,04
Internal Examination Expenses	89,150		4,662	
Internal Examination Expenses (TDS 194 C)	40.000		305,717	
Internal Examination Expenses (TDS 194 J)	12,600	290,890	2,205,681	3,040,384
Internal Examination Expenses (TDS 192 B)	189,140	51,121	2,200,001	199,66
Library Expenses	-	51,121		65,188
Guest Lecture	_	148,854		149,668
Softwares-Yearly Subscription		140,004		1,019,880
ERP Expenses				
Total		490,865		4,517,829
Schedule 15: Extra Curricular Activities				
Seminar, Workshop & Industrial Visit			166,237	
Seminar, Workshop & Industrial Visit 194C			8,400	
Workshop & Seminar			206,474	
Workshop & Seminar ( TDS 194 C )		•8	398,571	779,68
Gymkhana Expenses TDS 194C	LI EURISTA	18,268	100000000000000000000000000000000000000	150,02
Pre Placement Expenses	(1,082)		5,978	
Pre Placement Expenses TDS 194C		(1,082)	1,512	7,49
Student Activity Expenses		2,500	100	562,02
Student Activity Expenses ( TDS 194 C )	KELLEN			220,17
Medical Examination	NSALF E GOR	5,580		1,060
	1311	05.000		1,720,45
Total	UNE E	25,266		1,720,45

FDACCO

### Deccan Education Society's

## Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

### Financial Statements for the year ended

31-Mar-21

### Schedule 16: Statement of Accounting Policies

- Brihan Maharashtra College of Commerce, Pune Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants

S. M. Ghatpande

Partner

Membership No. 30462

Place: Pune

Date: 28th June 2021

UDIN: 21030462AAAADS9698

Smt. Swati Dodke Head Clerk

Clerk Principal
Brihan Maharashtra College of Commerce

Dr. Seema Purohit

Place: Pune Date: 28th June 2021